

PRESS RELEASE

FOR IMMEDIATE RELEASE

April 30, 2024

AMMAN Q1 2024 EARNINGS RESULTS
SIGNIFICANT INCREASE IN METALS PRODUCTION
DUE TO HIGH GRADE ORE FROM PHASE 7

Q1 2024 Key Highlights

- Copper production was 98 million lbs (“**Mlbs**”), +21% year-on-year (“**YoY**”), with a sales volume of 80 Mlbs (+5% YoY).
- Gold production was 166,536 ounces (“**oz**”) (+34% YoY), with a sales volume of 137,539 oz (15% YoY).
- Concentrate production was 179,073 dry metric tonne (“**dmt**”) (+28% YoY), with a sales volume of 150,368 dmt (+9% YoY).
- Net sales were US\$602 million.
- EBITDA was US\$326 million, with a 54% margin.
- Net income was US\$131 million, with a 22% margin.
- The smelter progress reached 88.1%, which is 103.3% of the scheduled target of 85.2%. We are on track to achieve physical completion by the end of May 2024.
- The Indonesia Stock Exchange (“**IDX**”) recently announced that AMMN stock will be included in LQ45 index from 2 May 2024.

Jakarta, April 30, 2024 – PT Amman Mineral Internasional Tbk (IDX: AMMN) (“**AMMAN**”, the “**Company**”, or “**We**”), a company that operates the second largest copper and gold mine in Indonesia, the Batu Hijau mine, today announced its Q1 2024 financial and operational results.

"We begin 2024 with strong production results attributed to the high-grade ore from Phase 7. Concentrate production surged by 28% YoY in Q1 2024, with copper and gold production increasing by 21% and 34%, respectively. Currently, we are nearing the peak of Phase 7 high-grade ore, which is expected to be depleted by the end of 2024. At that point, production will transition to Phase 8 ore. Meanwhile, our expansion projects are progressing as planned. The smelter project exceeded its scheduled target in March 2024 and is on track to meet the physical completion deadline by end of May 2024. Additionally, AMMAN's full-year 2024 guidance remains unchanged, and we are committed to optimizing production despite the potential export ban starting in June 2024. AMMAN will maintain its focus on achieving strategic objectives, including improving the efficiency of our mining operations and ensuring the timely completion of expansion construction projects," said Alexander Ramlie, President Director of AMMAN.

"Despite strong production results in Q1 2024, net sales saw a marginal increase of 1%. This is due to a 19% decrease in realized copper price, offset by an increase in the volume of gold and copper sold, at 15% and 5%, respectively, as well as a 9% rise in gold price. Additionally, there were several weeks

of shipment delays in January 2024 as we needed to revise our export permit to maintain export duty at 10%, without which it would increase. During the first three months of 2024, AMMAN demonstrated financial resilience amid a few challenges and committed to implementing prudent financial management and stringent cost control," said Arief Sidarto, Director of Finance at AMMAN.

AMMAN Q1 2024 Key Operational and Financial Highlights

	Q1 2024	Q1 2023	% Change
Operating metrics			
Concentrate production (dmt)	179,073	139,360	28%
Concentrate sales (dmt)	150,368	137,828	9%
Copper production (Mlbs)	98	80	21%
Copper sold (Mlbs)	80	76	5%
Copper price net (US\$/lb)	3.89	4.77	(19%)
Gold production (oz)	166,536	124,253	34%
Gold sold (oz)	137,539	119,831	15%
Gold price net (US\$/oz)	2,117	1,950	9%
Materials mined (Mt)	69	68	1%
Mill throughput (Mt)	10	9	9%
	Q1 2024	Q1 2023	% Change
Financial metrics (US\$m)			
Total net sales	602	597	1%
EBITDA	326	349	(7%)
Net income ¹	131	179	(27%)
Adjusted C1 Cost (US\$/lb sold) ²	(1.45)	(0.73)	99%
Capex	420	205	104%
	Per Mar 2024	Per Dec 2023	% Change
Cash and cash equivalents	1,440	1,229	17%

¹ Net income Q1 2024 includes IUPK PNBP, a non-tax government revenue for special mining business license, for the Q1 2024 portion.

² Adjusted for net movement of deferred stripping costs and net movement in stockpiles and concentrate inventories.

Production

The metals production in Q1 2024 showed a significant increase, primarily attributable to the high-grade ore from phase 7. This led to a 21% YoY rise in copper production and a 34% YoY increase in gold production. Q1 2024 copper production is the highest in the past six years. Concentrate production surged by 28% to reach 179,073 dmt compared to Q1 2023. Despite facing issues with 793C haul truck tire imports permit caused by the Government's introduction of a new online system that affected operations from December 2023 to February 2024, quarterly materials mined increased by 1% compared to Q1 2023. Mining activities during Q1 2024 were primarily focused on extracting high-grade ore at the bottom of the pit. Consequently, the majority of trucks traveled longer hauling distances, resulting in a slight increase in mining costs. Unit mining costs rose from US\$2.40/ton in Q1 2023 to US\$2.54/ton in Q1 2024.



	Q1 2024	Q1 2023	% Change
Concentrate production (dmt)	179,073	139,360	28%
Copper production (Mlbs)	98	80	21%
Gold production (oz)	166,536	124,253	34%

Net sales

In Q1 2024, net sales increased by 1% from US\$597 million in Q1 2023 to US\$602 million. This marginal increase was primarily driven by an increase in the volume of gold and copper sold at 15% and 5%, respectively. The increase was further supported by a 9% rise in gold price, which bolstered AMMAN's performance in Q1 2024, with gold sales contributing 48% compared to 39% in Q1 2023. However, these gains were offset by a 19% decrease in the copper price. Additionally, there were several weeks of delay in shipments in January 2024 as we needed to revise our export permit to reflect the updated export duty, which remained at 10%.

EBITDA

AMMAN's EBITDA fell by 7% from US\$349 million in Q1 2023 to US\$326 million in Q1 2024. This decline was primarily driven by an increase in export duty and government royalties. Nonetheless, the company maintained a robust EBITDA margin of 54%.

Net income

AMMAN reported a net income of US\$131 million in Q1 2024, a 27% decrease compared to US\$179 million in Q1 2023. The margin also declined from 30% in Q1 2023 to 22% in Q1 2024, primarily due to increased finance costs and profit-sharing obligations or IUPK PNBP - a non-tax government revenue for special mining business licenses.

Adjusted C1 Cost

C1 Cash Cost is a metric representing the costs of extracting and processing the Company's principal metal product, copper, to a condition in which it may be delivered to customers net of gold and silver credits from concentrate sold. Our adjusted C1 Cost in Q1 2024 was US\$(1.45) per lb sold, an improvement over US\$(0.73) per lb sold in Q1 2023, attributed to the notably enhanced contribution of gold as a by-product credit.

Capex

AMMAN's total capital expenditure in Q1 2024 was US\$420 million, marking a 104% rise from Q1 2023. This surge is mainly due to the expansion projects, with the following details: sustaining capex of US\$67 million; smelter and PMR expenditures totaling US\$123 million; combined cycle power plant ("CCPP"), liquefied natural gas ("LNG"), and transmission and distribution ("T&D") facilities costing US\$59 million; processing plant expansion (including redesign) totaling US\$138 million; and supporting infrastructure expenses amounting to US\$32 million.

An independently verified quarterly progress report covering the period of Q1 2024 stated that construction progress of the copper smelter had reached 88.1%, which is 103.3% of the target of 85.2%. Meanwhile, construction of the PMR had reached 75.8% or 90.8% of the target of 83.5%.

Debt

As of 31 March 2024, AMMAN's total debt amounted to US\$3,743 million, with a net debt of US\$2,303 million, representing a 16% increase from December 2023. The increase in leverage signifies additional loans to support both capital expenditures and operations. The debt maturity profile has been structured to enable AMMAN to focus on its expansion program.

	Maturity date	Balance (US\$m)	Notes
Cash and cash equivalents		1,440	
AMNT Working Capital Loan	23-Dec-27	87	Payable at maturity
AMNT Working Capital Loan II	13-Dec-25	150	Supplier financing, fully paid in Apr 2024
AMNT Working Capital Loan III	26-Apr-24	98	Supplier financing, fully paid in Apr 2024
AMNT Term Loan Facility II	23-Dec-27	1,718	Loan facility of US\$1,750 m, fully drawn down in Jun 2023
AMNT Term Loan Facility III	23-Dec-27	727	Loan facility of up to US\$750 m, fully drawn down in Jul 2023
AMNT Term Loan Facility IV	23-Dec-28	244	Loan facility of up to US\$250 m, fully drawn down in Mar 2024
AMNT Term Loan	23-Dec-27	118	Fully drawn down in Aug 2023
Total AMNT Debt		3,143	
AMIN Term Loan Facility	31-Dec-31	600	Facility of US\$1,295 m, includes a US\$275 m Letter of Credit (LC)
Total AMIN Debt		600	
Total Debt		3,743	
Total Net Debt		2,303	



Company Outlook

Our FY2024 guidance remains unchanged, and we are committed to optimize production, despite the potential export ban starting June 2024. We anticipate producing 833,000 dmt of concentrate, containing an estimated 456 Mlbs of copper and 1,009,000 oz of gold. This production target is driven by the high-grade fresh ore from Phase 7 that will be mined and processed. The focus should be on the volume of payable metals, specifically copper and gold, rather than the volume of concentrate. Our revenue is driven by the metal content within the concentrate, not its volume.

Operating and Financial Measures	Full Year 2024 Guidance
Copper production	456 Mlbs
Gold production	1,009,000 oz
Concentrate production	833,000 dmt
Adjusted C1 cost	US\$(0.35) per lb
Smelter progress	Physical Completion by end of May 2024
CAPEX	
Smelter and PMR	US\$415 million
CCPP, LNG and T&D facilities	US\$438 million
Processing plant expansion	US\$530 million
Supporting infrastructure	US\$205 million
Processing plant expansion redesign	US\$114 million
Sustaining capex	US\$303 million
Total Capex	US\$2,005 million

We expect the smelter construction to progress as scheduled, with physical completion by the end of May 2024 as required by the Government. Following the physical completion of the smelter, we will focus on commissioning process and the production of the first cathode in the second half of 2024.

Our guidance represents our expectations as of the date of this press release and may be subject to change.

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About AMMAN

PT Amman Mineral Internasional Tbk (IDX: AMMN) is the largest copper and gold producer on the Indonesian Stock Exchange. AMMN will be included in the Indonesia Stock Exchange ("IDX") LQ45 index for the period from 2 May until 31 July 2024. Around end of last year, AMMN was also included in MSCI and FTSE indices.

Through its subsidiary, PT Amman Mineral Nusa Tenggara ("**AMNT**"), the Company owns and operates the Batu Hijau mine, Indonesia's second-largest copper-gold mine. AMNT also processes ore into concentrate and conducts exploration activities at the Elang project. Through PT Amman Mineral Industri ("**AMIN**")'s subsidiary, a copper smelter, and a precious metals refinery ("**PMR**") are under construction and targeted to achieve physical completion, meaning progress verified above 90%, in May 2024. After the copper smelter and PMR facilities are completed, AMMAN will become a fully integrated mining-to-smelting business near key end-market regions in Asia. We are committed to leading with sustainable practices and creating a legacy of the best for Indonesia.

Disclaimer

This press release and its information have been prepared by PT Amman Mineral Internasional Tbk. ("Company" atau "AMMN") solely for information purposes only and does not constitute a recommendation regarding any securities of the Company. The information contained in this document should be considered in the context of the circumstances prevailing at the time and is subject to change without notice and will not be updated to reflect material developments that may occur after the date hereof. Certain statements in these materials constitute forward-looking statements and information with respect to the future financial condition, results of operations and certain plans and objects of management of the Company and the Group ("Forward-Looking Statements"). Such Forward-Looking Statements are made based on management's current expectations or beliefs as well as assumptions made by, and information currently available to, management. Neither the Company nor any of its advisers assumes any responsibility to update Forward-Looking Statements or to adapt them to future events or developments. This document is not financial, legal, tax or other product advice.

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Additional Information

Mineral Exploration

Our Phase 7 ore mining at the Batu Hijau mine is underway and will continue through 2024. Concurrently, Phase 8 waste removal is progressing as planned and will commence Phase 8 ore mining in 2025 through 2030. Based on a series of ore reserves statements prepared by an independent mining consultant with drilling and resource modeling in 2020, Phase 8 is expected to produce 458 Mt of ore amounting to 3.86 Blbs of copper and 5.30 Moz of gold, effectively extending the mine life for six years. We are committed to employing advanced techniques and reconfiguring mining sequences to enhance productivity and efficiency.

The Elang Deposit is one of the world's largest undeveloped porphyry copper and gold deposits near the Batu Hijau mine. Once Phase 8 ore mining is completed, AMMAN intends to commence production at the Elang mine. The Elang mine will utilize the existing processing infrastructure at Batu Hijau throughout its mine life. The ongoing Definitive Feasibility Study for Elang is expected to be completed in 2024.

Expansion Projects

Processing and Power Facilities Expansion

We are expanding our processing plant to increase capacity to 85 million tonnes per annum ("**Mtpa**"), more than double our current capacity. This will enable us to process ore supply from Batu Hijau's Phase 8 and Elang in the future, which is necessary to meet the growing demand for our products. At the same time, we are constructing a 450 MW CCPP and its supporting LNG facilities. We remain committed to minimizing our impact on the environment.

Smelter Construction

AMMAN is currently constructing copper smelter and PMR facilities with an aggregate input capacity of 900,000 metric tons per annum ("**tpa**") of concentrate from the Batu Hijau mine and the future Elang mine. The copper smelter will produce up to 222 kilotonnes per annum ("**Ktpa**") of copper cathode and 830 Ktpa of sulfuric acid. Meanwhile, the PMR facility will receive 970 tpa anode slime input from the smelter. The PMR facility will produce 18 tpa of gold bars, 55 tpa of silver bars, and 77 tpa of selenium. As of March 2024, our smelter and PMR projects have reached 88.1% and 75.8%¹ of target completions, respectively, with physical completion expected in May 2024. The construction of the smelter project is in line with Indonesia's strategic focus on downstream activities.

Export Permit

On July 24, 2023, AMMAN received an export permit granted by Indonesia's Ministry of Trade to export concentrate. The permit for 900,000 wet metric tons of concentrate is valid from 24 July 2023 to 31 May 2024. In accordance with Regulation of the Minister of Finance of the Republic of Indonesia No. 71/2023, we expect to pay export duty at a rate of 10% until 31 May 2024. We will continue to communicate with the Government to increase our export license tonnage (as deemed necessary) and continue concentrate exports until our smelter is fully operational.

¹ Note: Data verified by a competent and independent third party and acknowledged by the Ministry of Energy and Mineral Resources.

ATTACHMENTS

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

Laporan Posisi Keuangan Konsolidasian Interim
31 Maret 2024 dan 31 Desember 2023
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

Interim Consolidated Statements of Financial Position
March 31, 2024 and December 31, 2023
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

Catatan/ Notes	31 Maret/ March 31, 2024	31 Desember/ December 31, 2023	
ASET			ASSETS
ASET LANCAR			CURRENT ASSETS
Kas dan setara kas	4	1,440,026	Cash and cash equivalents
Kas yang dibatasi penggunaannya			
- bagian lancar	5	162,535	Restricted cash - current portion
Piutang usaha	6	300,134	Trade receivables
Aset derivatif - bagian lancar	18	29,230	Derivative assets - current portion
Persediaan, bersih	7	244,430	Inventories, net
Stockpiles - bagian lancar	7	205,281	Stockpiles - current portion
Pajak penghasilan dibayar dimuka	8a	42,699	Prepaid income tax
Piutang pajak lainnya	8a	222,274	Other tax receivables
Biaya dibayar dimuka dan aset lancar lainnya			Prepayments and other current assets
- Pihak ketiga	13	136,153	Third parties -
Jumlah Aset Lancar		2,782,762	Total Current Assets
ASET TIDAK LANCAR			NON-CURRENT ASSETS
Kas yang dibatasi penggunaannya			Restricted cash
- bagian tidak lancar	5	71,069	- non-current portion
Aset derivatif			Derivative assets
- bagian tidak lancar	18	1,049	- non-current portion
Stockpiles - bagian tidak lancar	7	1,029,119	Stockpiles - non-current portion
Piutang pajak lainnya	8a	9,765	Other tax receivables
Aset tetap, bersih	9	3,229,564	Property, plant and equipment, net
Properti pertambangan, bersih	10	102,397	Mining properties, net
Biaya pengupasan lapisan tanah yang ditangguhkan, bersih	11	2,326,320	Deferred stripping costs, net
Investasi jangka panjang	12	242,197	Long term investments
Goodwill	14	47,712	Goodwill
Aset tidak lancar lainnya			Other non-current assets
- Pihak ketiga	13	13,073	Third parties -
- Pihak berelasi	13,28	6,048	Related parties -
Jumlah Aset Tidak Lancar		7,078,313	Total Non-Current Assets
JUMLAH ASET		9,861,075	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.



**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

Laporan Posisi Keuangan Konsolidasian Interim
31 Maret 2024 dan 31 Desember 2023
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

Interim Consolidated Statements of Financial Position
March 31, 2024 and December 31, 2023
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	Catatan/ <u>Notes</u>	<u>31 Maret/ March 31, 2024</u>	<u>31 Desember/ December 31, 2023</u>	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Pinjaman bank jangka pendek	16	335,700	197,670	Short term bank loans
Utang usaha dan beban akrual				Trade payables and accrued expenses
- Pihak ketiga	15	552,434	499,491	Third parties -
- Pihak berelasi	15,28	14,021	11,503	Related parties -
Utang pajak penghasilan	8b	126	85	Income tax payable
Utang pajak lainnya	8b	11,520	15,078	Other tax payables
Liabilitas reklamasi dan penutupan tambang - bagian lancar	19	13,331	12,812	Reclamation and closure liabilities - current portion
Liabilitas derivatif				Derivative liabilities
- bagian lancar	18	1,189	1,305	- current portion
Pinjaman bank jangka panjang				Long term bank loans
- bagian lancar	17	151,641	26,105	- current maturities
Liabilitas jangka pendek lainnya				Other current liabilities
- Pihak berelasi	21,28	10,109	10,071	Related parties -
Jumlah Liabilitas Jangka Pendek		<u>1,090,071</u>	<u>774,120</u>	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Pinjaman bank jangka panjang, bersih				Long term bank loans, net
- setelah dikurangi bagian lancar	17	3,255,567	2,991,598	- net of current maturities
Liabilitas reklamasi dan penutupan tambang - bagian tidak lancar	19	305,368	277,151	Reclamation and closure liabilities - non-current portion
Liabilitas imbalan kerja	20	5,464	5,340	Employee benefit liabilities
Liabilitas pajak tangguhan, bersih	8d	342,236	329,890	Deferred tax liabilities, net
Liabilitas derivatif				Derivative liabilities
- bagian tidak lancar	18	51,803	29,153	- non-current portion
Liabilitas jangka panjang lainnya				Other non-current liabilities
- Pihak ketiga	21	3,628	2,654	Third parties -
- Pihak berelasi	21,28	49,405	51,602	Related parties -
Jumlah Liabilitas Jangka Panjang		<u>4,013,471</u>	<u>3,687,388</u>	Total Non-Current Liabilities
JUMLAH LIABILITAS		<u>5,103,542</u>	<u>4,461,508</u>	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

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**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Posisi Keuangan Konsolidasian Interim
31 Maret 2024 dan 31 Desember 2023**

(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Interim Consolidated Statements of Financial Position
March 31, 2024 and December 31, 2023**

(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	Catatan/ Notes	31 Maret/ March 31, 2024	31 Desember/ December 31, 2023	
EKUITAS				EQUITY
Modal saham - nilai nominal				Capital stock - par value
Rp 125 per saham				IDR 125 per share
Modal dasar -				Authorized -
113.360.000.000 saham				113,360,000,000 shares
Modal ditempatkan dan disetor -				Issued and paid-up -
72.518.217.656 saham	22a	659,301	659,301	72,518,217,656 shares
Tambahan modal disetor	22a	1,720,040	1,720,040	Additional paid-up capital
Cadangan lainnya		(8,644)	(1,929)	Other reserves
Dampak dari transaksi ekuitas entitas anak		(270,223)	(270,223)	Effect of equity transactions of a subsidiary
				Foreign exchange
Selisih kurs karena penjabaran laporan keuangan		(2,425)	(423)	adjustment on translation of financial statements
Saldo laba				Retained earnings
Dicadangkan	22b	50	50	Appropriated
Belum dicadangkan		<u>2,572,209</u>	<u>2,443,153</u>	Unappropriated
Jumlah Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk		4,670,308	4,549,969	Total Equity Attributable to Owners of The Parent Entity
Kepentingan nonpengendali	23	<u>87,225</u>	<u>85,576</u>	Non-controlling interests
JUMLAH EKUITAS		<u>4,757,533</u>	<u>4,635,545</u>	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS		<u>9,861,075</u>	<u>9,097,053</u>	TOTAL LIABILITIES AND EQUITY

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**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Laba Rugi dan Penghasilan
Komprehensif Lain Konsolidasian Interim
Untuk Periode-periode Tiga Bulan yang Berakhir
31 Maret 2024 dan 2023**
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Interim Consolidated Statements of Profit or Loss
and Other Comprehensive Income
For the Three-month Periods Ended
March 31, 2024 and 2023**
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	Catatan/ Notes	31 Maret/March 31,		
		2024	2023	
PENJUALAN				SALES
Penjualan tembaga, bersih		310,376	363,641	Sales – copper, net
Penjualan emas, bersih		291,174	233,625	Sales – gold, net
Penjualan Bersih	24	601,550	597,266	Net Sales
BEBAN POKOK PENJUALAN	25	(320,530)	(301,027)	COSTS APPLICABLE TO SALES
LABA KOTOR		281,020	296,239	GROSS PROFIT
BEBAN OPERASIONAL				OPERATING EXPENSES
Beban akresi	19	(4,644)	(4,912)	Accretion expenses
Beban eksplorasi		(4,065)	(4,056)	Exploration expenses
Beban pemasaran, umum dan administrasi	26	(34,031)	(26,236)	Marketing, general and administrative expenses
Jumlah Beban Operasional		(42,740)	(35,204)	Total Operating Expenses
LABA OPERASIONAL		238,280	261,035	OPERATING PROFIT
(BEBAN)/PENDAPATAN LAIN				OTHER (EXPENSES)/INCOME
Bagian laba dari entitas asosiasi dan ventura bersama, bersih	12	4,831	7,463	Share in profit of associate and joint ventures, net
Beban keuangan	16,17,21	(62,218)	(48,080)	Finance costs
Pendapatan lainnya, bersih		3,091	7,732	Other income, net
Jumlah Beban Lain, Bersih		(54,296)	(32,885)	Total Other Expenses, Net
LABA SEBELUM PAJAK		183,984	228,150	PROFIT BEFORE TAX
BEBAN PAJAK PENGHASILAN	8c	(38,516)	(48,841)	INCOME TAX EXPENSE
LABA PERIODE BERJALAN SEBELUM PENERIMAAN NEGARA BUKAN PAJAK		145,468	179,309	PROFIT FOR THE PERIOD BEFORE NON-TAX GOVERNMENT REVENUE
Penerimaan negara bukan pajak	15	(14,739)	-	Non-tax government revenue
LABA PERIODE BERJALAN		130,729	179,309	PROFIT FOR THE PERIOD

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**Laporan Laba Rugi dan Penghasilan
Komprensif Lain Konsolidasian Interim
Untuk Periode-periode Tiga Bulan yang Berakhir
31 Maret 2024 dan 2023**
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Interim Consolidated Statements of Profit or Loss
and Other Comprehensive Income
For the Three-month Periods Ended
March 31, 2024 and 2023**
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	<u>Catatan/ Notes</u>	<u>31 Maret/March 31,</u>		
		<u>2024</u>	<u>2023</u>	
PENGHASILAN/(RUGI) KOMPRESHENSIF LAIN				OTHER COMPREHENSIVE INCOME/(LOSS)
Pos yang akan direklasifikasi ke laba rugi				<i>Items that will be reclassified subsequently to profit or loss</i>
Transaksi derivatif	18	(8,552)	4,065	<i>Derivative transactions</i>
Pajak sehubungan dengan transaksi derivatif	8d	1,882	(894)	<i>Related income tax on derivative transactions</i>
Bagian penyesuaian translasi dari entitas asosiasi	12	(69)	415	<i>Share in translation adjustment of associate</i>
		<u>(6,739)</u>	<u>3,586</u>	
Pos yang tidak akan direklasifikasi ke laba rugi				<i>Items that will not be reclassified subsequently to profit or loss</i>
Pengukuran kembali liabilitas imbalan kerja	20	-	201	<i>Remeasurement of defined employee benefit liabilities</i>
Pajak sehubungan dengan pengukuran kembali liabilitas imbalan kerja	8d	-	(45)	<i>Related income tax on remeasurement of defined employee benefit liabilities</i>
		<u>-</u>	<u>156</u>	
Jumlah (Rugi)/Penghasilan Komprensif Lain, Setelah Pajak		<u>(6,739)</u>	<u>3,742</u>	Total Other Comprehensive (Loss)/Income, Net of Tax
JUMLAH PENGHASILAN KOMPRESHENSIF PERIODE BERJALAN		<u>123,990</u>	<u>183,051</u>	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD
JUMLAH LABA PERIODE BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL PROFIT FOR THE PERIOD ATTRIBUTABLE TO:
Pemilik entitas induk		129,056	176,755	<i>Owners of the parent entity</i>
Keperentingan nonpengendali		1,673	2,554	<i>Non-controlling interests</i>
		<u>130,729</u>	<u>179,309</u>	
JUMLAH PENGHASILAN KOMPRESHENSIF PERIODE BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO:
Pemilik entitas induk		122,341	180,352	<i>Owners of the parent entity</i>
Keperentingan nonpengendali	23	1,649	2,699	<i>Non-controlling interests</i>
		<u>123,990</u>	<u>183,051</u>	
LABA PER SAHAM YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK (nilai penuh)	27	0.00178	0.00269	EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT ENTITY (full amount)

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Arus Kas Konsolidasian Interim
Untuk Periode-periode Tiga Bulan yang Berakhir
31 Maret 2024 dan 2023**
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Interim Consolidated Statements of Cash Flows
For the Three-month Periods Ended
March 31, 2024 and 2023**
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	<u>Catatan/ Notes</u>	<u>31 Maret/March 31, 2024</u>	<u>2023</u>	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan dari pelanggan	6,24,25	705,458	659,617	<i>Receipts from customers</i>
Pembayaran kepada pemasok		(364,555)	(313,017)	<i>Payments to suppliers</i>
Pembayaran royalti, pajak dan penerimaan negara bukan pajak		(148,153)	(64,342)	<i>Payments of royalties, taxes and non-tax government revenue</i>
Pembayaran beban keuangan	16,17,21	<u>(61,799)</u>	<u>(45,894)</u>	<i>Payments of finance costs</i>
Kas bersih diperoleh dari aktivitas operasi		<u>130,951</u>	<u>236,364</u>	Net cash provided by operating activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Perolehan aset tetap	9,31	(410,408)	(200,544)	<i>Acquisitions of property, plant and equipment</i>
Uang muka perolehan aset tetap	13	<u>(9,416)</u>	<u>(4,873)</u>	<i>Advance for acquisition of property, plant and equipment</i>
Kas digunakan untuk aktivitas investasi		<u>(419,824)</u>	<u>(205,417)</u>	Cash used in investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan dari pinjaman bank jangka pendek	16	248,290	-	<i>Proceeds from short term bank loans</i>
Pembayaran untuk pinjaman bank jangka pendek	16	(110,260)	(11,000)	<i>Repayments of short term bank loans</i>
Penerimaan dari pinjaman bank jangka panjang	17	398,167	575,000	<i>Proceeds from long term bank loans</i>
Pembayaran untuk pinjaman bank jangka panjang	17	(6,836)	(576,250)	<i>Repayments of long term bank loans</i>
Perubahan pada kas yang dibatasi penggunaannya	5	<u>(25,345)</u>	<u>(34,488)</u>	<i>Changes in restricted cash</i>
Kas bersih diperoleh dari/(digunakan untuk) aktivitas pendanaan		<u>504,016</u>	<u>(46,738)</u>	Net cash provided by/ (used in) financing activities
KENAIKAN/(PENURUNAN) BERSIH KAS DAN SETARA KAS		<u>215,143</u>	<u>(15,791)</u>	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS PADA AWAL PERIODE		1,228,597	817,758	CASH AND CASH EQUIVALENTS AT THE BEGINNING THE PERIOD
Pengaruh perubahan kurs mata uang asing		<u>(3,714)</u>	<u>(1,653)</u>	<i>Effect of foreign exchange rate changes</i>
KAS DAN SETARA KAS PADA AKHIR PERIODE		<u>1,440,026</u>	<u>800,314</u>	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.