

PRESS RELEASE

FOR IMMEDIATE RELEASE
November 28, 2024

AMMAN NINE-MONTH 2024 EARNINGS RESULTS
RECORD PRODUCTION SINCE BEING ACQUIRED IN 2016

Nine-Month 2024 Key Highlights

- Copper production increased by 68% year-over-year to 335 million pounds, with sales volume of 272 million pounds.
- Gold production increased by 173% year-over-year to 707,930 ounces, with sales volume of 573,065 ounces.
- Concentrate production increased by 85% year-over-year to 637,106 dry metric tons, with sales volume of 537,823 dry metric tons.
- Concentrate, copper, and gold production all set records for the highest nine-month production in eight years.
- Net sales were US\$2,495 million, up 117% year-over-year.
- EBITDA was US\$1,479 million, up 147% year-over-year, with a 59% margin.
- Net income was US\$720 million, up 958% year-over-year, with a 29% margin.
- As of this release date, the smelter commissioning is ongoing. We are taking a prudent and safety-focused approach to ensure the long-term operability and reliability of the facility.
- The first copper cathode production is expected in Q1 2025.

Jakarta, November 28, 2024 – PT Amman Mineral Internasional Tbk (IDX: AMMN) (“AMMAN,” the “Company,” or “We”) today announced its financial and operational results for the first nine months of 2024. Through our subsidiary, PT Amman Mineral Nusa Tenggara – the concession holder and operator of the Batu Hijau mine, Indonesia’s second-largest copper and gold mine – we continue to demonstrate strong performance and growth.

“Since AMMAN took over operations at Batu Hijau in November 2016, the company has consistently achieved multiple records in productivity and production. This year, we set another milestone by reaching record mining productivity and production for the nine months ending September 30, 2024. Concentrate production increased significantly, surging by 85% year-over-year, with copper and gold outputs rising by 68% and 173%, respectively. This impressive growth is supported by high-grade ore production from Phase 7. As we move forward with our expansion projects, we are committed to a prudent and safety-focused approach to ensure the long-term operability and reliability of all facilities. The commissioning of the smelter is currently underway, and we expect to produce our first copper cathode in the first quarter of 2025. In light of these developments, we have updated our full-year 2024 production guidance based on the reconfigured mine plan. This plan accounts for the smelter production timeline, the transition from Phase 7 to Phase 8, and the expanded processing plant. Now operating as a fully integrated copper producer, AMMAN has

established a solid foundation for sustained growth in the future," said **Alexander Ramlie**, President Director of AMMAN.

"Our financial performance in the first nine months of 2024 marked the highest since we took over Batu Hijau operations, primarily driven by a significant increase in copper and gold sales volumes, which grew by 55% and 146%, respectively. A 21% and 6% increase in gold and copper prices, respectively, also contributed significantly to our results. Net sales jumped by 117% year-over-year to US\$2,495 million, supported by production from high-grade ore. EBITDA rose by 147% year-over-year, achieving an EBITDA margin of 59%. Due to the above, net income for the period increased by 958% to US\$720 million, translating to a healthy net income margin of 29%," said **Arief Sidarto**, Director of Finance at AMMAN.

Key Operational and Financial Highlights

	9M 2024	9M 2023	% Change
Operating metrics			
Materials mined (million tons)	241	228	6%
Mill throughput (million tons)	29	26	12%
Concentrate			
Production (dry metric tons)	637,106	344,241	85%
Sales (dry metric tons)	537,823	318,552	69%
Copper			
Production (million pounds)	335	199	68%
Sales (million pounds)	272	175	55%
Selling price – net (US\$/pound)	4.20	3.98	6%
Adjusted C1 cash cost (US\$/pound sold) ¹	(2.84)	(0.32)	793%
Gold			
Production (ounces)	707,930	259,174	173%
Sales (ounces)	573,065	233,048	146%
Selling price – net (US\$/ounce)	2,361	1,947	21%
	9M 2024	9M 2023	% Change
Financial metrics (US\$ millions)			
Net sales	2,495	1,151	117%
EBITDA	1,479	599	147%
Net income ²	720	68	958%
Capex	1,392	916	52%
	Sep-24	Dec-23	% Change
Cash and cash equivalents	1,266	1,229	3%

¹ Adjusted for net movement of deferred stripping costs and net movement in stockpiles and concentrate inventories.

² Net income includes IUPK PNBK, a non-tax government revenue for a special mining business license.



Production

In the first nine months of 2024, we achieved a significant surge in metals production, driven primarily by high-grade ore from Phase 7. Copper production increased by 68% year-over-year, while gold production soared by an impressive 173%. This period marks the highest nine-month production for both copper and gold in the past eight years.

Concentrate production rose by 85%, totaling 637,106 dry metric tons compared to the same period in 2023. The volume of materials mined increased by 6% year-over-year, largely due to minimal interruptions thanks to favorable weather conditions. This resulted in record-breaking mining productivity and the largest volume of ex-pit materials moved in any nine-month period since Batu Hijau began operations in 2000. Additionally, the mining cost per unit during this period remained stable compared to last year, reflecting a balance between reduced dewatering efforts, longer haul distances, and higher volumes of materials mined.

	9M 2024	9M 2023	% Change
Concentrate production (dry metric tons)	637,106	344,241	85%
Copper production (million pounds)	335	199	68%
Gold production (ounces)	707,930	259,174	173%

Net Sales

Net sales increased by 117% to US\$2,495 million, up from US\$1,151 million in the first nine months of 2023. This substantial growth is primarily attributed to the extraction of high-grade ore rich in gold. Towards the end of the third quarter of 2024, a portion of concentrates was strategically reserved to support the upcoming smelter ramp-up.

In 9M 2024, gold sales accounted for 54% of total net sales, up from 39% in the same period the previous year. Our strong financial results were primarily driven by significant increases in copper and gold sales volumes, which rose by 55% and 146%, respectively. Additionally, a 21% increase in realized gold prices and a 6% rise in copper prices further enhanced the Company's overall performance.

EBITDA

Benefiting from stronger sales, our EBITDA for the first nine months of 2024 climbed by 147%, reaching US\$1,479 million compared to US\$599 million in the same period of 2023. The EBITDA margin also improved, increasing from 52% to 59%.

Net Income

Our net income soared by 958% year-over-year, from US\$68 million in 9M 2023 to US\$720 million in 9M 2024. This remarkable increase was primarily driven by higher sales, leading to an improvement in the net income margin from 6% to 29%.



Adjusted C1 Cash Cost

C1 cash cost represents the costs of mining and processing our principal metal product, copper, to a condition ready for delivery to customers, net of gold and silver credits from concentrate sold. Our adjusted C1 cash cost improved from US\$(0.32) per pound sold in 9M 2023 to US\$(2.84) per pound sold in 9M 2024, attributed to the significantly enhanced contribution of gold as a by-product credit.

As C1 cash cost can fluctuate due to various factors on a quarterly basis, we will discontinue providing interim C1 cash cost figures moving forward and will focus on the annual figure instead. Over the life of the Batu Hijau mine, we expect to remain one of the lowest-cost copper producers globally based on C1 cash cost.

Capital Expenditure

Compared to the same period last year, our total capital expenditure for the first nine months of 2024 increased by 52% to US\$1,392 million. This increase is primarily due to our expansion projects, including:

- Smelter and Precious Metals Refinery ("PMR"): US\$406 million;
- Combined Cycle Power Plant ("CCPP"), Liquefied Natural Gas ("LNG"), and Transmission & Distribution Facilities: US\$177 million;
- Processing Plant Expansion (including redesign): US\$470 million;
- Supporting Infrastructure: US\$180 million; and
- Sustaining Capital Expenditures: US\$159 million.

Debt

As of September 30, 2024, our total debt stood at US\$3,963 million, a 23% increase since December 2023. Considering consolidated cash and cash equivalents of US\$1,266 million, net debt was US\$2,697 million. The debt maturity profile has been structured to support our expansion program with a more back-ended schedule.

	Balance (US\$ millions)
Working Capital Loan	270
Term Loan	3,693
<i>Short-term portion</i>	322
<i>Long-term portion</i>	3,371
Total debt	3,963
Cash and cash equivalents	1,266
Total net debt	2,697

As of November 28, 2024, we have made an early repayment of US\$384 million towards our term loan due to mature in 2025. Adjusted for such early repayment, the pro forma total outstanding debt balance is US\$3,579 million.

Elang Updates

The Elang deposit is one of the world's largest undeveloped porphyry copper and gold deposits, located near the Batu Hijau mine. After completing Phase 8 ore mining, we plan to begin production at the Elang mine, utilizing the existing processing infrastructure at Batu Hijau throughout its mine life.

In 2020, our exploration team discovered a second, deeper porphyry known as Elang South, situated immediately southwest of the main Elang orebody. Subsequent core drilling from 2020 to 2024, combined with higher metal prices and engineering studies, indicates that the open pit at Elang will be significantly larger than originally designed in 2019. According to the working feasibility study, the potential increase in copper and gold reserves is estimated at 43% and 48%, respectively. A definitive feasibility study for Elang began in 2023 and is expected to be completed by the first half of 2025.

Company Outlook

We have updated our concentrate output guidance for the full year 2024 to 715,000 dry metric tons, expected to contain 374 million pounds of copper and 751,000 ounces of gold. Looking ahead to 2025, we anticipate concentrate output of 430,000 dry metric tons, containing 228 million pounds of copper and 90,000 ounces of gold.

The 2024 guidance has been revised due to the reconfiguration of our mine plan, which considers the smelter production timeline, the transition from Phase 7 to Phase 8, and the expanded processing plant. As we transform into a fully integrated copper producer, the completion and full-capacity commissioning of all major projects are essential. The revision also accounts for geological conditions, operational efficiency, and our strong commitment to safety.

Towards the end of the third quarter of 2024, we strategically reserved a portion of concentrates to support the smelter ramp-up. By year-end, we aim to have approximately 200,000 dry metric tons of concentrate in inventory, with sales deferred until smelter production begins.

Production Guidance	FY2023 Actual	Updated FY2024 Guidance	FY2025 Guidance
Copper production (million pounds)	312	374	228
Gold production (ounces)	463,000	751,000	90,000
Concentrate production (dry metric tons)	541,893	715,000	430,000
Production first copper cathode	-	-	Q1 2025

Our guidance represents our expectations as of the date of this press release and may be subject to change.

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About AMMAN

PT Amman Mineral Internasional Tbk (IDX: AMMN) is the largest copper and gold producer listed on the Indonesian Stock Exchange. Through our subsidiary, PT Amman Mineral Nusa Tenggara (“AMNT”), we hold the concession over and operate the Batu Hijau mine, Indonesia’s second-largest copper-gold mine. AMNT also processes ore into concentrate and conducts exploration activities at the Elang project. Our copper smelter and precious metals refinery are managed by another subsidiary, PT Amman Mineral Industri (“AMIN”). Upon the completion of the smelter and refinery facilities, AMMAN will become a fully integrated mining-to-smelting business strategically located near key end-market regions in Asia. We are committed to leading with sustainable practices and creating a legacy of excellence for Indonesia.

Disclaimer

This press release and its information have been prepared by PT Amman Mineral Internasional Tbk. (“Company” or “AMMN”) solely for information purposes only and does not constitute a recommendation regarding any securities of the Company. The information contained in this document should be considered in the context of the circumstances prevailing at the time and is subject to change without notice and will not be updated to reflect material developments that may occur after the date hereof. Certain statements in these materials constitute forward-looking statements and information with respect to the future financial condition, results of operations and certain plans and objects of management of the Company and the Group (“Forward-Looking Statements”). Such Forward-Looking Statements are made based on management’s current expectations or beliefs as well as assumptions made by, and information currently available to, management. Neither the Company nor any of its advisers assumes any responsibility to update Forward-Looking Statements or to adapt them to future events or developments. This document is not financial, legal, tax or other product advice.

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Additional Information

Mineral Exploration

Our Phase 7 ore mining at the Batu Hijau mine is underway and will continue through 2024. Concurrently, waste removal for Phase 8 is progressing as planned, with ore mining scheduled to commence in 2025 and continue through 2030. Based on ore reserve statements prepared by an independent mining consultant in 2020, Phase 8 is expected to produce 458 million tons of ore, amounting to 3.86 billion pounds of copper and 5.30 million ounces of gold, effectively extending the mine life by six years. We are committed to employing advanced techniques and reconfiguring mining sequences to enhance productivity and efficiency.

Expansion Projects

Smelter

We are constructing copper smelter and PMR facilities with a combined input capacity of 900,000 metric tons per annum of concentrate from the Batu Hijau and future Elang mines. The copper smelter will produce up to 222 kilotons per annum of copper cathode and 830 kilotons per annum of sulfuric acid. The PMR facility will process 970 tons per annum of anode slime from the smelter, yielding 18 tons of gold bars, 55 tons of silver bars, and 77 tons of selenium.

The smelter project achieved mechanical completion on May 31, 2024, and has since entered the commissioning stage. During this phase, we are taking a prudent and safety-focused approach to ensure the long-term operability and reliability of the facility. Our target is to produce the first copper cathode in the first quarter of 2025.

Power Expansion

Simultaneously, we are constructing a 450 MW CCPP and supporting LNG facilities, reaffirming our commitment to minimizing environmental impact. Two 50 MW dual-fired gas turbines at the CCPP completed commissioning in the second quarter of 2024 and are currently providing uninterrupted power to the smelter. The remaining four gas turbines are undergoing cold commissioning, while the steam turbines and heat recovery steam generators (HRSG) are in the final stages of completion. Construction of the LNG facilities is progressing as planned, with completion expected in the first quarter of 2025.

Processing Plant Expansion

We are also expanding our processing plant to increase its input capacity to 85 million tons per annum, more than doubling our current capacity. This expansion will enable us to process ore from Batu Hijau's Phase 8 and the future Elang mine, meeting the growing demand for our products. The processing plant expansion is expected to reach mechanical completion by the fourth quarter of 2025.



Export Permit

On July 25, 2024, we received an export permit from Indonesia's Ministry of Trade to export copper concentrate. The permit allows for the export of 587,330 wet metric tons, or approximately 534,000 dry metric tons, of copper concentrate and is valid until December 31, 2024, with an export duty of 7.5%.

ATTACHMENTS

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

Laporan Posisi Keuangan Konsolidasian Interim
30 September 2024 dan 31 Desember 2023
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

Interim Consolidated Statements of Financial Position
September 30, 2024 and December 31, 2023
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

		30 September/ September 30, 2024	31 Desember/ December 31, 2023	
	Catatan/ Notes	(Tidak diaudit/ Unaudited)	(Tidak diaudit/ Unaudited)	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	4	1,265,826	1,228,597	Cash and cash equivalents
Kas yang dibatasi penggunaannya				Restricted cash - current portion
- bagian lancar	5	72,103	155,691	Trade receivables
Piutang usaha	6	324,081	395,590	Derivative assets - current portion
Aset derivatif - bagian lancar	18	32,241	15,636	Inventories, net
Persediaan, bersih	7	367,575	153,235	Stockpiles - current portion
Stockpiles - bagian lancar	7	236,800	212,041	Prepaid income tax
Pajak penghasilan dibayar dimuka	8a	-	41,708	Other tax receivables
Piutang pajak lainnya	8a	344,407	224,056	Prepayments and other current assets
Biaya dibayar dimuka dan aset lancar lainnya				Third parties -
- Pihak ketiga	13	<u>87,215</u>	<u>117,764</u>	
Jumlah Aset Lancar		<u>2,730,248</u>	<u>2,544,318</u>	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Kas yang dibatasi penggunaannya				Restricted cash
- bagian tidak lancar	5	68,388	52,568	- non-current portion
Aset derivatif				Derivative assets
- bagian tidak lancar	18	4,763	661	- non-current portion
Stockpiles - bagian tidak lancar	7	981,308	1,035,257	Stockpiles - non-current portion
Piutang pajak penghasilan	8a	45,121	-	Income tax receivable
Piutang pajak lainnya	8a	-	10,042	Other tax receivables
Aset pajak tangguhan	8d	1,212	-	Deferred tax asset
Aset tetap, bersih	9	4,185,615	2,819,621	Property, plant and equipment, net
Properti pertambangan, bersih	10	90,165	106,426	Mining properties, net
Biaya pengupasan lapisan tanah yang ditangguhkan, bersih	11	2,456,802	2,221,497	Deferred stripping costs, net
Investasi jangka panjang	12	238,170	240,244	Long term investments
Goodwill	14	47,712	47,712	Goodwill
Aset tidak lancar lainnya				Other non-current assets
- Pihak ketiga	13	12,414	12,659	Third parties -
- Pihak berelasi	13,28	<u>6,048</u>	<u>6,048</u>	Related parties -
Jumlah Aset Tidak Lancar		<u>8,137,718</u>	<u>6,552,735</u>	Total Non-Current Assets
JUMLAH ASET		<u>10,867,966</u>	<u>9,097,053</u>	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

Laporan Posisi Keuangan Konsolidasian Interim
30 September 2024 dan 31 Desember 2023
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

Interim Consolidated Statements of Financial Position
September 30, 2024 and December 31, 2023
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	30 September/ September 30, 2024	31 Desember/ December 31, 2023	
Catatan/ Notes	(Tidak diaudit/ Unaudited)	2023	
LIABILITAS DAN EKUITAS			LIABILITIES AND EQUITY
LIABILITAS			LIABILITIES
LIABILITAS JANGKA PENDEK			CURRENT LIABILITIES
Pinjaman bank jangka pendek	16	270,423	197,670
Utang usaha dan beban akrual			<i>Short term bank loans</i>
- Pihak ketiga	15	631,540	499,491
- Pihak berelasi	15,28	7,113	11,503
Utang pajak penghasilan	8b	87,555	85
Utang pajak lainnya	8b	10,605	15,078
Liabilitas reklamasi dan penutupan tambang - bagian lancar	19	7,139	12,812
Liabilitas derivatif			<i>Reclamation and closure liabilities - current portion</i>
- bagian lancar	18	2,228	1,305
Pinjaman bank jangka panjang			<i>Derivative liabilities - current portion</i>
- bagian lancar	17	322,364	26,105
Liabilitas jangka pendek lainnya			<i>Long term bank loans - current maturities</i>
- Pihak berelasi	21,28	9,988	10,071
			<i>Other current liabilities</i>
			<i>Related parties -</i>
Jumlah Liabilitas Jangka Pendek		<u>1,348,955</u>	<u>774,120</u>
			Total Current Liabilities
LIABILITAS JANGKA PANJANG			NON-CURRENT LIABILITIES
Pinjaman bank jangka panjang, bersih			<i>Long term bank loans, net</i>
- setelah dikurangi bagian lancar	17	3,370,315	2,991,598
Liabilitas reklamasi dan penutupan tambang - bagian tidak lancar	19	314,657	277,151
Liabilitas imbalan kerja	20	5,924	5,340
Liabilitas pajak tangguhan, bersih	8d	384,617	329,890
Liabilitas derivatif			<i>Reclamation and closure liabilities - non-current portion</i>
- bagian tidak lancar	18	32,647	29,153
Liabilitas jangka panjang lainnya			<i>Employee benefit liabilities</i>
- Pihak ketiga	21	-	2,654
- Pihak berelasi	21,28	45,173	51,602
			<i>Deferred tax liabilities, net</i>
			<i>Derivative liabilities - non-current portion</i>
			<i>Other non-current liabilities</i>
			<i>Third party -</i>
			<i>Related parties -</i>
Jumlah Liabilitas Jangka Panjang		<u>4,153,333</u>	<u>3,687,388</u>
			Total Non-Current Liabilities
JUMLAH LIABILITAS		<u>5,502,288</u>	<u>4,461,508</u>
			TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

Laporan Posisi Keuangan Konsolidasian Interim
30 September 2024 dan 31 Desember 2023
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

Interim Consolidated Statements of Financial Position
September 30, 2024 and December 31, 2023
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	30 September/ September 30, 2024	31 Desember/ December 31, 2023	
Catatan/ Notes	(Tidak diaudit/ Unaudited)	(Tidak diaudit/ Unaudited)	
EKUITAS			EQUITY
Modal saham - nilai nominal			<i>Capital stock - par value</i>
Rp 125 (nilai penuh) per saham			<i>IDR 125 (full amount) per share</i>
Modal dasar -			<i>Authorized -</i>
113.360.000.000 saham			<i>113,360,000,000 shares</i>
Modal ditempatkan dan disetor -			<i>Issued and paid-up -</i>
72.518.217.656 saham	22a 659,301	659,301	<i>72,518,217,656 shares</i>
Tambahan modal disetor	22a 1,720,040	1,720,040	<i>Additional paid-up capital</i>
Cadangan lainnya	8,984	(1,929)	<i>Other reserves</i>
Dampak dari transaksi ekuitas			<i>Effect of equity transactions of</i>
entitas anak	(270,223)	(270,223)	<i>a subsidiary</i>
			<i>Foreign exchange</i>
Selisih kurs karena penjabaran			<i>adjustment on translation</i>
laporan keuangan	1,151	(423)	<i>of financial statements</i>
Saldo laba			<i>Retained earnings</i>
Dicadangkan	22b 150	50	<i>Appropriated</i>
Belum dicadangkan	<u>3,160,166</u>	<u>2,443,153</u>	<i>Unappropriated</i>
Jumlah Ekuitas yang Dapat			
Diatribusikan kepada Pemilik			Total Equity Attributable to
Entitas Induk	5,279,569	4,549,969	Owners of The Parent Entity
Kepentingan nonpengendali	23 <u>86,109</u>	<u>85,576</u>	<i>Non-controlling interests</i>
JUMLAH EKUITAS	<u>5,365,678</u>	<u>4,635,545</u>	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS	<u>10,867,966</u>	<u>9,097,053</u>	TOTAL LIABILITIES AND EQUITY

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Laba Rugi dan Penghasilan
Komprehensif Lain Konsolidasian Interim
Untuk Periode-periode Sembilan Bulan yang Berakhir
30 September 2024 dan 2023**

(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Interim Consolidated Statements of Profit or Loss
and Other Comprehensive Income
For the Nine-month Periods Ended
September 30, 2024 and 2023**

(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

		30 September/September 30.		
		2024	2023	
	Catatan/ Notes	(Tidak diaudit/ Unaudited)	(Tidak diaudit/ Unaudited)	
PENJUALAN				SALES
Penjualan tembaga, bersih		1,141,770	697,076	Sales – copper, net
Penjualan emas, bersih		<u>1,352,801</u>	<u>453,687</u>	Sales – gold, net
Penjualan Bersih	24	2,494,571	1,150,763	Net Sales
BEBAN POKOK PENJUALAN	25	<u>(1,195,929)</u>	<u>(649,234)</u>	COSTS APPLICABLE TO SALES
LABA KOTOR		<u>1,298,642</u>	<u>501,529</u>	GROSS PROFIT
BEBAN OPERASIONAL				OPERATING EXPENSES
Beban akresi	19	(13,933)	(14,689)	Accretion expenses
Beban eksplorasi		(14,183)	(11,270)	Exploration expenses
Beban pemasaran, umum dan administrasi	26	<u>(74,231)</u>	<u>(64,448)</u>	Marketing, general and administrative expenses
Jumlah Beban Operasional		<u>(102,347)</u>	<u>(90,407)</u>	Total Operating Expenses
LABA OPERASIONAL		<u>1,196,295</u>	<u>411,122</u>	OPERATING PROFIT
(BEBAN)/PENDAPATAN LAIN				OTHER (EXPENSES)/INCOME
Bagian laba dari entitas asosiasi dan ventura bersama	12	7,547	15,500	Share in profit of associate and joint ventures
Beban keuangan	16,17,21	(202,974)	(136,011)	Finance costs
Pendapatan lainnya, bersih		<u>17,966</u>	<u>3,525</u>	Other income, net
Jumlah Beban Lain, Bersih		<u>(177,461)</u>	<u>(116,986)</u>	Total Other Expenses, Net
LABA SEBELUM PAJAK		1,018,834	294,136	PROFIT BEFORE TAX
BEBAN PAJAK PENGHASILAN	8c	<u>(219,503)</u>	<u>(68,496)</u>	INCOME TAX EXPENSE
LABA PERIODE BERJALAN SEBELUM PENERIMAAN NEGARA BUKAN PAJAK		<u>799,331</u>	<u>225,640</u>	PROFIT FOR THE PERIOD BEFORE NON-TAX GOVERNMENT REVENUE
Penerimaan negara bukan pajak	15	<u>(79,658)</u>	<u>(157,615)</u>	Non-tax government revenue
LABA PERIODE BERJALAN		<u>719,673</u>	<u>68,025</u>	PROFIT FOR THE PERIOD

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Laba Rugi dan Penghasilan
Komprehensif Lain Konsolidasian Interim
Untuk Periode-periode Sembilan Bulan yang Berakhir
30 September 2024 dan 2023**
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Interim Consolidated Statements of Profit or Loss
and Other Comprehensive Income
For the Nine-month Periods Ended
September 30, 2024 and 2023**
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	<u>30 September/September 30.</u>		
	2024	2023	
<u>Catatan/ Notes</u>	<u>(Tidak diaudit/ Unaudited)</u>	<u>(Tidak diaudit/ Unaudited)</u>	
PENGHASILAN/(RUGI) KOMPREHENSIF LAIN			OTHER COMPREHENSIVE INCOME/(LOSS)
Pos yang akan direklasifikasi ke laba rugi			<i>Items that will be reclassified subsequently to profit or loss</i>
Transaksi derivatif	18	16,290	7,883
Pajak sehubungan dengan transaksi derivatif	8d	(3,584)	(1,734)
Bagian penyesuaian translasi dari entitas asosiasi	12	(3,408)	864
		<u>9,298</u>	<u>7,013</u>
Pos yang tidak akan direklasifikasi ke laba rugi			<i>Items that will not be reclassified subsequently to profit or loss</i>
Pengukuran kembali liabilitas imbalan kerja	20	-	(769)
Pajak sehubungan dengan pengukuran kembali liabilitas imbalan kerja	8d,20	-	167
		<u>-</u>	<u>(602)</u>
Jumlah Penghasilan Komprehensif Lain, Setelah Pajak		<u>9,298</u>	<u>6,411</u>
			Total Other Comprehensive Income, Net of Tax
JUMLAH PENGHASILAN KOMPREHENSIF PERIODE BERJALAN		<u>728,971</u>	<u>74,436</u>
			TOTAL COMPREHENSIVE INCOME FOR THE PERIOD
JUMLAH LABA PERIODE BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:			TOTAL PROFIT FOR THE PERIOD ATTRIBUTABLE TO:
Pemilik entitas induk		717,113	62,671
Kepentingan nonpengendali		2,560	5,354
		<u>719,673</u>	<u>68,025</u>
			Owners of the parent entity
			Non-controlling interests
JUMLAH PENGHASILAN KOMPREHENSIF PERIODE BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:			TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO:
Pemilik entitas induk		727,604	68,780
Kepentingan nonpengendali	23	1,367	5,656
		<u>728,971</u>	<u>74,436</u>
			Owners of the parent entity
			Non-controlling interests
LABA PER SAHAM YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK (nilai penuh)	27	0.00989	0.00093
			EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT ENTITY (full amount)

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Arus Kas Konsolidasian Interim
Untuk Periode-periode Sembilan Bulan yang Berakhir
30 September 2024 dan 2023**
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Interim Consolidated Statements of Cash Flows
For the Nine-month Periods Ended
September 30, 2024 and 2023**
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	<u>30 September/September 30,</u>			
	<u>2024</u>	<u>2023</u>		
<u>Catatan/ Notes</u>	<u>(Tidak diaudit/ Unaudited)</u>	<u>(Tidak diaudit/ Unaudited)</u>		
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES	
Penerimaan dari pelanggan	6,24,25	2,602,410	1,390,429	Receipts from customers
Pembayaran kepada pemasok		(1,081,049)	(919,195)	Payments to suppliers
Pembayaran royalti, pajak dan penerimaan negara bukan pajak		(713,021)	(435,574)	Payments of royalties, taxes and non-tax government revenue
Pembayaran beban keuangan	16,17,21	(209,656)	(138,082)	Payments of finance costs
Kas bersih diperoleh dari/ (digunakan untuk) aktivitas operasi		<u>598,684</u>	<u>(102,422)</u>	Net cash provided by/(used in) operating activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES	
Perolehan aset tetap	9,31	(1,365,001)	(896,050)	Acquisitions of property, plant and equipment
Uang muka perolehan aset tetap	13	(27,166)	(19,826)	Advance for acquisition of property, plant and equipment
Akuisisi entitas anak, setelah dikurangi kas yang diterima		-	(101)	Acquisition of subsidiary, net of cash acquired
Kas digunakan untuk aktivitas investasi		<u>(1,392,167)</u>	<u>(915,977)</u>	Cash used in investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES	
Penerimaan dari pinjaman bank jangka pendek	16	431,272	-	Proceeds from short term bank loans
Pembayaran untuk pinjaman bank jangka pendek	16	(358,519)	(11,220)	Repayments of short term bank loans
Penerimaan dari pinjaman bank jangka panjang	17	857,840	1,416,558	Proceeds from long term bank loans
Pembayaran untuk pinjaman bank jangka panjang	17	(168,111)	(581,250)	Repayments of long term bank loans
Penerimaan dari penerbitan modal saham	22a	-	714,468	Proceeds from issuance of share capital
Pembayaran biaya emisi saham	22a	-	(15,805)	Payments of share issuance costs
Perubahan pada kas yang dibatasi penggunaannya	5	67,768	(86,114)	Changes in restricted cash
Kas bersih diperoleh dari aktivitas pendanaan		<u>830,250</u>	<u>1,436,637</u>	Net cash provided by financing activities
KENAIKAN BERSIH KAS DAN SETARA KAS		<u>36,767</u>	<u>418,238</u>	NET INCREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS PADA AWAL PERIODE		1,228,597	817,758	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD
Pengaruh perubahan kurs mata uang asing		<u>462</u>	<u>(9,661)</u>	Effect of foreign exchange rate changes
KAS DAN SETARA KAS PADA AKHIR PERIODE		<u>1,265,826</u>	<u>1,226,335</u>	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

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