

PRESS RELEASE

FOR IMMEDIATE RELEASE
July 26, 2024

AMMAN H1 2024 EARNINGS RESULTS**ACHIEVED THE HIGHEST FIRST HALF-YEAR PRODUCTION IN SEVEN YEARS**

H1 2024 Key Highlights

- Copper production was 236 million lbs (“**MIbs**”), with a sales volume of 173 MIbs.
- Gold production was 494,895 ounces (“**oz**”), with a sales volume of 344,235 oz.
- Concentrate production was 444,143 dry metric tons (“**dmt**”), with a sales volume of 337,929 dmt.
- Copper and gold production rose year-on-year (“YoY”) by 76% and 189%, respectively, setting a record for the highest first half production in seven years.
- Net sales were US\$1,549 million.
- EBITDA was US\$959 million, with a 62% margin.
- Net income was US\$479 million, with a 31% margin.
- As of May 31, 2024, the smelter project has reached mechanical completion and has entered the commissioning stage since then.
- On July 25, 2024, AMNT was granted a copper concentrate export permit. The permit allows for the export of up to 587,330 wet metric tons, or approximately 534,000 dry metric tons of copper concentrate and is valid until 31 December 2024.

Jakarta, July 26, 2024 – PT Amman Mineral Internasional Tbk (IDX: AMMN) (“**AMMAN**”, the “**Company**”, or “**We**”), the owner and operator of the second largest copper and gold mine in Indonesia, the Batu Hijau mine, today announced its H1 2024 financial and operational results.

"Our performance in the first half of 2024 has been the strongest in seven years, marking a period of exceptional achievement for AMMAN. Since taking over the operations at Batu Hijau, our operations have broken multiple production records, and our metal production has reached unprecedented levels, surpassing our record performance in 2022. This significant increase in metal production is primarily due to the extraction of high-grade ore from Phase 7, where we are currently at peak production. This success is a testament to the unwavering dedication of our team towards continuous improvement and excellence in performance, allowing us to continuously achieve record-breaking mining productivity. In the first half of 2024, concentrate production surged by 90% year-over-year, with copper and gold production increasing by 76% and 189%, respectively. Our expansion projects are also progressing as planned. The smelter project entered the commissioning stage on May 31, 2024, with the first production of copper cathode expected in the fourth quarter of 2024. Additionally, AMNT was granted a copper concentrate export permit on July 25, 2024. Our full-year 2024 guidance remains unchanged, reflecting our confidence in sustaining this momentum," said **Alexander Ramlie, President Director of AMMAN**.

"Our financial performance in the first half of 2024 is also the highest since we took over Batu Hijau operations, primarily driven by a significant increase in copper and gold sales volumes, which grew by 126% and 188%, respectively, and operational efficiencies. A 13% rise in gold prices also lifted the company's performance. Despite the export ban starting on June 1, 2024, net sales for the first half of 2024 rose by 167% YoY to US\$1,549 million, driven by production from high-grade ores. H1 2024 EBITDA surged 186% YoY with an EBITDA margin of 62%. Net income for the period rose by 291% to US\$479 million. Finally, our capital expenditure plan remains on track, and we will continue to closely monitor global commodity and financial markets, and maintain prudent financial policies," said **Arief Sidarto, Director of Finance at AMMAN.**

AMMAN H1 2024 Key Operational and Financial Highlights

	H1 2024	H1 2023	% Change
Operating metrics			
Materials mined (Mt)	153	140	9%
Mill throughput (Mt)	20	18	13%
Concentrate			
Concentrate production (dmt)	444,143	233,618	90%
Concentrate sales (dmt)	337,929	137,856	145%
Copper			
Copper production (Mlbs)	236	134	76%
Copper sold (Mlbs)	173	76	126%
Copper price net (US\$/lb)	4.46	4.48	(0.4%)
Adjusted C1 cost (US\$/lb sold) ¹	(2.44)	(0.90)	171%
Gold			
Gold production (oz)	494,895	171,505	189%
Gold sold (oz)	344,235	119,342	188%
Gold price net (US\$/oz)	2,263	2,004	13%
	H1 2024	H1 2023	% Change
Financial metrics (US\$m)			
Net sales	1,549	581	167%
EBITDA	959	336	186%
Net income ²	479	122	291%
Capex	867	436	99%
	Jun-24	Dec-23	% Change
Cash and cash equivalents	1,333	1,229	9%

¹ Adjusted for net movement of deferred stripping costs and net movement in stockpiles and concentrate inventories.

² Net income H1 2024 includes IUPK PNBK, a non-tax government revenue for a special mining business license, for the respective period.

Production

In H1 2024, metals production experienced a substantial increase, mainly due to the high-grade ore from Phase 7. This resulted in a 76% YoY rise in copper production and a remarkable 189% YoY increase in gold production, marking the highest copper and gold production in the past seven years.

Concentrate production soared by 90%, reaching 444,143 dmt compared to H1 2023. The amount of materials mined also grew by 9% from H1 2023, primarily due to minimal interruptions in mining activities resulting from favorable weather conditions. This resulted in the highest mining productivity and the greatest volume of ex-pit materials moved during H1 since the inception of Batu Hijau operations 24 years ago. Additionally, unit mining costs decreased by 2% YoY, falling from US\$2.39/ton in H1 2023 to US\$2.34/ton in H1 2024, primarily due to the reduction of pumping activities required to dewater the pit bottom and the increased volume of materials mined compared to H1 2023.

	H1 2024	H1 2023	% Change
Concentrate production (dmt)	444,143	233,618	90%
Copper production (Mlbs)	236	134	76%
Gold production (oz)	494,895	171,505	189%

Net sales

Net sales rose 167% to US\$1,549 million, compared to US\$581 million in H1 2023. This increase was caused by production from high-grade ore which contained significant amounts of gold. The gold sales contribution in H1 2024 was 50% of total net sales, up from 41% in H1 2023.

AMMAN's strong financial performance in H1 2024 was primarily driven by significant increases in copper and gold sales volumes, which grew by 126% and 188%, respectively. A 13% rise in gold prices also boosted the company's performance.

EBITDA

For the first half of the year, AMMAN's EBITDA increased by 186%, from US\$336 million in H1 2023 to US\$959 million in H1 2024. This improvement was primarily driven by increased sales. Profitability also improved, with EBITDA margin rising from 58% in H1 2023 to 62% in H1 2024.

Net income

AMMAN's net income surged 291%, from US\$122 million in H1 2023 to US\$479 million in H1 2024. The net income margin also improved, rising from 21% in H1 2023 to 31% in H1 2024, primarily due to increased sales.



Adjusted C1 Cost

C1 Cash Cost is a metric representing the costs of mining and processing the Company's principal metal product, copper, to a condition in which it may be delivered to customers net of gold and silver credits from concentrate sold. Our adjusted C1 Cost in H1 2024 improved by 171% from US\$(0.90) per lb sold in H1 2023 to US\$(2.44) per lb sold in H1 2024, attributed to the notably enhanced contribution of gold as a by-product credit.

Capex

AMMAN's total capital expenditure in H1 2024 was US\$867 million, nearly double from H1 2023. This increase is mainly due to the expansion projects, with the following details: smelter and PMR expenditures totaling US\$265 million; combined cycle power plant ("CCPP"), liquefied natural gas ("LNG"), and transmission and distribution ("T&D") facilities costing US\$123 million; processing plant expansion (including redesign) totaling US\$274 million; supporting infrastructure expenses amounting to US\$98 million; and sustaining capex of US\$106 million.

On May 31, 2024, the smelter project reached mechanical completion and entered the commissioning stage since then. The first production of copper cathodes is expected in Q4 2024.

Debt

As of June 30, 2024, AMMAN's total debt amounted to US\$3,784 million, with a net debt of US\$2,451 million, representing an 18% increase in total debt from December 2023. The rise in leverage signifies additional loans to support capital expenditure and operations. The debt maturity profile has been structured to enable AMMAN to focus on its expansion program.

	Balance (US\$m)
AMNT Working Capital Loan	187
AMNT Term Loan	2,947
AMIN Term Loan	600
ANG Term Loan	50
Total debt	3,784
Cash and cash equivalents	1,333
Total net debt	2,451



Company Outlook

Our FY2024 guidance remains steadfast, reflecting our commitment to optimizing production. We project an output of 833,000 dmt of concentrate, containing approximately 456 million pounds of copper and 1,009,000 ounces of gold. This production target is underpinned by the high-grade fresh ore from Phase 7, which will be mined and processed.

On July 25, 2024, AMNT received a copper concentrate export permit extension until December 31, 2024.

Operating and Financial Measures	Full-Year 2024 Guidance
Copper production	456 MLbs
Gold production	1,009,000 oz
Concentrate production	833,000 dmt
Production first copper cathode	Q4 2024
CAPEX	
Smelter and PMR	US\$415 million
CCPP, LNG and T&D facilities	US\$438 million
Processing plant expansion	US\$530 million
Supporting infrastructure	US\$205 million
Processing plant expansion redesign	US\$114 million
Sustaining capex	US\$303 million
Total Capex	US\$2,005 million

The smelter project reached mechanical completion on May 31, 2024 and entered the commissioning stage since then. The production of the first copper cathode is expected in Q4 2024.

Our guidance represents our expectations as of the date of this press release and may be subject to change.

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About AMMAN

PT Amman Mineral Internasional Tbk (IDX: AMMN) is the largest copper and gold producer on the Indonesian Stock Exchange. Through its subsidiary, PT Amman Mineral Nusa Tenggara ("AMNT"), the Company owns and operates the Batu Hijau mine, Indonesia's second-largest copper-gold mine. AMNT also processes ore into concentrate and conducts exploration activities at the Elang project. The copper smelter and precious metals refinery ("PMR") are under another subsidiary, namely PT Amman Mineral Industri ("AMIN"). After the copper smelter and PMR facilities are completed, AMMAN will become a fully integrated mining-to-smelting business near key end-market regions in Asia. We are committed to leading with sustainable practices and creating a legacy of the best for Indonesia.

Disclaimer

This press release and its information have been prepared by PT Amman Mineral Internasional Tbk. ("Company" or "AMMN") solely for information purposes only and does not constitute a recommendation regarding any securities of the Company. The information contained in this document should be considered in the context of the circumstances prevailing at the time and is subject to change without notice and will not be updated to reflect material developments that may occur after the date hereof. Certain statements in these materials constitute forward-looking statements and information with respect to the future financial condition, results of operations and certain plans and objects of management of the Company and the Group ("**Forward-Looking Statements**"). Such Forward-Looking Statements are made based on management's current expectations or beliefs as well as assumptions made by, and information currently available to, management. Neither the Company nor any of its advisers assumes any responsibility to update Forward-Looking Statements or to adapt them to future events or developments. This document is not financial, legal, tax or other product advice.

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Additional Information

Mineral Exploration

Our Phase 7 ore mining at the Batu Hijau mine is underway and will continue through 2024. Concurrently, Phase 8 waste removal is progressing as planned and will commence Phase 8 ore mining in 2025 through 2030. Based on a series of ore reserves statements prepared by an independent mining consultant with drilling and resource modeling in 2020, Phase 8 is expected to produce 458 Mt of ore amounting to 3.86 Blbs of copper and 5.30 Moz of gold, effectively extending the mine life for six years. We are committed to employing advanced techniques and reconfiguring mining sequences to enhance productivity and efficiency.

The Elang Deposit is one of the world's largest undeveloped porphyry copper and gold deposits near the Batu Hijau mine. Once Phase 8 ore mining is completed, AMMAN intends to commence production at the Elang mine. The Elang mine will utilize the existing processing infrastructure at Batu Hijau throughout its mine life. The ongoing Definitive Feasibility Study for Elang is expected to be completed in 2024.

Expansion Projects

Processing and Power Facilities Expansion

We are expanding our processing plant to increase input capacity to 85 million tonnes per annum ("**Mtpa**"), more than double our current capacity. This will enable us to process ore supply from Batu Hijau's Phase 8 and Elang in the future, which is necessary to meet the growing demand for our products. At the same time, we are constructing a 450 MW CCPP and its supporting LNG facilities. We remain committed to minimizing our impact on the environment.

Smelter

AMMAN is currently constructing copper smelter and PMR facilities with an aggregate input capacity of 900,000 metric tons per annum ("**tpa**") of concentrate from the Batu Hijau mine and the future Elang mine. The copper smelter will produce up to 222 kilo tonnes per annum ("**ktpa**") of copper cathode and 830 ktpa of sulfuric acid. Meanwhile, the PMR facility will receive 970 tpa anode slime input from the smelter. The PMR facility will produce 18 tpa of gold bars, 55 tpa of silver bars, and 77 tpa of selenium. The smelter project has reached mechanical completion on May 31, 2024 and entered the commissioning stage since then. The production of the first cathode expected in Q4 2024.

Export Permit

On July 25, 2024, AMNT received an export permit from Indonesia's Ministry of Trade to export copper concentrate. The permit, which allows for the export of 587,330 wet metric tons or approximately 534,000 dry metric tons of copper concentrate, is valid until December 31, 2024 with an export duty of 7.5%.

ATTACHMENTS

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

Laporan Posisi Keuangan Konsolidasian Interim
30 Juni 2024 dan 31 Desember 2023
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

Interim Consolidated Statements of Financial Position
June 30, 2024 and December 31, 2023
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	Catatan/ <u>Notes</u>	<u>30 Juni/ June 30, 2024</u>	<u>31 Desember/ December 31, 2023</u>	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	4	1,333,030	1,228,597	Cash and cash equivalents
Kas yang dibatasi penggunaannya				Restricted cash - current portion
- bagian lancar	5	173,133	155,691	Trade receivables
Piutang usaha	6	204,187	395,590	Derivative assets - current portion
Aset derivatif - bagian lancar	18	18,994	15,636	Inventories, net
Persediaan, bersih	7	353,772	153,235	Stockpiles - current portion
Stockpiles - bagian lancar	7	203,084	212,041	Prepaid income tax
Pajak penghasilan dibayar dimuka	8a	-	41,708	Other tax receivables
Piutang pajak lainnya	8a	293,383	224,056	Prepayments and other current assets
Biaya dibayar dimuka dan aset lancar lainnya				Third parties -
- Pihak ketiga	13	<u>115,902</u>	<u>117,764</u>	
Jumlah Aset Lancar		<u>2,695,485</u>	<u>2,544,318</u>	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Kas yang dibatasi penggunaannya				Restricted cash
- bagian tidak lancar	5	72,369	52,568	- non-current portion
Aset derivatif				Derivative assets
- bagian tidak lancar	18	582	661	- non-current portion
Stockpiles - bagian tidak lancar	7	1,013,718	1,035,257	Stockpiles - non-current portion
Piutang pajak penghasilan	8a	45,121	-	Income tax receivable
Piutang pajak lainnya	8a	9,427	10,042	Other tax receivables
Aset tetap, bersih	9	3,665,328	2,819,621	Property, plant and equipment, net
Properti pertambangan, bersih	10	95,545	106,426	Mining properties, net
Biaya pengupasan lapisan tanah yang ditangguhkan, bersih	11	2,364,160	2,221,497	Deferred stripping costs, net
Investasi jangka panjang	12	247,450	240,244	Long term investments
Goodwill	14	47,712	47,712	Goodwill
Aset tidak lancar lainnya				Other non-current assets
- Pihak ketiga	13	12,328	12,659	Third parties -
- Pihak berelasi	13,28	<u>6,048</u>	<u>6,048</u>	Related parties -
Jumlah Aset Tidak Lancar		<u>7,579,788</u>	<u>6,552,735</u>	Total Non-Current Assets
JUMLAH ASET		<u>10,275,273</u>	<u>9,097,053</u>	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.



**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

Laporan Posisi Keuangan Konsolidasian Interim
30 Juni 2024 dan 31 Desember 2023
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

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June 30, 2024 and December 31, 2023
(Expressed in Thousands of United States Dollars,
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	<u>Catatan/ Notes</u>	<u>30 Juni/ June 30, 2024</u>	<u>31 Desember/ December 31, 2023</u>	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Pinjaman bank jangka pendek	16	187,450	197,670	Short term bank loans
Utang usaha dan beban akrual				Trade payables and accrued expenses
- Pihak ketiga	15	530,584	499,491	Third parties -
- Pihak berelasi	15,28	13,863	11,503	Related parties -
Utang pajak penghasilan	8b	38,313	85	Income tax payable
Utang pajak lainnya	8b	20,322	15,078	Other tax payables
Liabilitas reklamasi dan penutupan tambang - bagian lancar	19	10,148	12,812	Reclamation and closure liabilities - current portion
Liabilitas derivatif				Derivative liabilities
- bagian lancar	18	1,965	1,305	- current portion
Pinjaman bank jangka panjang				Long term bank loans
- bagian lancar	17	275,689	26,105	- current maturities
Liabilitas jangka pendek lainnya				Other current liabilities
- Pihak berelasi	21,28	10,094	10,071	Related parties -
Jumlah Liabilitas Jangka Pendek		<u>1,088,428</u>	<u>774,120</u>	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Pinjaman bank jangka panjang, bersih				Long term bank loans, net
- setelah dikurangi bagian lancar	17	3,321,210	2,991,598	- net of current maturities
Liabilitas reklamasi dan penutupan tambang - bagian tidak lancar	19	310,012	277,151	Reclamation and closure liabilities - non-current portion
Liabilitas imbalan kerja	20	5,515	5,340	Employee benefit liabilities
Liabilitas pajak tangguhan, bersih	8d	351,901	329,890	Deferred tax liabilities, net
Liabilitas derivatif				Derivative liabilities
- bagian tidak lancar	18	76,423	29,153	- non-current portion
Liabilitas jangka panjang lainnya				Other non-current liabilities
- Pihak ketiga	21	319	2,654	Third parties -
- Pihak berelasi	21,28	47,249	51,602	Related parties -
Jumlah Liabilitas Jangka Panjang		<u>4,112,629</u>	<u>3,687,388</u>	Total Non-Current Liabilities
JUMLAH LIABILITAS		<u>5,201,057</u>	<u>4,461,508</u>	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.



**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

Laporan Posisi Keuangan Konsolidasian Interim
30 Juni 2024 dan 31 Desember 2023
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

Interim Consolidated Statements of Financial Position
June 30, 2024 and December 31, 2023
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	<u>Catatan/ Notes</u>	<u>30 Juni/ June 30, 2024</u>	<u>31 Desember/ December 31, 2023</u>	
EKUITAS				EQUITY
Modal saham - nilai nominal				Capital stock - par value
Rp 125 per saham				IDR 125 per share
Modal dasar -				Authorized -
113.360.000.000 saham				113,360,000,000 shares
Modal ditempatkan dan disetor -				Issued and paid-up -
72.518.217.656 saham	22a	659,301	659,301	72,518,217,656 shares
Tambahan modal disetor	22a	1,720,040	1,720,040	Additional paid-up capital
Cadangan lainnya		(36,586)	(1,929)	Other reserves
Dampak dari transaksi ekuitas				Effect of equity transactions of
entitas anak		(270,223)	(270,223)	a subsidiary
				Foreign exchange
Selisih kurs karena penjabaran				adjustment on translation
laporan keuangan		(4,808)	(423)	of financial statements
Saldo laba				Retained earnings
Dicadangkan	22b	150	50	Appropriated
Belum dicadangkan		<u>2,918,302</u>	<u>2,443,153</u>	Unappropriated
Jumlah Ekuitas yang Dapat				Total Equity Attributable to
Diatribusikan kepada Pemilik				Owners of The Parent Entity
Entitas Induk		4,986,176	4,549,969	
Kepentingan nonpengendali	23	<u>88,040</u>	<u>85,576</u>	Non-controlling interests
JUMLAH EKUITAS		<u>5,074,216</u>	<u>4,635,545</u>	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS		<u>10,275,273</u>	<u>9,097,053</u>	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

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**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Laba Rugi dan Penghasilan
Komprensif Lain Konsolidasian Interim
Untuk Periode-periode Enam Bulan yang Berakhir
30 Juni 2024 dan 2023**

(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Interim Consolidated Statements of Profit or Loss
and Other Comprehensive Income
For the Six-month Periods Ended
June 30, 2024 and 2023**

(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	Catatan/ Notes	30 Juni/June 30,		
		2024	2023	
PENJUALAN				SALES
Penjualan tembaga, bersih		769,603	341,402	Sales – copper, net
Penjualan emas, bersih		779,015	239,120	Sales – gold, net
Penjualan Bersih	24	1,548,618	580,522	Net Sales
BEBAN POKOK PENJUALAN	25	(696,730)	(297,519)	COSTS APPLICABLE TO SALES
LABA KOTOR		851,888	283,003	GROSS PROFIT
BEBAN OPERASIONAL				OPERATING EXPENSES
Beban akresi	19	(9,289)	(9,812)	Accretion expenses
Beban eksplorasi		(8,367)	(8,515)	Exploration expenses
Beban pemasaran, umum dan administrasi	26	(49,049)	(42,422)	Marketing, general and administrative expenses
Jumlah Beban Operasional		(66,705)	(60,749)	Total Operating Expenses
LABA OPERASIONAL		785,183	222,254	OPERATING PROFIT
(BEBAN)/PENDAPATAN LAIN				OTHER (EXPENSES)/INCOME
Bagian laba dari entitas asosiasi dan ventura bersama	12	9,727	10,494	Share in profit of associate and joint ventures
Beban keuangan	16,17,21	(130,736)	(87,445)	Finance costs
Pendapatan lainnya, bersih		13,595	10,254	Other income, net
Jumlah Beban Lain, Bersih		(107,414)	(66,697)	Total Other Expenses, Net
LABA SEBELUM PAJAK		677,769	155,557	PROFIT BEFORE TAX
BEBAN PAJAK PENGHASILAN	8c	(145,415)	(33,141)	INCOME TAX EXPENSE
LABA PERIODE BERJALAN SEBELUM PENERIMAAN NEGARA BUKAN PAJAK		532,354	122,416	PROFIT FOR THE PERIOD BEFORE NON-TAX GOVERNMENT REVENUE
Penerimaan negara bukan pajak	15	(53,758)	-	Non-tax government revenue
LABA PERIODE BERJALAN		478,596	122,416	PROFIT FOR THE PERIOD

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Komprensif Lain Konsolidasian Interim
Untuk Periode-periode Enam Bulan yang Berakhir
30 Juni 2024 dan 2023**

(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Interim Consolidated Statements of Profit or Loss
and Other Comprehensive Income
For the Six-month Periods Ended
June 30, 2024 and 2023**

(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	<u>Catatan/ Notes</u>	<u>30 Juni/June 30,</u>		
		<u>2024</u>	<u>2023</u>	
PENGHASILAN/(RUGI) KOMPRESIF LAIN				OTHER COMPREHENSIVE INCOME/(LOSS)
Pos yang akan direklasifikasi ke laba rugi				<i>Items that will be reclassified subsequently to profit or loss</i>
Transaksi derivatif	18	(44,651)	13,547	<i>Derivative transactions</i>
Pajak sehubungan dengan transaksi derivatif	8d	9,823	(2,980)	<i>Related income tax on derivative transactions</i>
Bagian penyesuaian translasi dari entitas asosiasi	12	<u>(138)</u>	<u>583</u>	<i>Share in translation adjustment of associate</i>
		<u>(34,966)</u>	<u>11,150</u>	
Pos yang tidak akan direklasifikasi ke laba rugi				<i>Items that will not be reclassified subsequently to profit or loss</i>
Pengkukuran kembali liabilitas imbalan kerja	20	-	(769)	<i>Remeasurement of defined employee benefit liabilities</i>
Pajak sehubungan dengan pengukuran kembali liabilitas imbalan kerja	8d	<u>-</u>	<u>167</u>	<i>Related income tax on remeasurement of defined employee benefit liabilities</i>
		<u>-</u>	<u>(602)</u>	
Jumlah (Rugi)/Penghasilan Komprensif Lain, Setelah Pajak		<u>(34,966)</u>	<u>10,548</u>	Total Other Comprehensive (Loss)/Income, Net of Tax
JUMLAH PENGHASILAN KOMPRESIF PERIODE BERJALAN		<u>443,630</u>	<u>132,964</u>	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD
JUMLAH LABA PERIODE BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL PROFIT FOR THE PERIOD ATTRIBUTABLE TO:
Pemilik entitas induk		475,249	118,804	<i>Owners of the parent entity</i>
Kepentingan nonpengendali		<u>3,347</u>	<u>3,612</u>	<i>Non-controlling interests</i>
		<u>478,596</u>	<u>122,416</u>	
JUMLAH PENGHASILAN KOMPRESIF PERIODE BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO:
Pemilik entitas induk		440,332	129,148	<i>Owners of the parent entity</i>
Kepentingan nonpengendali	23	<u>3,298</u>	<u>3,816</u>	<i>Non-controlling interests</i>
		<u>443,630</u>	<u>132,964</u>	
LABA PER SAHAM YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK (nilai penuh)	27	0.00655	0.00181	EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT ENTITY (full amount)

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.



**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Arus Kas Konsolidasian Interim
Untuk Periode-periode Enam Bulan yang Berakhir
30 Juni 2024 dan 2023**
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Interim Consolidated Statements of Cash Flows
For the Six-month Periods Ended
June 30, 2024 and 2023**
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	<u>Catatan/ Notes</u>	<u>30 Juni/June 30, 2024</u>	<u>2023</u>	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan dari pelanggan	6,24,25	1,762,549	900,769	Receipts from customers
Pembayaran kepada pemasok		(713,954)	(540,024)	Payments to suppliers
Pembayaran royalti, pajak dan penerimaan negara bukan pajak		(480,358)	(263,376)	Payments of royalties, taxes and non-tax government revenue
Pembayaran beban keuangan	16,17,21	(136,323)	(85,948)	Payments of finance costs
Kas bersih diperoleh dari aktivitas operasi		<u>431,914</u>	<u>11,421</u>	Net cash provided by operating activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Perolehan aset tetap	9,31	(839,979)	(416,521)	Acquisitions of property, plant and equipment
Uang muka perolehan aset tetap	13	(27,166)	(19,953)	Advance for acquisition of property, plant and equipment
Kas digunakan untuk aktivitas investasi		<u>(867,145)</u>	<u>(436,474)</u>	Cash used in investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan dari pinjaman bank jangka pendek	16	348,290	-	Proceeds from short term bank loans
Pembayaran untuk pinjaman bank jangka pendek	16	(358,510)	(11,110)	Repayments of short term bank loans
Penerimaan dari pinjaman bank jangka panjang	17	601,873	900,000	Proceeds from long term bank loans
Pembayaran untuk pinjaman bank jangka panjang	17	(13,372)	(578,438)	Repayments of long term bank loans
Perubahan pada kas yang dibatasi penggunaannya	5	(37,243)	(51,374)	Changes in restricted cash
Kas bersih diperoleh dari aktivitas pendanaan		<u>541,038</u>	<u>259,078</u>	Net cash provided by financing activities
KENAIKAN/(PENURUNAN) BERSIH KAS DAN SETARA KAS		<u>105,807</u>	<u>(165,975)</u>	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS PADA AWAL PERIODE		1,228,597	817,758	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD
Pengaruh perubahan kurs mata uang asing		(1,374)	(1,629)	Effect of foreign exchange rate changes
KAS DAN SETARA KAS PADA AKHIR PERIODE		<u>1,333,030</u>	<u>650,154</u>	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.