



PRESS RELEASE

FOR IMMEDIATE RELEASE
March 20, 2025

AMMAN FULL YEAR 2024 EARNINGS RESULTS
A RECORD-BREAKING YEAR FOR GOLD PRODUCTION

Full Year 2024 Key Highlights

- Copper production rose by 27% year-over-year to 395 million pounds, with a sales volume of 288 million pounds.
- Gold production grew by 73% year-over-year to 802,749 ounces, accompanied by a sales volume of 611,262 ounces.
- Concentrate production rose by 39% year-over-year to 755,083 dry metric tons, while sales volume reached 570,837 dry metric tons.
- Copper, gold, and concentrate production surpassed guidance by 6%, 7%, and 6%, respectively.
- Net sales reached US\$2,664 million, representing a 31% increase year-over-year.
- EBITDA was \$1,426 million, reflecting a 40% increase year-over-year, with a 54% margin.
- Net income was US\$642 million, up 148% year-over-year, with a 24% margin.
- The first copper cathode will be harvested in late March 2025.

Jakarta, March 20, 2025 – PT Amman Mineral Internasional Tbk (IDX: AMMN) (“AMMAN,” the “Company,” or “We”) today announced its full-year 2024 financial and operational results. Through our subsidiary, PT Amman Mineral Nusa Tenggara—the concession holder and operator of the Batu Hijau mine, Indonesia’s second-largest copper and gold mine—we continue to demonstrate strong performance and growth.

“AMMAN has once again surpassed expectations, recording notable gains in mining productivity and production across copper, gold, and concentrate—surpassing guidance by 6%, 7%, and 6%, respectively. This year also marks a milestone in gold output at Batu Hijau, a result largely attributable to high-grade ore from Phase 7 and a relentless focus on efficiency that sustains AMMAN’s standing as one of the world’s lowest-cost copper producers.

Capital projects continue apace, guided by rigorous safety standards to ensure long-term facility reliability. The smelter has entered its commissioning phase, having successfully produced the first copper anode on February 12, 2025, with the inaugural copper cathode expected in late March. As the Company transitions from selling concentrate to delivering copper cathode and gold bullion, it faces technical challenges—such as process optimization and equipment performance—whose resolution is pivotal to a smooth shift toward full-scale operations.

Beyond these operational milestones, AMMAN is redefining its strategic vision, mission, and core values to align with a technology-driven future. Central to this endeavor is a comprehensive digital



transformation program designed to integrate data analytics, streamline workflows, and equip employees with next-generation tools. By uniting integrated operations, a reinvigorated corporate culture, and advanced digital capabilities, AMMAN is positioning itself for sustainable growth and long-term value creation.” said **Alexander Ramlie, President Director of AMMAN.**

“The record in operations translated into solid financial performance. Net sales increased by 31%, from US\$2,033 million in 2023 to US\$2,664 million in 2024, primarily driven by higher gold sales volume, supported by high-grade ore, along with favorable realized gold and copper prices, which rose by 23% and 10%, respectively. Our profitability also improved, in line with the increase in net sales and disciplined cost control measures. EBITDA rose by 40% to US\$1,426 million from US\$1,019 million in 2023, while the EBITDA margin improved from 50% to 54%. Net income surged by 148%, reaching US\$642 million, with the net income margin rising from 13% to 24%. Additionally, we successfully refinanced our term loan under more favorable terms. We are pleased with our 2024 performance and remain committed to delivering sustainable growth, financial discipline, and long-term value creation through operational excellence, cost efficiency, and our strategic investments,” said **Arief Sidarto, Director of Finance at AMMAN.**



Key Operational and Financial Highlights

	FY 2024	FY 2023	% Change
Operating metrics			
Materials mined (million tonnes)	322	316	2%
Mill throughput (million tonnes)	39	36	6%
Concentrate			
Production (dry metric tons)	755,083	541,894	39%
Sales (dry metric tons)	570,837	548,313	4%
Copper			
Production (million pounds)	395	312	27%
Sales (million pounds)	288	304	(5%)
Selling price – net (US\$/pound) ¹	4.15	3.78	10%
Adjusted C1 cash cost (US\$/pound sold) ²	(3.37)	(0.73)	362%
Gold			
Production (ounces)	802,749	463,467	73%
Sales (ounces)	611,262	454,603	34%
Selling price – net (US\$/ounce) ¹	2,397	1,948	23%
	FY 2024	FY 2023	% Change
Financial metrics (US\$ millions)			
Net sales	2,664	2,033	31%
EBITDA	1,426	1,019	40%
Net income ³	642	259	148%
Capex	1,792	1,520	18%
	Dec-24	Dec-23	% Change
Cash and cash equivalents	754	1,229	(39%)
Total assets	11,121	9,097	22%
Debt	4,285	3,215	33%
Net debt	3,531	1,987	78%
Total equity	5,248	4,636	13%

¹ Net of treatment and refining charges and mark-to-market price adjustments from previous quarter shipments.

² Adjusted for net movement of deferred stripping costs and net movement in stockpiles and concentrate inventories.

³ Net income includes IUPK PNBP, a non-tax government revenue for a special mining business license.



Production

In 2024, we achieved a significant surge in metals production, driven primarily by high-grade ore from the peak of Phase 7. Copper production grew by 27% when compared to the previous year, while gold production rose by 73%. This represents the highest level of gold production since Batu Hijau first production in 2000.

Concentrate production increased by 39%, reaching a total of 755,083 dry metric tons compared to 2023. The volume of materials mined rose by 2% year-over-year, largely due to minimal interruptions from favorable weather conditions. This resulted in record-breaking mining productivity and the highest volume of ex-pit materials moved in the history of Batu Hijau. Furthermore, the mining cost per unit remained stable compared to the previous year, despite longer haul distances and inflationary pressures on equipment and labor, which were offset by efficiencies and a higher volume of materials mined.

	FY 2024	FY 2023	% Change
Concentrate production (dry metric tons)	755,083	541,894	39%
Copper production (million pounds)	395	312	27%
Gold production (ounces)	802,749	463,467	73%

Net Sales

Net sales increased by 31%, reaching US\$2,664 million, compared to US\$2,033 million in 2023. This growth was largely driven by higher gold sales volume and favorable prices for gold and copper, which rose by 23% and 10%, respectively. However, towards the end of 2024, a portion of concentrates was strategically reserved to support the upcoming smelter ramp-up. The robust financial performance was primarily attributed to gold sales, which made up approximately 55% of total sales, up from 44% in 2023.

EBITDA

Our EBITDA for 2024 increased by 40%, reaching US\$1,426 million, up from US\$1,019 million in 2023, primarily driven by higher net sales. Additionally, the EBITDA margin improved, rising from 50% to 54%.

Net Income

Net income experienced a substantial year-over-year increase of 148%, climbing from US\$259 million in 2023 to US\$642 million in 2024. This remarkable growth was primarily due to higher net sales, which led to an increase in the net income margin from 13% to 24%.



Adjusted C1 Cash Cost

C1 cash cost includes the expenses for mining and processing our primary metal product, copper, brought to a state ready for delivery to customers, excluding credits from gold and silver in concentrate sold. Our adjusted C1 cash cost improved from US\$(0.73) per pound sold in 2023 to US\$(3.37) per pound sold in 2024, primarily due to increased gold sales and a higher realized gold price as a by-product credit. Throughout the life of the Batu Hijau mine, we anticipate remaining one of the lowest-cost copper producers globally based on C1 cash cost.

Capital Expenditure

Compared to the same period last year, our total capital expenditure for 2024 rose by 18% to US\$1,792 million. This increase is mainly attributable to our expansion projects, which include:

- Smelter and Precious Metals Refinery ("PMR"): US\$489 million;
- Combined Cycle Power Plant ("CCPP"), Liquefied Natural Gas ("LNG"), and Transmission & Distribution ("T&D") Facilities: US\$261 million;
- Processing Plant Expansion (including redesign): US\$610 million;
- Supporting Infrastructure: US\$198 million; and
- Sustaining Capital Expenditures: US\$234 million.

Debt

As of December 31, 2024, our total debt was US\$4,285 million, reflecting a 33% increase from December 2023. With consolidated cash and cash equivalents amounting to US\$754 million, our net debt was US\$3,531 million. Throughout 2024, we successfully refinanced our debt on more favorable terms. The debt maturity profile has been strategically structured to support our expansion program, featuring a more back-ended repayment schedule.

	Outstanding balance (US\$ millions)
Working Capital Loan	407
Term Loan	2,992
<i>Short-term portion</i>	69
<i>Long-term portion</i>	3,809
Total debt	4,285
Cash and cash equivalents	754
Total net debt	3,531
Total equity	5,248

Elang and Joint Ore Reserve Committee (“JORC”) Report Updates

Our JORC Code-compliant reserves and resource estimates have been updated as of December 31, 2024, and approved by an independent Competent Person from AMC Consultants Pty Ltd.

JORC-compliant reserves and resources estimates as of 31 December 2024

	Total (Mt)	Grades		Contained	
		Cu (%)	Au (g/t)	Cu (Bib)	Au (Moz)
Stockpiles	254	0.32	0.11	1.78	0.92
Phase 7	9	0.62	0.97	0.13	0.29
Phase 8	442	0.38	0.36	3.70	5.11
Batu Hijau total reserves	705	0.36	0.28	5.61	6.32
Batu Hijau total resources⁴	2,052	0.24	0.10	10.85	6.70
Elang total reserves	2,526	0.32	0.33	17.78	26.44
Elang total resources⁴	1,294	0.26	0.21	7.35	8.66

The Elang deposit is among the largest undeveloped porphyry copper and gold deposits in the world, situated near the Batu Hijau mine. After completing Phase 8 ore mining, we plan to commence production at the Elang mine, using the existing processing infrastructure at Batu Hijau for the duration of its mine life.

In 2020, our exploration team discovered a second Cu-Au porphyry orebody at Elang, known as Elang South. This deposit is located immediately adjacent to the main Elang porphyry but is deeper and has slightly better grades. Subsequent core drilling from 2020 onward to define and model the deposit, along with rising Cu and Au prices and engineering studies, have led to the open pit at Elang, designed in 2019 for the 2020 feasibility study, becoming significantly larger.

Compared to last year’s JORC report, the Elang ore reserves have increased significantly, with a 79% increase from 1.4 billion metric tons to 2.5 billion metric tons. This growth includes a 71% rise in contained copper, from 10.4 billion pounds to 17.8 billion pounds, and a 76% increase in contained gold, from 15 million ounces to 26.4 million ounces. A definitive feasibility study for Elang, which began in late 2023, is ongoing, with its completion anticipated in the first half of 2025.

⁴ Resources exclusive of reserves



Company Outlook

We expect lower metal production in 2025 as we transition from fresh ore mining in Phase 7 to primarily mining waste material in Phase 8. The ore processed will mainly come from the stockpile and low-grade fresh ore from the outer halo of Phase 8, which contains less copper and gold than the ore from the bottom of Phases 7 and 8. For 2025, we anticipate a concentrate output of 430,000 dry metric tons, which will yield 228 million pounds of copper and 90,000 ounces of gold. As we reach the central part of the ore body in Phase 8 in 2026, metal production is expected to increase significantly, likely surpassing historical performance.

As part of our ongoing business transformation and smelter ramp-up, we are taking a conservative outlook on our operations in 2025. In Q4 2024, we stockpiled a portion of concentrate production for the smelter ramp-up, resulting in approximately 190,000 dmt in inventory by the end of 2024, with sales deferred until smelter production increases. We produced our first copper anode on February 12, 2025, marking another significant milestone in the smelter project. The first copper cathode will be harvested in late March 2025.

Our production guidance relies on our anticipated ore mined, and concentrate produced. Given the challenges of ramping up the smelter, predicting the copper cathode and gold bullion for the full year is difficult. To accommodate potential limited production from the smelter, we will formally request the government to grant us an export permit for concentrate.

Production Guidance	FY2025 Guidance
Copper production (million pounds)	228
Gold production (ounces)	90,000
Concentrate production (dry metric tons)	430,000
Capital Expenditure	
Smelter and PMR	US\$22 million
CCPP, LNG, and T&D facilities	US\$226 million
Processing plant expansion	US\$573 million
Supporting infrastructure	US\$26 million
Sustaining capex	US\$182 million

Our guidance represents our expectations as of the date of this press release and may be subject to change.

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About AMMAN

PT Amman Mineral Internasional Tbk (IDX: AMMN) is the largest copper and gold producer listed on the Indonesian Stock Exchange. Through our subsidiary, PT Amman Mineral Nusa Tenggara (“AMNT”), we hold the concession for and operate the Batu Hijau mine, Indonesia’s second-largest copper-gold mine. AMNT also processes ore into concentrate and engages in exploration activities at the Elang project. Our copper smelter and precious metals refinery are operated by another subsidiary, PT Amman Mineral Industri (“AMIN”). Once the smelter and refinery facilities are completed, AMMAN will be a fully integrated mining-to-smelting business strategically located near key end-market regions in Asia. We are dedicated to leading with sustainable practices and creating a legacy of excellence for Indonesia.

Disclaimer

This press release and its information have been prepared by PT Amman Mineral Internasional Tbk. (“Company” or “AMMN”) solely for information purposes only and does not constitute a recommendation regarding any securities of the Company. The information contained in this document should be considered in the context of the circumstances prevailing at the time and is subject to change without notice and will not be updated to reflect material developments that may occur after the date hereof. Certain statements in these materials constitute forward-looking statements and information with respect to the future financial condition, results of operations and certain plans and objects of management of the Company and the Group (“Forward-Looking Statements”). Such Forward-Looking Statements are made based on management’s current expectations or beliefs as well as assumptions made by, and information currently available to, management. Neither the Company nor any of its advisers assumes any responsibility to update Forward-Looking Statements or to adapt them to future events or developments. This document is not financial, legal, tax or other product advice.

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Additional Information

Expansion Projects

Smelter

We are constructing copper smelter and PMR facilities with a combined input capacity of 900,000 metric tons per year of concentrate from the Batu Hijau and future Elang mines. The copper smelter will produce up to 220,000 tons per year of copper cathode and 830,000 tons per year of sulfuric acid. The PMR facility will process 970 tons per year of anode slime from the smelter, yielding approximately 579 kilograms of gold bars, 1.8 million ounces of silver bars, and 77 tons of selenium.

The smelter project achieved mechanical completion on May 31, 2024, and has since entered the commissioning stage. During this phase, we are adopting a prudent, safety-focused approach to ensure the facility's long-term operability and reliability. We continue working on the commissioning of the smelter. The Flash Smelting Furnace (FSF), Flash Converting Furnace (FCF), and anode furnaces are commissioned and in operation. FSF feeding began in January 2025. The copper electro refinery plant has been partially commissioned. The first batch of anodes has been charged to the plant, and we have produced approximately 4,000 tonnes of copper anodes since February 2025. The first copper cathode will be harvested in late March 2025.

Power Expansion

At the same time, we are constructing a 450 MW Combined Cycle Power Plant (CCPP) along with supporting LNG facilities, reaffirming our commitment to reducing environmental impact. The commissioning of these facilities will occur in stages, starting in 2024, with full completion anticipated by the end of 2025. Two 50 MW dual-fired gas turbines at the CCPP were successfully commissioned in the second quarter of 2024 and are currently providing continuous power to the smelter. The remaining four gas turbines are on standby, with a firing schedule aligned to meet Batu Hijau's power demand. Likewise, the LNG storage and regasification facilities are also making progress. This new power plant will provide electricity to the smelter, the processing plant expansion project, and the future Elang mine.

Processing Plant Expansion

We are also expanding our processing plant to increase its input capacity to 85 million tons per year, more than doubling our current capacity. This expansion will allow us to process ore from Batu Hijau's Phase 8 and the future Elang mine, addressing the growing demand for our products. The processing plant expansion is expected to reach mechanical completion by the fourth quarter of 2025.

ATTACHMENTS

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Catatan atas Laporan Keuangan Konsolidasian
31 Desember 2024 dan 2023**
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Notes to the Consolidated Financial Statements
December 31, 2024 and 2023**
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	Catatan/ Notes	2024	2023	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	4	754,280	1,228,597	Cash and cash equivalents
Kas yang dibatasi penggunaannya				
- bagian lancar	5	70,384	155,691	Restricted cash - current portion
Piutang usaha	6	271,490	395,590	Trade receivables
Aset derivatif - bagian lancar	18	12,259	15,636	Derivative assets - current portion
Persediaan, bersih	7	472,313	153,235	Inventories, net
Stockpiles - bagian lancar	7	299,048	212,041	Stockpiles - current portion
Pajak penghasilan dibayar dimuka	8a	-	41,708	Prepaid income tax
Piutang pajak lainnya	8a	376,751	224,056	Other tax receivables
Biaya dibayar dimuka dan aset lancar lainnya				Prepayments and other current assets
- Pihak ketiga	13	<u>75,892</u>	<u>117,764</u>	Third parties -
Jumlah Aset Lancar		<u>2,332,417</u>	<u>2,544,318</u>	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Kas yang dibatasi penggunaannya				Restricted cash
- bagian tidak lancar	5	68,737	52,568	- non-current portion
Aset derivatif				Derivative assets
- bagian tidak lancar	18	4,916	661	- non-current portion
Stockpiles - bagian tidak lancar	7	876,456	1,035,257	Stockpiles - non-current portion
Piutang pajak penghasilan	8a	45,121	-	Income tax receivable
Piutang pajak lainnya	8a	-	10,042	Other tax receivables
Aset tetap, bersih	9	4,502,201	2,819,621	Property, plant and equipment, net
Properti pertambangan, bersih	10	178,915	106,426	Mining properties, net
Biaya pengupasan lapisan tanah yang ditangguhkan, bersih	11	2,803,393	2,221,497	Deferred stripping costs, net
Investasi jangka panjang	12	249,184	240,244	Long term investments
Goodwill	14	47,712	47,712	Goodwill
Aset tidak lancar lainnya				Other non-current assets
- Pihak ketiga	13	6,388	12,659	Third parties -
- Pihak berelasi	13,28	<u>6,048</u>	<u>6,048</u>	Related parties -
Jumlah Aset Tidak Lancar		<u>8,789,071</u>	<u>6,552,735</u>	Total Non-Current Assets
JUMLAH ASET		<u>11,121,488</u>	<u>9,097,053</u>	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

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**Notes to the Consolidated Financial Statement
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(Expressed in Thousands of United States Do
Unless Otherwise St

	<u>Catatan/ Notes</u>	<u>2024</u>	<u>2023</u>	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Pinjaman bank jangka pendek	16	406,942	197,670	Short term bank loans
Utang usaha dan beban akrual				Trade payables and accrued expenses
- Pihak ketiga	15	608,112	499,491	Third parties -
- Pihak berelasi	15,28	1,732	11,503	Related parties -
Utang pajak penghasilan	8b	10,498	85	Income tax payable
Utang pajak lainnya	8b	23,094	15,078	Other tax payables
Liabilitas reklamasi dan penutupan tambang - bagian lancar	19	20,883	12,812	Reclamation and closure liabilities - current portion
Liabilitas derivatif				Derivative liabilities
- bagian lancar	18	6,139	1,305	- current portion
Pinjaman bank jangka panjang				Long term bank loans
- bagian lancar	17	69,038	26,105	- current maturities
Liabilitas jangka pendek lainnya				Other current liabilities
- Pihak berelasi	21,28	<u>10,030</u>	<u>10,071</u>	Related parties -
Jumlah Liabilitas Jangka Pendek		<u>1,156,468</u>	<u>774,120</u>	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Pinjaman bank jangka panjang, bersih				Long term bank loans, net
- setelah dikurangi bagian lancar	17	3,809,496	2,991,598	- net of current maturities
Liabilitas reklamasi dan penutupan tambang - bagian tidak lancar	19	391,396	277,151	Reclamation and closure liabilities - non-current portion
Liabilitas imbalan kerja	20	7,027	5,340	Employee benefit liabilities
Liabilitas pajak tangguhan, bersih	8d	408,769	329,890	Deferred tax liabilities, net
Liabilitas derivatif				Derivative liabilities
- bagian tidak lancar	18	56,992	29,153	- non-current portion
Liabilitas jangka panjang lainnya				Other non-current liabilities
- Pihak ketiga	21	-	2,654	Third party -
- Pihak berelasi	21,28	<u>42,940</u>	<u>51,602</u>	Related parties -
Jumlah Liabilitas Jangka Panjang		<u>4,716,620</u>	<u>3,687,388</u>	Total Non-Current Liabilities
JUMLAH LIABILITAS		<u>5,873,088</u>	<u>4,461,508</u>	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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	<u>Catatan/ Notes</u>	<u>2024</u>	<u>2023</u>	
PENJUALAN				SALES
Penjualan tembaga, bersih		1,198,401	1,147,914	Sales – copper, net
Penjualan emas, bersih		<u>1,465,229</u>	<u>885,451</u>	Sales – gold, net
Penjualan Bersih	24	2,663,630	2,033,365	Net Sales
BEBAN POKOK PENJUALAN	25	<u>(1,318,596)</u>	<u>(1,131,441)</u>	COSTS APPLICABLE TO SALES
LABA KOTOR		<u>1,345,034</u>	<u>901,924</u>	GROSS PROFIT
BEBAN OPERASIONAL				OPERATING EXPENSES
Beban akresi	19	(18,578)	(19,522)	Accretion expenses
Beban eksplorasi		(21,002)	(15,498)	Exploration expenses
Beban pemasaran, umum dan administrasi	26	<u>(120,638)</u>	<u>(99,679)</u>	Marketing, general and administrative expenses
Jumlah Beban Operasional		<u>(160,218)</u>	<u>(134,699)</u>	Total Operating Expenses
LABA OPERASIONAL		<u>1,184,816</u>	<u>767,225</u>	OPERATING PROFIT
PENDAPATAN/(BEBAN) LAIN				OTHER INCOME/(EXPENSES)
Bagian laba dari entitas asosiasi dan ventura bersama	12	14,083	19,529	Share in profit of associate and joint ventures
Beban keuangan	16,17,21	(283,735)	(194,948)	Finance costs
Pendapatan lainnya, bersih		<u>9,503</u>	<u>7,265</u>	Other income, net
Jumlah Beban Lain, Bersih		<u>(260,149)</u>	<u>(168,154)</u>	Total Other Expenses, Net
LABA SEBELUM PAJAK		924,667	599,071	PROFIT BEFORE TAX
BEBAN PAJAK PENGHASILAN	8c	<u>(211,122)</u>	<u>(133,642)</u>	INCOME TAX EXPENSE
LABA TAHUN BERJALAN SEBELUM PENERIMAAN NEGARA BUKAN PAJAK		<u>713,545</u>	<u>465,429</u>	PROFIT FOR THE YEAR BEFORE NON-TAX GOVERNMENT REVENUE
Penerimaan negara bukan pajak	15	<u>(71,868)</u>	<u>(206,540)</u>	Non-tax government revenue
LABA TAHUN BERJALAN		<u>641,677</u>	<u>258,889</u>	PROFIT FOR THE YEAR

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	<u>Catatan/ Notes</u>	<u>2024</u>	<u>2023</u>	
(RUGI)/PENGHASILAN KOMPRESIF LAIN				OTHER COMPREHENSIVE (LOSS)/INCOME
Pos yang akan direklasifikasi ke laba rugi				<i>Items that will be reclassified subsequently to profit or loss</i>
Transaksi derivatif	18	(31,795)	(13,220)	<i>Derivative transactions</i>
Pajak sehubungan dengan transaksi derivatif	8d	6,995	2,908	<i>Related income tax on derivative transactions</i>
Bagian penyesuaian translasi dari entitas asosiasi	12	<u>1,168</u>	<u>(279)</u>	<i>Share in translation adjustment of associate</i>
		<u>(23,632)</u>	<u>(10,591)</u>	
Pos yang tidak akan direklasifikasi ke laba rugi				<i>Items that will not be reclassified subsequently to profit or loss</i>
Pengukuran kembali liabilitas imbalan kerja	20	(92)	66	<i>Remeasurement of defined employee benefit liabilities</i>
Pajak sehubungan dengan pengukuran kembali liabilitas imbalan kerja	8d,20	<u>20</u>	<u>(14)</u>	<i>Related income tax on remeasurement of defined employee benefit liabilities</i>
		<u>(72)</u>	<u>52</u>	
Jumlah Rugi Kompresif Lain, Setelah Pajak		<u>(23,704)</u>	<u>(10,539)</u>	Total Other Comprehensive Loss, Net of Tax
JUMLAH PENGHASILAN KOMPRESIF TAHUN BERJALAN		<u>617,973</u>	<u>248,350</u>	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
JUMLAH LABA TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL PROFIT FOR THE YEAR ATTRIBUTABLE TO:
Pemilik entitas induk		636,895	252,144	<i>Owners of the parent entity</i>
Kepentingan nonpengendali		<u>4,782</u>	<u>6,745</u>	<i>Non-controlling interests</i>
		<u>641,677</u>	<u>258,889</u>	
JUMLAH PENGHASILAN KOMPRESIF TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO:
Pemilik entitas induk		612,782	241,703	<i>Owners of the parent entity</i>
Kepentingan nonpengendali	23	<u>5,191</u>	<u>6,647</u>	<i>Non-controlling interests</i>
		<u>617,973</u>	<u>248,350</u>	
LABA PER SAHAM YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK (nilai penuh)	27	0.00878	0.00367	EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT ENTITY (full amount)

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Catatan atas Laporan Keuangan Konsolidasian
31 Desember 2024 dan 2023**
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Notes to the Consolidated Financial Statement
December 31, 2024 and :**
(Expressed in Thousands of United States Do
Unless Otherwise St

	<u>Catatan/ Notes</u>	<u>2024</u>	<u>2023</u>	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan dari pelanggan	6,24,25	2,826,686	2,008,461	<i>Receipts from customers</i>
Pembayaran kepada pemasok		(1,552,944)	(1,172,735)	<i>Payments to suppliers</i>
Pembayaran royalti, pajak dan penerimaan negara bukan pajak		(821,841)	(757,484)	<i>Payments of royalties, taxes and non-tax government revenue</i>
Pembayaran beban keuangan	16,17,21	<u>(300,204)</u>	<u>(199,454)</u>	<i>Payments of finance costs</i>
Kas bersih diperoleh dari/ (digunakan untuk) aktivitas operasi		<u>151,697</u>	<u>(121,212)</u>	Net cash provided by/(used in) operating activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Perolehan aset tetap	9,31	(1,674,956)	(1,499,597)	<i>Acquisitions of property, plant and equipment</i>
Uang muka perolehan aset tetap	13	(27,166)	(20,009)	<i>Advance for acquisition of property, plant and equipment</i>
Pembayaran untuk penambahan properti pertambangan	10	(89,678)	-	<i>Payments for addition of mining properties</i>
Akuisisi entitas anak, setelah dikurangi kas yang diterima		<u>-</u>	<u>(101)</u>	<i>Acquisition of subsidiary, net of cash acquired</i>
Kas digunakan untuk aktivitas investasi		<u>(1,791,800)</u>	<u>(1,519,707)</u>	Cash used in investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan dari pinjaman bank jangka pendek	16	711,290	110,000	<i>Proceeds from short term bank loans</i>
Pembayaran untuk pinjaman bank jangka pendek	16	(502,018)	(11,330)	<i>Repayments of short term bank loans</i>
Penerimaan dari pinjaman bank jangka panjang	17	2,812,791	1,910,232	<i>Proceeds from long term bank loans</i>
Pembayaran untuk pinjaman bank jangka panjang	17	(1,926,784)	(584,177)	<i>Repayments of long term bank loans</i>
Penerimaan dari penerbitan modal saham	22a	-	795,833	<i>Proceeds from issuance of share capital</i>
Pembayaran biaya emisi saham	22a	-	(16,647)	<i>Payments of share issuance costs</i>
Perubahan pada kas yang dibatasi penggunaannya	5	<u>69,138</u>	<u>(142,096)</u>	<i>Changes in restricted cash</i>
Kas bersih diperoleh dari aktivitas pendanaan		<u>1,164,417</u>	<u>2,061,815</u>	Net cash provided by financing activities
(PENURUNAN)/KENAIKAN BERSIH KAS DAN SETARA KAS		<u>(475,686)</u>	<u>420,896</u>	NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS PADA AWAL TAHUN		1,228,597	817,758	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.