

PRESS RELEASE

FOR IMMEDIATE RELEASE
March 26, 2026

AMMAN FY 2025 EARNINGS RESULTS – Q4 RECORD

ADVANCING INTO A FULLY INTEGRATED COPPER AND GOLD PRODUCER

FY 2025 Key Highlights

- This year's performance reflects transitional dynamics, as we advanced toward integrated copper and gold operations while entering Phase 8, characterized by typically lower ore grades in the early years.
- Concentrate production totaled 446,563 dry metric tonnes ("**dmt**"), containing 209 million pounds ("**MIbs**") of copper and 102,758 ounces ("**oz**") of gold.
- Production surpassed full year guidance by 4% for concentrate and 14% for gold, while copper was 8% below target.
- Copper cathode production reached 79,849 tonnes (equivalent to 176 MIbs), with sales volume totaling 75,943 tonnes (equivalent to 167 MIbs). Refined gold production reached 124,723 oz, with sales volume of 114,149 oz.
- On October 31, 2025, AMMAN obtained a concentrate export permit with a quota of 480,000 dmt, valid for six months. As a result, we sold 151,353 dmt of copper concentrate in Q4 2025, containing 69 MIbs of copper and 55,402 oz of gold.
- Net sales were US\$1,847 million, with performance strengthening toward year-end — following a challenging 1H, sales improved in Q3 and accelerated to a record high in Q4, supported by improved smelting and refining operations and concentrate sales.
- EBITDA reached US\$1,057 million, representing a 57% margin, while net income reached US\$258 million, with a 14% margin.

Jakarta, March 26, 2026 – PT Amman Mineral Internasional Tbk IDX: AMMN) ("**AMMAN**," the "**Company**," or "**We**") today announced its FY 2025 financial and operational results. Through our subsidiaries, PT Amman Mineral Nusa Tenggara and PT Amman Mineral Industri, we are now a fully integrated mining-to-refining company and constitutes the second largest producer of copper and gold in Indonesia.

"FY 2025 was a pivotal transitional year for AMMAN. The move into Phase 8 mining, characterized by lower ore grades, alongside the smelter ramp-up, created short-term operational pressures. Nevertheless, we delivered key strategic milestones, completing our transformation into a fully integrated copper and gold producer.



During the year, our smelter experienced temporary shutdowns in July and August 2025 due to repairs on the Flash Converting Furnace and Sulfuric Acid Plant. These were highly complex maintenance activities that we needed to ensure equipment availability and stable operations. Following the completion of the repairs, smelter operations stabilized toward year-end. In parallel, we secured a temporary concentrate export permit in late October 2025, providing more flexibility during the smelter's ramp-up phase.

Importantly, we achieved key downstream milestones, including first copper cathode production in March 2025 and first refined gold production in July 2025. These milestones represent structural progress toward capturing greater value across the supply chain.

On the mining side, operations remained disciplined and aligned with the mine plan. While total material mined declined in line with sequencing, we increased fresh ore access as planned from Phase 8. Despite lower grades during this transition period, we exceeded full-year guidance for concentrate and gold production.

FY 2025 financial performance reflects the impact of the concentrate export ban earlier in the year and the smelter ramp-up during the year. Nevertheless, we generated US\$1,847 million in net sales, with performance strengthening in the latter part of the year and Q4 contributing approximately 70% of the full-year sales as copper smelter and Precious Metal Refinery ("PMR") operations stabilized. EBITDA reached US\$1,057 million, representing a 57% margin. The net income of US\$258 million with a 14% margin, primarily reflects the impact of transitions this year, including the start of Phase 8 mining and smelter ramp-up challenges, resulting in temporary margin pressure.

Looking ahead, our priority in 2026 is to ensure stable and sustainable smelter performance. At the same time, our major expansion projects—including the Combined Cycle Power Plant ("CCPP"), LNG regasification facility, and processing plant expansion—remain on track and will further strengthen our operational resilience and cost competitiveness. Despite short-term operational headwinds, the long-term fundamentals for copper and gold remain compelling. We remain focused on disciplined execution, cost optimization, and operational excellence to deliver sustainable value for our shareholders and stakeholders." said **Arief Sidarto, President Director of AMMAN.**

Key Operational and Financial Highlights¹

	FY 2025	FY 2024	% Change
Mining operations			
Materials mined (million tonnes)	293	322	(9%)
Mill throughput (million tonnes)	32	39	(18%)
Concentrate			
Production (dry metric tons)	446,563	755,083	(41%)
Sales (dry metric tons)	151,353	570,837	(73%)
Copper (in concentrate)			
Production (million pounds)	209	395	(47%)
Sales (million pounds)	69	288	(76%)
Selling price – net (US\$/pound) ²	5.10	4.15	23%
Adjusted C1 Cost (US\$/pound sold) ³	(0.54)	(3.37)	84%
Gold (in concentrate)			
Production (ounces)	102,758	802,749	(87%)
Sales (ounces)	55,402	611,262	(91%)
Selling price – net (US\$/ounce) ²	4,204	2,397	75%
Smelting and refining operations			
Copper cathodes			
Production (tonnes)	79,849	-	nm
Sales (tonnes)	75,943	-	nm
Selling price – net (US\$/tonne)	10,609	-	nm
Refined gold			
Production (ounces)	124,723	-	nm
Sales (ounces)	114,149	-	nm
Selling price – net (US\$/ounce)	3,974	-	nm
	FY 2025	FY 2024	% Change
Financial metrics (US\$ millions)			
Net sales	1,847	2,664	(31%)
EBITDA	1,057	1,426	(26%)
Net income/(loss) ⁴	258	642	(60%)
Capex	1,372	1,792	(23%)
	Dec-25	Dec-24	% Change
Cash and cash equivalents	677	754	(10%)
Total assets	13,871	11,121	25%
Debt	6,432	4,285	50%
Net debt	5,756	3,531	63%
Total equity	5,431	5,248	3%

¹ Nm means not meaningful

² Net of treatment and refining charges and mark-to-market price adjustments from previous shipments

³ Adjusted for net movement of deferred stripping costs and net movement in stockpiles and concentrate inventories

⁴ Net income includes IUPK PNBP, a non-tax government revenue for a special mining business license



Production

The materials mined in FY 2025 declined 9% year-over-year ("YoY"), in line with the mine plan sequencing. The decline is a natural development, given that the volume of materials mined in 2024 marked a peak level that is expected to remain among the highest in Batu Hijau's life of mine.

Mining activities during the year remained focused on waste removal and extraction of the outer halo of the ore body of Phase 8, characterized by low to medium grade ore. Fresh ore mined increased by 60% YoY; however, the ore grades were lower compared to prior year. As a result of longer haul distances, higher fuel prices, and lower total materials mined, FY 2025 mining costs per unit rose 10% YoY, from US\$2.24/t to US\$2.54/t.

Concentrate production reached 446,563 dry metric tons in 2025, down 41% YoY. Copper and gold production totaled 209 million pounds and 102,758 ounces, respectively, representing YoY declines of 47% and 87%. Lower metal output compared to last year was anticipated, as mill feed during transition period primarily comprised stockpiles and low-grade Phase 8 fresh ore.

Importantly, operational delivery remained solid relative to guidance. Full year concentrate production exceeded guidance by 4% and gold production surpassed guidance by 14%, while copper production was 8% below target.

Downstream production marked key milestones during the year. Copper cathode production commenced in late March 2025, with total FY 2025 smelter output reaching 79,849 tonnes, equivalent to 176 million pounds. Refined gold production from PMR began in mid-July 2025, delivering 124,723 ounces for the year.

Net Sales

Starting in 2025, the Company was permitted to sell only finished metal products, such as copper cathodes and refined gold, rather than concentrate as in 2024. However, we obtained a temporary concentrate export permit on 31 October 2025, valid for six months.

This transition resulted in lower net sales of US\$1,847 million in FY 2025, compared to approximately US\$2,664 million in the same period last year around. This comprised US\$806 million from copper cathodes, which commenced in Q2, US\$454 million from refined gold, which began in Q3, and US\$587 million from concentrate sold in Q4. Sales performance was back-end loaded, with Q4 contributed around 70% of FY 2025 net sales, driven by stabilized smelting and refining operations and concentrate sales.



EBITDA

2025 EBITDA was US\$1,057 million with a 57% margin, compared to US\$1,426 million with a 54% margin in 2024. While absolute EBITDA has decreased, the higher margin reflects our successful pivot toward downstream operations, disciplined cost and efficiency measures, and stronger realized metal prices.

This shift involves significant investments in smelter, PMR, and supporting facilities, including CAPP and processing plant expansion. Notably, while increased depreciation from these assets impacts our bottom line, our core operational profitability (EBITDA margin) remains robust.

Net Income/(Loss)

The Company reported net income of US\$258 million with a 14% margin in 2025, compared to US\$642 million with a 24% margin in 2024. The decline is consistent with the factors outlined above.

Capital Expenditure

Total capital expenditure in 2025 declined 23% YoY, from US\$1,792 million in 2024 to US\$1,372 million in 2025, reflecting the advancement and nearing completion of major expansion projects.

Adjusted C1 Cash Cost

C1 cash cost represents the costs of mining and processing our primary metal product, copper, brought to a state ready for delivery to customers, net of by-products credits from gold, silver, and sulfuric acid contained in concentrate and refined products sold.

Adjusted C1 cash cost increased from US\$(3.37) per pound sold in 2024 to US\$(0.54) per pound sold in 2025, primarily due to lower by-product credits compared to last year. The higher unit cash cost also reflects lower copper pounds sold, as all metal production declined during the transition from Phase 7 to Phase 8 mining and the concurrent ramp-up of the smelter. Despite these temporary impacts, we continue to expect that the Batu Hijau mine will remain among the lowest-cost copper producers globally over the long term, based on C1 cash cost.



Debt

As of December 31, 2025, total debt was US\$6,432 million, up 50% YoY. With consolidated cash and cash equivalents of US\$677 million, net debt totaled US\$5,756 million. The debt maturity profile is strategically structured to align with expansion plans, featuring a back-ended repayment schedule that supports long term growth.

	Outstanding balance (US\$ millions)
Working capital loan	387
Term loan	6,045
<i>Short-term portion</i>	165
<i>Long-term portion</i>	5,881
Total debt	6,432
Cash and cash equivalents	677
Total net debt	5,756
Total equity	5,431

Elang Development Project Updates

Our JORC Code-compliant reserves and resource estimates have been updated as of December 31, 2024, and approved by an independent Competent Person at AMC Consultants Pty Ltd.

JORC-compliant reserves and resources estimate as of 31 December 2024

	Total (Mt)	Grades		Contained	
		Cu (%)	Au (g/t)	Cu (Bib)	Au (Moz)
Stockpiles	254	0.32	0.11	1.78	0.92
Phase 7	9	0.62	0.97	0.13	0.29
Phase 8	442	0.38	0.36	3.70	5.11
Batu Hijau total ore reserves	705	0.36	0.28	5.61	6.32
Batu Hijau total mineral resources⁵	2,052	0.24	0.10	10.85	6.70
Elang total ore reserves	2,526	0.32	0.33	17.78	26.44
Elang total mineral resources⁵	1,294	0.26	0.21	7.35	8.66

The 2025 Feasibility Study ("FS") for Elang has been completed. The Elang mine will utilize existing Batu Hijau infrastructure, including mineral processing plants, power facilities, the Benete port and jetties, smelter, and the primary access road ("PAR") connecting Benete to Batu Hijau pit.

Ore from the Elang coarse ore stockpile will be transported to Batu Hijau processing plants via a 54 km overland conveyor ("OLC") system. The PAR will be extended to Elang to serve as the main logistics route for equipment, materials, and the workforce from the port, as well as to provide construction and maintenance access for the OLC and high-voltage transmission line.

While the 2025 FS has been finalized, revisions and optimization study are ongoing, including the relocation of the primary crushing station based on geotechnical assessment, redesign of sediment control ponds and PAR to reduce construction costs, and waste dump optimization to lower mining costs.

⁵ Mineral resources exclusive of ore reserves



Company Outlook

Our FY 2026 mining guidance remains unchanged. We expect to produce 900,000 dmt of concentrate, containing 485 Mlbs (equivalent to 220,000 tonnes) of copper and 579,000 ounces of gold. Of the total concentrate production, approximately 500,000 dmt of concentrate is expected from the existing mill, with the remaining 400,000 dmt from the new mill, subject to the commissioning progress. As with any new facility ramp-up, this carries inherent execution risk.

Smelter operations continued to improve toward the end of 2025 following the completion of the repair. AMMAN secured a temporary concentrate export permit on October 31, 2025, with a quota of 480,000 dmt valid for six months. This provides operational flexibility and serves as a contingency buffer should smelter ramp-up faces challenges.

We expect some variability in our concentrate production profile as we balance concentrate output with smelter ramp-up. Ensuring stable smelter utilization remains the priority, which may influence timing of concentrate inventory and sales.

At this stage, we are not providing FY 2026 production guidance for copper cathode and refined gold, as our priority remains achieving stable and sustainable smelter performance.

Production guidance	FY 2026
Mining operations	
Copper production in concentrate (million pounds)	485
Copper production in concentrate (tonnes)	220,000
Gold production in concentrate (ounces)	579,000
Concentrate production (dry metric tons)	900,000

Our guidance reflects our expectations as of the date of this press release and is subject to change.

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About AMMAN

PT Amman Mineral Internasional Tbk (IDX: AMMN) is the largest producer of copper and gold listed on the Indonesian Stock Exchange. Through our subsidiary, PT Amman Mineral Nusa Tenggara ("AMNT"), we hold the concession for and operate the Batu Hijau mine, Indonesia's second-largest copper-gold mine. AMNT also processes ore into concentrate and engages in exploration activities at the Elang project. Our copper smelter and Precious Metal Refinery ("PMR") are managed by another subsidiary, PT Amman Mineral Industri ("AMIN"). With the smelter and refinery facilities now in operation, AMMAN has become a fully integrated mining-to-refining company, strategically located near key end markets in Asia. We are dedicated to leading with sustainable practices and creating a legacy of excellence for Indonesia.

Disclaimer

This press release and its information have been prepared by PT Amman Mineral Internasional Tbk. ("Company" or "AMMN") solely for information purposes only and does not constitute a recommendation regarding any securities of the Company. The information contained in this document should be considered in the context of the circumstances prevailing at the time and is subject to change without notice and will not be updated to reflect material developments that may occur after the date hereof. Certain statements in these materials constitute forward-looking statements and information with respect to the future financial condition, results of operations and certain plans and objects of management of the Company and the Group ("**Forward-Looking Statements**"). Such Forward-Looking Statements are made based on management's current expectations or beliefs as well as assumptions made by, and information currently available to, management. Neither the Company nor any of its advisers assumes any responsibility to update Forward-Looking Statements or to adapt them to future events or developments. This document is not financial, legal, tax, or other product advice.

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Additional Information

Expansion Projects

Smelter

The annual input capacity of our copper smelter and PMR facilities is 900,000 dry metric tons of concentrate, sourced from the Batu Hijau and future Elang mines. The copper smelter is designed to produce up to 220,000 tonnes of copper cathode per year and 830,000 tonnes of sulfuric acid per year. The PMR facility will process approximately 970 tonnes of anode slime per year from the smelter, yielding an estimated 579 kilo ounces of refined gold, 1.8 million ounces of refined silver, and 77 tonnes of selenium.

Power Expansion

At the same time, we are constructing a 450 MW CCPP along with supporting LNG facilities, reaffirming our commitment to reducing environmental impact. The commissioning of these facilities will occur in stages. We received the first LNG cargo from Pertamina in September 2025. The regasification plant is now operational. As of December 2025, CCPP Block 2 is undergoing hot commissioning and CCPP Block 1 continues to provide uninterrupted power to the smelter.

Processing Plant Expansion

We are also expanding our processing plant to increase its input capacity to 85 million tons per year, more than doubling our current capacity. This expansion will enable us to process ore from Batu Hijau's Phase 8 and the future Elang mine, addressing the growing demand for our products. The processing plant expansion is expected to be completed by Q3 2026. Commissioning to start with first ore into mills in July 2026.



Regulatory Updates

- In April 2025, the government introduced an unexpected increase in royalties, with rates varying based on global commodity prices. Below are the new royalty rates applicable to AMMAN:
 - Copper in the form of concentrate: 7% to 10%, compared to the previous rate of 4%.
 - Copper cathodes: 4% to 7%, compared to the previous rate of 2%.
 - Gold: 7% to 16%, compared to the previous rate, which ranged from 3.75% to 10%.
 - Silver: 5%, compared to the previous rate of 3.25%.
- On October 31, 2025, AMMAN obtained a concentrate export permit with a quota of 480,000 dmt, valid for six months.
- In December 2025, the government imposed an export duty for gold products ranging from 10% to 15%, depending on product form and prevailing gold prices. At gold prices of USD 3,200 per troy ounce and above, the applicable export duty rates are as follows:
 - Dore (lumps, ingots, cast bars, and other forms): 15%
 - Gold or gold alloys not forged, in granule form or other forms (excluding dore): 12.5%
 - Gold or gold alloys not forged, in lumps, ingots, and cast bars (excluding dore): 10%
 - Minted bars: 10%

Attachments

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Posisi Keuangan Konsolidasian
31 Desember 2025 dan 2024**
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Consolidated Statements of Financial Position
December 31, 2025 and 2024**
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	<u>Catatan/ Notes</u>	<u>2025</u>	<u>2024</u>	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	4	676,829	754,280	Cash and cash equivalents
Kas yang dibatasi penggunaannya				
- bagian lancar	5	269,444	70,384	Restricted cash - current portion
Piutang usaha	6	610,721	271,490	Trade receivables
Aset derivatif - bagian lancar	18	6,368	12,259	Derivative assets - current portion
Persediaan, bersih	7	510,794	472,313	Inventories, net
Stockpiles - bagian lancar	7	535,176	299,048	Stockpiles - current portion
Pajak penghasilan dibayar dimuka	8a	60,516	-	Prepaid income tax
Piutang pajak lainnya	8a	422,556	376,751	Other tax receivables
Biaya dibayar dimuka dan aset lancar lainnya				Prepayments and other current assets
- Pihak ketiga	13	<u>59,999</u>	<u>75,892</u>	Third parties -
Jumlah Aset Lancar		<u>3,152,403</u>	<u>2,332,417</u>	Total Current Assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Kas yang dibatasi penggunaannya				Restricted cash
- bagian tidak lancar	5	167,563	68,737	- non-current portion
Aset derivatif				Derivative assets
- bagian tidak lancar	18	4,645	4,916	- non-current portion
Stockpiles - bagian tidak lancar	7	991,717	876,456	Stockpiles - non-current portion
Piutang pajak penghasilan	8a	12,780	45,121	Income tax receivable
Aset pajak tangguhan, bersih	8d	836	-	Deferred tax assets, net
Aset tetap, bersih	9	5,634,565	4,502,201	Property, plant and equipment, net
Properti pertambangan, bersih	10	177,745	178,915	Mining properties, net
Biaya pengupasan lapisan tanah yang ditangguhkan, bersih	11	3,322,167	2,803,393	Deferred stripping costs, net
Investasi jangka panjang	12	262,448	249,184	Long term investments
Goodwill	14	47,712	47,712	Goodwill
Aset tidak lancar lainnya				Other non-current assets
- Pihak ketiga	13	90,019	6,388	Third parties -
- Pihak berelasi	13,28	<u>6,048</u>	<u>6,048</u>	Related parties -
Jumlah Aset Tidak Lancar		<u>10,718,245</u>	<u>8,789,071</u>	Total Non-Current Assets
JUMLAH ASET		<u>13,870,648</u>	<u>11,121,488</u>	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Posisi Keuangan Konsolidasian
31 Desember 2025 dan 2024**
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December 31, 2025 and 2024**
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	Catatan/ Notes	2025	2024	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Pinjaman bank jangka pendek	16	386,866	406,942	Short term bank loans
Utang usaha dan beban akrual				Trade payables and accrued expenses
- Pihak ketiga	15	584,913	608,112	Third parties -
- Pihak berelasi	15,28	1,688	1,732	Related party -
Utang pajak penghasilan	8b	356	10,498	Income tax payable
Utang pajak lainnya	8b	27,600	23,094	Other tax payables
Liabilitas reklamasi dan penutupan tambang - bagian lancar	19	22,620	20,883	Reclamation and closure liabilities - current portion
Liabilitas derivatif				Derivative liabilities
- bagian lancar	18	23,285	6,139	- current portion
Pinjaman bank jangka panjang				Long term bank loans
- bagian lancar	17	164,901	69,038	- current maturities
Liabilitas jangka pendek lainnya				Other current liabilities
- Pihak ketiga		187,500	-	Third party -
- Pihak berelasi	21,28	10,208	10,030	Related parties -
Jumlah Liabilitas Jangka Pendek		1,409,937	1,156,468	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON-CURRENT LIABILITIES
Pinjaman bank jangka panjang, bersih				Long term bank loans, net
- setelah dikurangi bagian lancar	17	5,880,598	3,809,496	- net of current maturities
Liabilitas reklamasi dan penutupan tambang - bagian tidak lancar	19	416,791	391,396	Reclamation and closure liabilities - non-current portion
Liabilitas imbalan kerja	20	8,810	7,027	Employee benefit liabilities
Liabilitas pajak tangguhan, bersih	8d	460,270	408,769	Deferred tax liabilities, net
Liabilitas derivatif				Derivative liabilities
- bagian tidak lancar	18	58,658	56,992	- non-current portion
Liabilitas jangka panjang lainnya				Other non-current liabilities
- Pihak ketiga		171,875	-	Third party -
- Pihak berelasi	21,28	32,597	42,940	Related parties -
Jumlah Liabilitas Jangka Panjang		7,029,599	4,716,620	Total Non-Current Liabilities
JUMLAH LIABILITAS		8,439,536	5,873,088	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Posisi Keuangan Konsolidasian
31 Desember 2025 dan 2024**
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Consolidated Statements of Financial Position
December 31, 2025 and 2024**
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	Catatan/ Notes	2025	2024	
EKUITAS				EQUITY
Modal saham - nilai nominal				<i>Capital stock - par value</i>
Rp 125 (nilai penuh) per saham				<i>IDR 125 (full amount) per share</i>
Modal dasar -				<i>Authorized -</i>
113.360.000.000 saham				<i>113,360,000,000 shares</i>
Modal ditempatkan dan disetor -				<i>Issued and paid-up -</i>
72.518.217.656 saham	22a	659,301	659,301	<i>72,518,217,656 shares</i>
Tambahan modal disetor	22a	1,720,040	1,720,040	<i>Additional paid-up capital</i>
Saham treasuri	22b	(48,429)	-	<i>Treasury stock</i>
Cadangan lainnya		(47,455)	(25,514)	<i>Other reserves</i>
Dampak dari transaksi ekuitas entitas anak		(270,223)	(270,223)	<i>Effect of equity transactions of a subsidiary</i>
Selisih kurs karena penjabaran laporan keuangan		(4,215)	(3,860)	<i>Foreign exchange adjustment on translation of financial statements</i>
Saldo laba				<i>Retained earnings</i>
Dicadangkan	22c	300	150	<i>Appropriated</i>
Belum dicadangkan		<u>3,328,777</u>	<u>3,079,948</u>	<i>Unappropriated</i>
Jumlah Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk		5,338,096	5,159,842	Total Equity Attributable to Owners of the Parent Entity
Kepentingan nonpengendali	23	<u>93,016</u>	<u>88,558</u>	<i>Non-controlling interests</i>
JUMLAH EKUITAS		<u>5,431,112</u>	<u>5,248,400</u>	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS		<u>13,870,648</u>	<u>11,121,488</u>	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Laba Rugi dan
Penghasilan Komprehensif Lain Konsolidasian
Untuk Tahun-tahun yang Berakhir
31 Desember 2025 dan 2024**

(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Consolidated Statements of Profit or Loss
and Other Comprehensive Income
For the Years Ended
December 31, 2025 and 2024**

(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	Catatan/ Notes	2025	2024	
PENJUALAN BERSIH	24	1,846,521	2,663,630	NET SALES
BEBAN POKOK PENJUALAN	25	<u>(1,010,898)</u>	<u>(1,318,596)</u>	COSTS APPLICABLE TO SALES
LABA KOTOR		<u>835,623</u>	<u>1,345,034</u>	GROSS PROFIT
BEBAN OPERASIONAL				OPERATING EXPENSES
Beban akresi	19	(25,447)	(18,578)	Accretion expenses
Beban eksplorasi		(19,458)	(21,002)	Exploration expenses
Beban pemasaran, umum dan administrasi	26	<u>(117,116)</u>	<u>(120,638)</u>	Marketing, general and administrative expenses
Jumlah Beban Operasional		<u>(162,021)</u>	<u>(160,218)</u>	Total Operating Expenses
LABA OPERASIONAL		<u>673,602</u>	<u>1,184,816</u>	OPERATING PROFIT
PENDAPATAN/(BEBAN) LAIN				OTHER INCOME/(EXPENSES)
Bagian laba dari entitas asosiasi dan ventura bersama	12	26,413	14,083	Share in profit of associate and joint ventures
Beban keuangan	16,17,21	(386,046)	(283,735)	Finance costs
Pendapatan lainnya, bersih		<u>33,351</u>	<u>9,503</u>	Other income, net
Jumlah Beban Lain, Bersih		<u>(326,282)</u>	<u>(260,149)</u>	Total Other Expenses, Net
LABA SEBELUM PAJAK		347,320	924,667	PROFIT BEFORE TAX
BEBAN PAJAK PENGHASILAN	8c	<u>(64,703)</u>	<u>(211,122)</u>	INCOME TAX EXPENSE
LABA TAHUN BERJALAN SEBELUM PENERIMAAN NEGARA BUKAN PAJAK		<u>282,617</u>	<u>713,545</u>	PROFIT FOR THE YEAR BEFORE NON-TAX GOVERNMENT REVENUE
Penerimaan negara bukan pajak	15	<u>(24,579)</u>	<u>(71,868)</u>	Non-tax government revenue
LABA TAHUN BERJALAN		<u>258,038</u>	<u>641,677</u>	PROFIT FOR THE YEAR

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Laba Rugi dan
Penghasilan Komprehensif Lain Konsolidasian
Untuk Tahun-tahun yang Berakhir
31 Desember 2025 dan 2024**
(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Consolidated Statements of Profit or Loss
and Other Comprehensive Income
For the Years Ended
December 31, 2025 and 2024**
(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	Catatan/ Notes	2025	2024	
(RUGI)/PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE (LOSS)/INCOME
Pos yang akan direklasifikasi ke laba rugi				<i>Items that will be reclassified subsequently to profit or loss</i>
Transaksi derivatif	18	(24,974)	(31,795)	<i>Derivative transactions</i>
Pajak sehubungan dengan transaksi derivatif	8d	5,494	6,995	<i>Related income tax on derivative transactions</i>
Bagian penyesuaian translasi dari entitas asosiasi	12	<u>(3,897)</u>	<u>1,168</u>	<i>Share in translation adjustment of associate</i>
		<u>(23,377)</u>	<u>(23,632)</u>	
Pos yang tidak akan direklasifikasi ke laba rugi				<i>Items that will not be reclassified subsequently to profit or loss</i>
Pengukuran kembali liabilitas imbalan kerja	20	(527)	(92)	<i>Remeasurement of defined employee benefit liabilities</i>
Pajak sehubungan dengan pengukuran kembali liabilitas imbalan kerja	8d,20	<u>116</u>	<u>20</u>	<i>Related income tax on remeasurement of defined employee benefit liabilities</i>
		<u>(411)</u>	<u>(72)</u>	
Jumlah Rugi Komprehensif Lain, Setelah Pajak		<u>(23,788)</u>	<u>(23,704)</u>	Total Other Comprehensive Loss, Net of Tax
JUMLAH PENGHASILAN KOMPREHENSIF TAHUN BERJALAN		<u>234,250</u>	<u>617,973</u>	TOTAL COMPREHENSIVE INCOME FOR THE YEAR
JUMLAH LABA TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL PROFIT FOR THE YEAR ATTRIBUTABLE TO:
Pemilik entitas induk		248,979	636,895	<i>Owners of the parent entity</i>
Keperentingan nonpengendali		<u>9,059</u>	<u>4,782</u>	<i>Non-controlling interests</i>
		<u>258,038</u>	<u>641,677</u>	
JUMLAH PENGHASILAN KOMPREHENSIF TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO:
Pemilik entitas induk		226,554	612,782	<i>Owners of the parent entity</i>
Keperentingan nonpengendali	23	<u>7,696</u>	<u>5,191</u>	<i>Non-controlling interests</i>
		<u>234,250</u>	<u>617,973</u>	
LABA PER SAHAM YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK (nilai penuh)	27	0.00344	0.00878	EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT ENTITY (full amount)

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT AMMAN MINERAL INTERNASIONAL TBK
DAN ENTITAS ANAK/AND ITS SUBSIDIARIES**

**Laporan Arus Kas Konsolidasian
Untuk Tahun-tahun yang Berakhir
31 Desember 2025 dan 2024**

(Disajikan dalam Ribuan Dolar Amerika Serikat,
Kecuali Dinyatakan Lain)

**Consolidated Statements of Cash Flows
For the Years Ended**

December 31, 2025 and 2024

(Expressed in Thousands of United States Dollars,
Unless Otherwise Stated)

	<u>Catatan/ Notes</u>	<u>2025</u>	<u>2024</u>	
ARUS KAS DARI				CASH FLOWS FROM
AKTIVITAS OPERASI				OPERATING ACTIVITIES
Penerimaan dari pelanggan	6,21,24,25	1,904,711	2,826,686	<i>Receipts from customers</i>
Pembayaran kepada pemasok		(1,473,355)	(1,552,944)	<i>Payments to suppliers</i>
Pembayaran royalti, pajak dan penerimaan negara bukan pajak		(512,227)	(821,841)	<i>Payments of royalties, taxes and non-tax government revenue</i>
Pembayaran beban keuangan	16,17,21	<u>(394,091)</u>	<u>(300,204)</u>	<i>Payments of finance costs</i>
Kas bersih (digunakan untuk)/ diperoleh dari aktivitas operasi		<u>(474,962)</u>	<u>151,697</u>	Net cash (used in)/provided by operating activities
ARUS KAS DARI				CASH FLOWS FROM
AKTIVITAS INVESTASI				INVESTING ACTIVITIES
Perolehan aset tetap	9,31	(1,316,848)	(1,674,956)	<i>Acquisitions of property, plant and equipment</i>
Pembelian surat berharga investasi	13	(90,487)	-	<i>Purchase of investment securities</i>
Uang muka perolehan aset tetap	13	(38,000)	(27,166)	<i>Advance for acquisition of property, plant and equipment</i>
Pembayaran untuk penambahan properti pertambangan	10	<u>(17,578)</u>	<u>(89,678)</u>	<i>Payments for addition of mining properties</i>
Kas digunakan untuk aktivitas investasi		<u>(1,462,913)</u>	<u>(1,791,800)</u>	Cash used in investing activities
ARUS KAS DARI				CASH FLOWS FROM
AKTIVITAS PENDANAAN				FINANCING ACTIVITIES
Penerimaan dari pinjaman bank jangka pendek	16	493,181	711,290	<i>Proceeds from short term bank loans</i>
Pembayaran untuk pinjaman bank jangka pendek	16	(507,627)	(502,018)	<i>Repayments of short term bank loans</i>
Penerimaan dari pinjaman bank jangka panjang	17	3,155,402	2,812,791	<i>Proceeds from long term bank loans</i>
Pembayaran untuk pinjaman bank jangka panjang	17	(914,228)	(1,926,784)	<i>Repayments of long term bank loans</i>
Pembelian saham treasury	22b	(48,429)	-	<i>Purchase of treasury stock</i>
Perubahan pada kas yang dibatasi penggunaannya	5	<u>(297,886)</u>	<u>69,138</u>	<i>Changes in restricted cash</i>
Kas bersih diperoleh dari aktivitas pendanaan		<u>1,880,413</u>	<u>1,164,417</u>	Net cash provided by financing activities
PENURUNAN BERSIH KAS DAN SETARA KAS		<u>(57,462)</u>	<u>(475,686)</u>	NET DECREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS PADA AWAL TAHUN		754,280	1,228,597	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR
Pengaruh perubahan kurs mata uang asing		<u>(19,989)</u>	<u>1,369</u>	<i>Effect of foreign exchange rate changes</i>
KAS DAN SETARA KAS PADA AKHIR TAHUN		<u>676,829</u>	<u>754,280</u>	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR

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