

PRESS RELEASE

FOR IMMEDIATE RELEASE
October 30, 2025

AMMAN 9M 2025 EARNINGS RESULTS**THRIVING THROUGH ADVERSITY: MINING OPERATIONS ON TRACK
DESPITE CHALLENGING SMELTER RAMP-UP****9M 2025 Key Highlights**

- Concentrate production totaled 310,143 dry metric tonnes (“**dmt**”), containing 145 million pounds (“**Mlbs**”) of copper and 75,621 ounces (“**oz**”) of gold.
- Copper cathode production reached 41,052 tonnes (equivalent to 91 Mlbs), with sales volume totaled 39,805 tonnes (equivalent to 88 Mlbs).
- Refined gold production, which began in July 2025, totaled 44,792 oz, with sales volume of 42,903 oz.
- Net sales were US\$545 million, mainly from copper cathode sales and newly introduced refined gold sales in Q3.
- EBITDA was US\$279 million, with 51% margin.
- Net loss was US\$175 million, mainly due to the challenges in smelter ramp-up and concentrate export ban since early this year.
- AMMAN is in the process of applying for a concentrate export permit, which is expected to be obtained in Q4 2025, with a validity period of six months.

Jakarta, October 30th, 2025 – PT Amman Mineral Internasional Tbk IDX: AMMN) (“**AMMAN**,” the “**Company**,” or “**We**”) today announced its 9M 2025 financial and operational results. Through our subsidiaries, PT Amman Mineral Nusa Tenggara and PT Amman Mineral Industri, we are now a fully integrated mining-to-refining company and the second largest producer of copper and gold in Indonesia.

“AMMAN demonstrated resilience amid operational challenges at our smelter facilities. Our smelter experienced temporary shutdowns in July and August 2025 due to repairs on the Flash Converting Furnace and Sulfuric Acid Plant. While repairing the facilities, we continued to attempt partial operations, cautiously ramping up production without jeopardizing safety. We remain focused on repairing the critical components that are highly complex and must be carried out comprehensively. Given the scale and intricacy of the work, the process is expected to continue through H1 2026. Despite these challenges, the Precious Metal Refinery (“**PMR**”) achieved a major milestone with the first refined gold production in July 2025.

On the mining side, operations remained on track with the mine plan. The mining team has continued to access a higher volume of fresh ore since Q2 2025, with fresh ore mined in Q3 increasing more than double compared to the previous quarter. We remain confident that our mining operations are on track to meet our full-year 2025 production guidance.



During 9M 2025, AMMAN recorded net sales of US\$545 million, supported by gold sales in July. EBITDA for the period improved to US\$279 million, with 51% EBITDA margin, reflecting stronger operational performance. The company reported a net loss of US\$175 million, primarily due to the challenges in smelter ramp-up and the concentrate export ban since early this year. As we progress through this transitional year, we remain focused on enhancing operational efficiency, optimizing costs, and accelerating production performance.

Our key expansion projects—the Combined Cycle Power Plant (“CCPP”), LNG regasification, and the processing plant expansion—are progressing according to plan. These projects are expected to come online next year, enhancing energy efficiency, processing capacity, and AMMAN’s long-term competitiveness.

Looking ahead, the market outlook for copper remains positive, underpinned by widening copper supply deficit in the coming years amid sustained demand driven by the global energy transition, overall energy demand growth including AI computing, and electrification of transports. At the same time, gold continues to serve as a safe haven for investors and an increasingly important reserve asset for central banks, particularly in the current environment of economic and geopolitical uncertainty. We remain focused on the factors within our control—executing with discipline, continuously improving operational excellence and maintaining cost efficiency to ensure we deliver sustainable value for all our stakeholders.” said **Arief Sidarto, President Director of AMMAN.**

Key Operational and Financial Highlights¹

	9M 2025	9M 2024	% Change
Mining operations			
Materials mined (million tonnes)	225	241	(6%)
Mill throughput (million tonnes)	23	29	(21%)
Concentrate			
Production (dry metric tons)	310,143	637,106	(51%)
Sales (dry metric tons)	-	537,823	nm
Copper (in concentrate)			
Production (million pounds)	145	335	(57%)
Sales (million pounds)	-	272	nm
Selling price – net (US\$/pound) ²	-	4.20	nm
Gold (in concentrate)			
Production (ounces)	75,621	707,930	(89%)
Sales (ounces)	-	573,065	nm
Selling price – net (US\$/ounce) ²	-	2,361	nm
Smelting and refining operations			
Copper cathodes			
Production (tonnes)	41,052	-	nm
Sales (tonnes)	39,805	-	nm
Selling price – net (US\$/tonne)	9,789	-	nm
Refined gold			
Production (ounces)	44,792	-	nm
Sales (ounces)	42,903	-	nm
Selling price – net (US\$/ounce)	3,607	-	nm
	9M 2025	9M 2024	% Change
Financial metrics (US\$ millions)			
Net sales	545	2,495	(78%)
EBITDA	279	1,479	(81%)
Net income/(loss) ³	(175)	720	nm
Capex	1,058	1,392	(24%)
	Sep-25	Dec-24	% Change
Cash and cash equivalents	676	754	(10%)
Total assets	12,813	11,121	15%
Debt	6,262	4,285	46%
Net debt	5,586	3,531	58%
Total equity	5,002	5,248	(5%)

¹ Nm means not meaningful² Net of treatment and refining charges and mark-to-market price adjustments from previous quarter shipments³ Net income includes IUPK PNBK, a non-tax government revenue for a special mining business license



Production

The materials mined in 9M 2025 were 6% lower year-over-year (“YoY”), consistent with the mine plan sequencing. The decline is a natural development, given that the volume of material mined in 2024 marked a peak level that is expected to remain among the highest in Batu Hijau’s life of mine.

Mining activities during Q3 2025 remained focused on waste removal and extracting the outer halo of Phase 8, which contained low to medium grade ore. Consequently, the volume of fresh ore mined was lower than in 9M 2024 but showed a strong quarter-on-quarter (“QoQ”) increase, from 5 million tonnes in Q2 to 14 million tonnes in Q3. 9M 2025 mining cost per unit rose 10% YoY, from US\$2.23/t to US\$2.45/t, due to longer haul distances, higher fuel prices, and lower material mined. Despite this, costs remain within our budget.

Concentrate production in 9M 2025 totaled 310,143 dry metric tons, down 51% YoY. Copper and gold production reached 145 million pounds and 75,621 ounces, declining 57% and 89% YoY, respectively. The lower output was expected, as processing primarily used stockpiles and low-grade fresh ore from Phase 8. Mining operations remain on track to meet full year 2025 production guidance.

Copper cathode production commenced in late March 2025, with total smelter output reaching 41,052 tonnes, equivalent to 91 million pounds of copper cathodes, during 9M 2025. Meanwhile, refined gold production from PMR started in mid-July 2025, generating 44,792 ounces in Q3 2025.

Net Sales

Starting in 2025, the Company was permitted to sell only finished metal products, such as copper cathodes and refined gold, rather than concentrate in 2024. This transition resulted in lower net sales of US\$545 million in 9M 2025, compared to approximately US\$2,495 million in the same period last year around. Of this amount, copper cathode sales contributed approximately US\$389 million since Q2, while refined gold sales, which began in Q3, contributed US\$155 million. The remaining US\$1 million from final pricing and quantity adjustments from 2024 concentrate sales.

We are applying for a concentrate export permit and once it is obtained, the Company will be allowed to sell both concentrate and finished metal products.

EBITDA

EBITDA for 9M 2025 was US\$279 million with 51% margin, compared to US\$1,479 million with 59% margin in 9M 2024, reflecting the ongoing transition toward downstream business. The Company has managed this transition proactively by implementing cost control, efficiency, and saving measures, ensuring continued operational resilience and position the business for stronger performance ahead.



Net Income/(Loss)

The Company reported a net loss of US\$175 million in 9M 2025, compared to a net income of US\$720 million in 9M 2024. This reflects short-term transitional impacts as the Company completes its shift toward downstream operations. With copper cathodes sales resuming in Q2 and refined gold sales commencing in Q3, overall performance has begun to recover.

Capital Expenditure

During the first nine months of 2025, total capital expenditure was US\$1,058 million, down 24% from US\$1,392 million in 9M 2024. This decreased reflects progress toward the completion of our major expansion projects.

Debt

As of September 30, 2025, our total debt reached US\$6,262 million, up 46% increase from December 2024. With consolidated cash and cash equivalents of US\$676 million, net debt was US\$5,586 million. The debt maturity profile is strategically structured to align with our expansion plans, featuring a back-ended repayment schedule that supports long term growth.

	Outstanding balance (US\$ millions)
Working capital loan	377
Term loan	5,885
<i>Short-term portion</i>	153
<i>Long-term portion</i>	5,732
Total debt	6,262
Cash and cash equivalents	676
Total net debt	5,586
Total equity	5,248

Elang and Joint Ore Reserve Committee (“JORC”) Report Updates

Our JORC Code-compliant reserves and resource estimates have been updated as of December 31, 2024, and approved by an independent Competent Person at AMC Consultants Pty Ltd.

JORC-compliant reserves and resources estimate as of 31 December 2024

	Total (Mt)	Grades		Contained	
		Cu (%)	Au (g/t)	Cu (Bib)	Au (Moz)
Stockpiles	254	0.32	0.11	1.78	0.92
Phase 7	9	0.62	0.97	0.13	0.29
Phase 8	442	0.38	0.36	3.70	5.11
Batu Hijau total ore reserves	705	0.36	0.28	5.61	6.32
Batu Hijau total mineral resources⁴	2,052	0.24	0.10	10.85	6.70
Elang total ore reserves	2,526	0.32	0.33	17.78	26.44
Elang total mineral resources⁵	1,294	0.26	0.21	7.35	8.66

Compared to last year’s JORC report, the Elang ore reserves have increased significantly, rising by 79% from 1.4 billion metric tons to 2.5 billion metric tons. This growth includes a 71% rise in contained copper, from 10.4 billion pounds to 17.8 billion pounds, and a 76% increase in contained gold, from 15.0 million ounces to 26.4 million ounces.

The 2025 Feasibility Study (“FS”) for Elang has been completed. The Elang mine will utilize existing Batu Hijau infrastructure, including mineral processing plants, power facilities, the Benete port and jetties, smelter, and the primary access road (“PAR”) connecting Benete to Batu Hijau pit.

Ore from the Elang coarse ore stockpile will be transported to Batu Hijau processing plants via a 54 km overland conveyor (“OLC”) system. The PAR will be extended to Elang to serve as the main logistics route for equipment, materials, and the workforce from the port, as well as to provide construction and maintenance access for the OLC and high-voltage transmission line.

While the 2025 FS has been finalized, revisions and optimization study are ongoing, including the relocation of the primary crushing station based on geotechnical assessment, redesign of sediment control ponds and PAR to reduce construction costs, and waste dump optimization to lower mining costs.

⁴ Mineral resources exclusive of ore reserves



Company Outlook

For 2026, the mining operations are expected to produce 900,000 dmt of concentrate, containing 485 Mlbs (equivalent to 220,000 tonnes) of copper and 579,000 ounces of gold. We assume 500,000 dmt of concentrate will be produced from existing mill, while the remaining 400,000 dmt from the new mill, subject to the progress of its commissioning, which has inherent downside risk.

The repair of the smelter is expected within H1 2026. A gradual smelter ramp-up is anticipated throughout 2026. At this stage, we would not be providing FY 2026 production guidance for copper cathode and refined gold, as we continue to focus on achieving stable smelter performance. In the meantime, AMMAN is in the process of applying for a concentrate export permit, which is expected to be obtained in Q4 2025, with a validity period of six months.

Production guidance	FY 2025	FY 2026
Mining operations		
Copper production in concentrate (million pounds)	228	485
Copper production in concentrate (tonnes)	103,400	220,000
Gold production in concentrate (ounces)	90,000	579,000
Concentrate production (dry metric tons)	430,000	900,000

Our guidance reflects our expectations as of the date of this press release and is subject to change.

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About AMMAN

PT Amman Mineral Internasional Tbk (IDX: AMMN) is the largest producer of copper and gold listed on the Indonesian Stock Exchange. Through our subsidiary, PT Amman Mineral Nusa Tenggara (“AMNT”), we hold the concession for and operate the Batu Hijau mine, Indonesia’s second-largest copper-gold mine. AMNT also processes ore into concentrate and engages in exploration activities at the Elang project. Our copper smelter and Precious Metal Refinery (“PMR”) are managed by another subsidiary, PT Amman Mineral Industri (“AMIN”). With the smelter and refinery facilities now in operation, AMMAN has become a fully integrated mining-to-refining company, strategically located near key end markets in Asia. We are dedicated to leading with sustainable practices and creating a legacy of excellence for Indonesia.

Disclaimer

This press release and its information have been prepared by PT Amman Mineral Internasional Tbk. (“Company” or “AMMN”) solely for information purposes only and does not constitute a recommendation regarding any securities of the Company. The information contained in this document should be considered in the context of the circumstances prevailing at the time and is subject to change without notice and will not be updated to reflect material developments that may occur after the date hereof. Certain statements in these materials constitute forward-looking statements and information with respect to the future financial condition, results of operations and certain plans and objects of management of the Company and the Group (“Forward-Looking Statements”). Such Forward-Looking Statements are made based on management’s current expectations or beliefs as well as assumptions made by, and information currently available to, management. Neither the Company nor any of its advisers assumes any responsibility to update Forward-Looking Statements or to adapt them to future events or developments. This document is not financial, legal, tax or other product advice.

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Additional Information

Expansion Projects

Smelter

The annual input capacity of our copper smelter and PMR facilities is 900,000 dry metric tons of concentrate, sourced from the Batu Hijau and future Elang mines. The copper smelter is designed to produce up to 220,000 tonnes of copper cathode per year and 830,000 tonnes of sulfuric acid per year. The PMR facility will process approximately 970 tonnes of anode slime per year from the smelter, yielding an estimated 579 kilo ounces of refined gold, 1.8 million ounces of refined silver, and 77 tonnes of selenium.

Power Expansion

At the same time, we are constructing a 450 MW CCPP along with supporting LNG facilities, reaffirming our commitment to reducing environmental impact. The commissioning of these facilities will occur in stages. Two 50 MW dual-fired gas turbines at the CCPP are currently providing continuous power to the smelter. We received the first LNG cargo from Pertamina in September 2025. The regasification plant is now in operation, and hot commissioning of two additional gas turbines in open cycle has started. The remaining gas turbines, Heat Recovery Steam Generators ("HRSGs"), and steam turbines have been cold commissioned, with firing to follow according to plan.

Processing Plant Expansion

We are also expanding our processing plant to increase its input capacity to 85 million tons per year, more than doubling our current capacity. This expansion will enable us to process ore from Batu Hijau's Phase 8 and the future Elang mine, addressing the growing demand for our products. Mechanical installation for the processing plant expansion is nearing completion. New processing lines will be commissioned in early 2026.

Regulatory Update

In April 2025, the government introduced an unexpected increase in royalties, with rates varying based on global market prices of commodities. Below are the new royalty rates applicable to AMMAN:

- Copper in the form of concentrate: 7% to 10%, compared to the previous rate of 4%.
- Copper cathodes: 4% to 7%, compared to the previous rate of 2%.
- Gold: 7% to 16%, compared to the previous rate, which ranged from 3.75% to 10%.
- Silver: 5%, compared to the previous rate of 3.25%.

Attachments

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Posisi Keuangan Konsolidasian Interim
30 September 2025 dan 31 Desember 2024**
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Interim Consolidated Statements of Financial Position
September 30, 2025 and December 31, 2024**
(Expressed in Thousands of United States Dollars;
Unless Otherwise Stated)

	Catatan/ <u>Notes</u>	<u>30 September/ September 30, 2025</u>	<u>31 Desember/ December 31, 2024</u>	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	4	676,063	754,280	Cash and cash equivalents
Kas yang dibatasi penggunaannya				
- bagian lancar	5	145,323	70,384	Restricted cash - current portion
Piutang usaha	6	117,549	271,490	Trade receivables
Aset derivatif - bagian lancar	18	10,181	12,259	Derivative assets - current portion
Persediaan, bersih	7	719,019	472,313	Inventories, net
Stockpiles - bagian lancar	7	419,015	299,048	Stockpiles - current portion
Pajak penghasilan dibayar dimuka	8a	43,346	-	Prepaid income tax
Piutang pajak lainnya	8a	414,898	376,751	Other tax receivables
Biaya dibayar dimuka dan aset lancar lainnya				Prepayments and other current assets
- Pihak ketiga	13	<u>56,529</u>	<u>75,892</u>	Third parties -
Jumlah Aset Lancar		<u>2,601,923</u>	<u>2,332,417</u>	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Kas yang dibatasi penggunaannya				Restricted cash
- bagian tidak lancar	5	100,564	68,737	- non-current portion
Aset derivatif				Derivative assets
- bagian tidak lancar	18	6,112	4,916	- non-current portion
Stockpiles - bagian tidak lancar	7	822,511	876,456	Stockpiles - non-current portion
Piutang pajak penghasilan	8a	12,780	45,121	Income tax receivable
Aset pajak tangguhan	8d	1,014	-	Deferred tax assets
Aset tetap, bersih	9	5,387,155	4,502,201	Property, plant and equipment, net
Properti pertambangan, bersih	10	185,152	178,915	Mining properties, net
Biaya pengupasan lapisan tanah yang ditangguhkan, bersih	11	3,388,142	2,803,393	Deferred stripping costs, net
Investasi jangka panjang	12	251,032	249,184	Long term investments
Goodwill	14	47,712	47,712	Goodwill
Aset tidak lancar lainnya				Other non-current assets
- Pihak ketiga	13	2,792	6,388	Third parties -
- Pihak berelasi	13,28	<u>6,048</u>	<u>6,048</u>	Related parties -
Jumlah Aset Tidak Lancar		<u>10,211,014</u>	<u>8,789,071</u>	Total Non-Current Assets
JUMLAH ASET		<u>12,812,937</u>	<u>11,121,488</u>	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

Laporan Posisi Keuangan Konsolidasian Interim
30 September 2025 dan 31 Desember 2024
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

Interim Consolidated Statements of Financial Position
September 30, 2025 and December 31, 2024
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	Catatan/ Notes	30 September/ September 30, 2025	31 Desember/ December 31, 2024	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Pinjaman bank jangka pendek	16	376,810	406,942	Short term bank loans
Utang usaha dan beban akrual				Trade payables and accrued expenses
- Pihak ketiga	15	592,910	608,112	Third parties -
- Pihak berelasi	15,28	2,837	1,732	Related party -
Utang pajak penghasilan	8b	90	10,498	Income tax payable
Utang pajak lainnya	8b	43,049	23,094	Other tax payables
Liabilitas reklamasi dan penutupan tambang - bagian lancar	19	9,966	20,883	Reclamation and closure liabilities - current portion
Liabilitas derivatif - bagian lancar	18	14,479	6,139	Derivative liabilities - current portion
Pinjaman bank jangka panjang - bagian lancar	17	152,926	69,038	Long term bank loans - current maturities
Liabilitas jangka pendek lainnya - Pihak berelasi	21,28	10,161	10,030	Other current liabilities Related parties -
Jumlah Liabilitas Jangka Pendek		<u>1,203,228</u>	<u>1,156,468</u>	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Pinjaman bank jangka panjang, bersih - setelah dikurangi bagian lancar	17	5,731,979	3,809,496	Long term bank loans, net - net of current maturities
Liabilitas reklamasi dan penutupan tambang - bagian tidak lancar	19	410,481	391,396	Reclamation and closure liabilities - non-current portion
Liabilitas imbalan kerja	20	7,628	7,027	Employee benefit liabilities
Liabilitas pajak tangguhan, bersih	8d	347,994	408,769	Deferred tax liabilities, net
Liabilitas derivatif - bagian tidak lancar	18	73,667	56,992	Derivative liabilities - non-current portion
Liabilitas jangka panjang lainnya - Pihak berelasi	21,28	35,688	42,940	Other non-current liabilities Related parties -
Jumlah Liabilitas Jangka Panjang		<u>6,607,437</u>	<u>4,716,620</u>	Total Non-Current Liabilities
JUMLAH LIABILITAS		<u>7,810,665</u>	<u>5,873,088</u>	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

Laporan Posisi Keuangan Konsolidasian Interim
30 September 2025 dan 31 Desember 2024
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

Interim Consolidated Statements of Financial Position
September 30, 2025 and December 31, 2024
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	Catatan/ Notes	30 September/ September 30, 2025	31 Desember/ December 31, 2024	
EKUITAS				EQUITY
Modal saham - nilai nominal				<i>Capital stock - par value</i>
Rp 125 (nilai penuh) per saham				<i>IDR 125 (full amount) per share</i>
Modal dasar -				<i>Authorized -</i>
113.360.000.000 saham				<i>113,360,000,000 shares</i>
Modal ditempatkan dan disetor -				<i>Issued and paid-up -</i>
72.518.217.656 saham	22a	659,301	659,301	<i>72,518,217,656 shares</i>
Tambahan modal disetor	22a	1,720,040	1,720,040	<i>Additional paid-up capital</i>
Saham treasury	22b	(48,429)	-	<i>Treasury stock</i>
Cadangan lainnya		(44,678)	(25,514)	<i>Other reserves</i>
Dampak dari transaksi ekuitas entitas anak		(270,223)	(270,223)	<i>Effect of equity transactions of a subsidiary</i>
Selisih kurs karena penjabaran laporan keuangan		(4,388)	(3,860)	<i>Foreign exchange adjustment on translation of financial statements</i>
Saldo laba				<i>Retained earnings</i>
Dicadangkan	22c	300	150	<i>Appropriated</i>
Belum dicadangkan		<u>2,901,262</u>	<u>3,079,948</u>	<i>Unappropriated</i>
Jumlah Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk		4,913,185	5,159,842	Total Equity Attributable to Owners of The Parent Entity
Kepentingan nonpengendali	23	<u>89,087</u>	<u>88,558</u>	<i>Non-controlling interests</i>
JUMLAH EKUITAS		<u>5,002,272</u>	<u>5,248,400</u>	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS		<u>12,812,937</u>	<u>11,121,488</u>	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

Laporan Laba Rugi dan Penghasilan
Komprehensif Lain Konsolidasian Interim
Untuk Periode-periode Sembilan Bulan yang Berakhir
30 September 2025 dan 2024

(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

*Interim Consolidated Statements of Profit or Loss
and Other Comprehensive Income
For the Nine-month Periods Ended
September 30, 2025 and 2024*

*(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)*

	<u>Catatan/ Notes</u>	<u>30 September/September 30, 2025</u>	<u>2024</u>	
PENJUALAN BERSIH	24	545,332	2,494,571	NET SALES
BEBAN POKOK PENJUALAN	25	<u>(410,704)</u>	<u>(1,195,929)</u>	COSTS APPLICABLE TO SALES
LABA KOTOR		<u>134,628</u>	<u>1,298,642</u>	GROSS PROFIT
BEBAN OPERASIONAL				OPERATING EXPENSES
Beban akresi	19	(19,085)	(13,933)	<i>Accretion expenses</i>
Beban eksplorasi		(14,937)	(14,183)	<i>Exploration expenses</i>
Beban pemasaran, umum dan administrasi	26	<u>(74,925)</u>	<u>(74,231)</u>	<i>Marketing, general and administrative expenses</i>
Jumlah Beban Operasional		<u>(108,947)</u>	<u>(102,347)</u>	Total Operating Expenses
LABA OPERASIONAL		<u>25,681</u>	<u>1,196,295</u>	OPERATING PROFIT
PENDAPATAN/(BEBAN) LAIN				OTHER INCOME/(EXPENSES)
Bagian laba dari entitas asosiasi dan ventura bersama	12	10,287	7,547	<i>Share in profit of associate and joint ventures</i>
Beban keuangan	16,17,21	(283,293)	(202,974)	<i>Finance costs</i>
Pendapatan lainnya, bersih		<u>16,484</u>	<u>17,966</u>	<i>Other income, net</i>
Jumlah Beban Lain, Bersih		<u>(256,522)</u>	<u>(177,461)</u>	Total Other Expenses, Net
(RUGI)/LABA SEBELUM PAJAK		(230,841)	1,018,834	(LOSS)/PROFIT BEFORE TAX
MANFAAT/(BEBAN) PAJAK PENGHASILAN	8c	<u>55,787</u>	<u>(219,503)</u>	INCOME TAX BENEFIT/(EXPENSE)
(RUGI)/LABA PERIODE BERJALAN SEBELUM PENERIMAAN NEGARA BUKAN PAJAK		<u>(175,054)</u>	<u>799,331</u>	(LOSS)/PROFIT FOR THE PERIOD BEFORE NON-TAX GOVERNMENT REVENUE
Penerimaan negara bukan pajak	15	-	<u>(79,658)</u>	<i>Non-tax government revenue</i>
(RUGI)/LABA PERIODE BERJALAN		<u>(175,054)</u>	<u>719,673</u>	(LOSS)/PROFIT FOR THE PERIOD

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

The accompanying notes to the interim consolidated financial statements form an integral part of these interim consolidated financial statements.

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Laba Rugi dan Penghasilan
Komprehensif Lain Konsolidasian Interim
Untuk Periode-periode Sembilan Bulan yang Berakhir
30 September 2025 dan 2024**

(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Interim Consolidated Statements of Profit or Loss
and Other Comprehensive Income
For the Nine-month Periods Ended
September 30, 2025 and 2024**

(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	Catatan/ Notes	30 September/September 30, 2025	2024	
(RUGI)/PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE (LOSS)/INCOME
Pos yang akan direklasifikasi ke laba rugi				<i>Items that will be reclassified subsequently to profit or loss</i>
Transaksi derivatif	18	(25,897)	16,290	<i>Derivative transactions</i>
Pajak sehubungan dengan transaksi derivatif	8d	5,697	(3,584)	<i>Related income tax on derivative transactions</i>
Bagian penyesuaian translasi dari entitas asosiasi	12	<u>851</u>	<u>(3,408)</u>	<i>Share in translation adjustment of associate</i>
Jumlah (Rugi)/Penghasilan Komprehensif Lain, Setelah Pajak		<u>(19,349)</u>	<u>9,298</u>	Total Other Comprehensive (Loss)/Income, Net of Tax
JUMLAH (RUGI)/PENGHASILAN KOMPREHENSIF PERIODE BERJALAN		<u>(194,403)</u>	<u>728,971</u>	TOTAL COMPREHENSIVE (LOSS)/ INCOME FOR THE PERIOD
JUMLAH (RUGI)/LABA PERIODE BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL (LOSS)/PROFIT FOR THE PERIOD ATTRIBUTABLE TO:
Pemilik entitas induk		(178,536)	717,113	<i>Owners of the parent entity</i>
Kepentingan nonpengendali		<u>3,482</u>	<u>2,560</u>	<i>Non-controlling interests</i>
		<u>(175,054)</u>	<u>719,673</u>	
JUMLAH (RUGI)/PENGHASILAN KOMPREHENSIF PERIODE BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD ATTRIBUTABLE TO:
Pemilik entitas induk		(198,184)	727,604	<i>Owners of the parent entity</i>
Kepentingan nonpengendali	23	<u>3,781</u>	<u>1,367</u>	<i>Non-controlling interests</i>
		<u>(194,403)</u>	<u>728,971</u>	
(RUGI)/ LABA PER SAHAM YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK (nilai penuh)	27	(0.00246)	0.00989	(LOSS)/EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT ENTITY (full amount)

Catatan atas laporan keuangan konsolidasian interim terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian interim secara keseluruhan.

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**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Arus Kas Konsolidasian Interim
Untuk Periode-periode Sembilan Bulan yang Berakhir
30 September 2025 dan 2024**

(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Interim Consolidated Statements of Cash Flows
For the Nine-month Periods Ended
September 30, 2025 and 2024**

(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	<u>Catatan/ Notes</u>	<u>30 September/September 30, 2025</u>	<u>2024</u>	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan dari pelanggan	6,24,25	709,757	2,602,410	Receipts from customers
Pembayaran kepada pemasok		(1,101,881)	(1,081,049)	Payments to suppliers
Pembayaran royalti, pajak dan penerimaan negara bukan pajak		(206,050)	(713,021)	Payments of royalties, taxes and non-tax government revenue
Pembayaran beban keuangan	16,17,21	(290,000)	(209,656)	Payments of finance costs
Kas bersih (digunakan untuk)/ diperoleh dari aktivitas operasi		<u>(888,174)</u>	<u>598,684</u>	Net cash (used in)/provided by operating activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Perolehan aset tetap	9,31	(1,006,786)	(1,365,001)	Acquisitions of property, plant and equipment
Uang muka perolehan aset tetap	13	(38,000)	(27,166)	Advance for acquisition of property, plant and equipment
Pembayaran untuk penambahan properti pertambangan	10	(13,215)	-	Payments for addition of mining properties
Kas digunakan untuk aktivitas investasi		<u>(1,058,001)</u>	<u>(1,392,167)</u>	Cash used in investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan dari pinjaman bank jangka pendek	16	255,771	431,272	Proceeds from short term bank loans
Pembayaran untuk pinjaman bank jangka pendek	16	(283,505)	(358,519)	Repayments of short term bank loans
Penerimaan dari pinjaman bank jangka panjang	17	2,952,565	857,840	Proceeds from long term bank loans
Pembayaran untuk pinjaman bank jangka panjang	17	(881,206)	(168,111)	Repayments of long term bank loans
Pembelian saham treasury	22b	(48,429)	-	Purchase of treasury stock
Perubahan pada kas yang dibatasi penggunaannya	5	(106,766)	67,768	Changes in restricted cash
Kas bersih diperoleh dari aktivitas pendanaan		<u>1,888,430</u>	<u>830,250</u>	Net cash provided by financing activities
(PENURUNAN)/KENAIKAN BERSIH KAS DAN SETARA KAS		<u>(57,745)</u>	<u>36,767</u>	NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS PADA AWAL PERIODE		754,280	1,228,597	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD
Pengaruh perubahan kurs mata uang asing		(20,472)	462	Effect of foreign exchange rate changes
KAS DAN SETARA KAS PADA AKHIR PERIODE		<u>676,063</u>	<u>1,265,826</u>	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

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