

PT AMMAN MINERAL INTERNASIONAL TBK (AMMN)

Company Profile

September 2026

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World-Class Fully Integrated Copper-Gold Producer

AMMAN operates one of the largest copper-gold mining integrated facilities in the world, Batu Hijau, and is developing Elang, one of the world's largest undeveloped orebodies



Benete Port



Processing Plant



Smelting and Refining



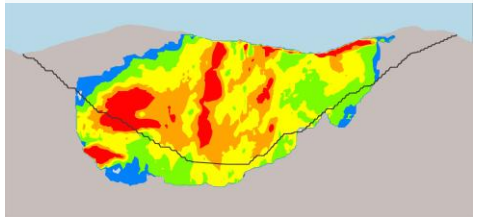
Power Complex



Batu Hijau Mine



Elang Mine

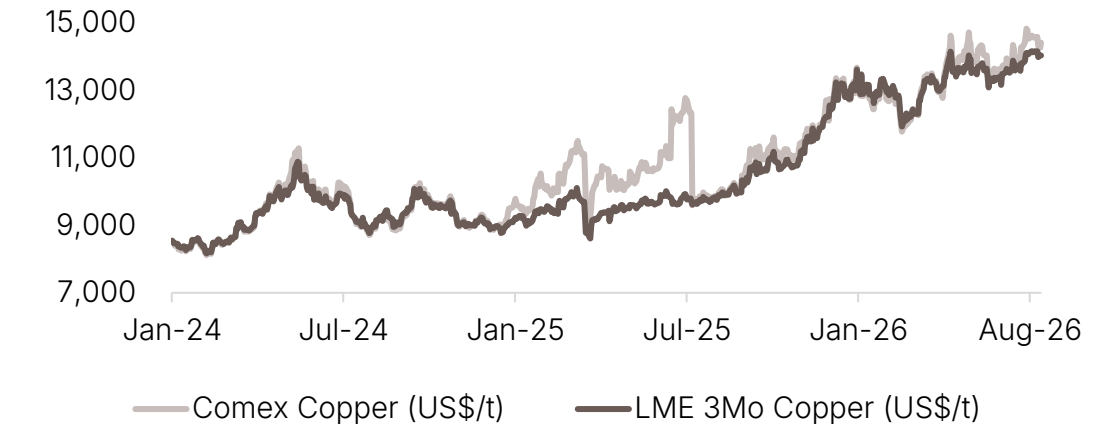


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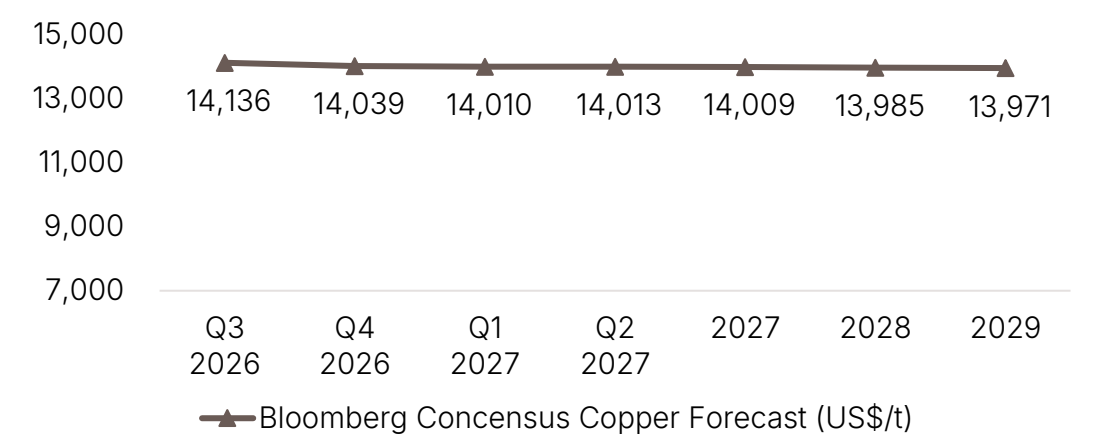
Copper Market Fundamentals and Gold Trends

Strong copper fundamentals and growing demand from AI and energy transition infrastructure construction

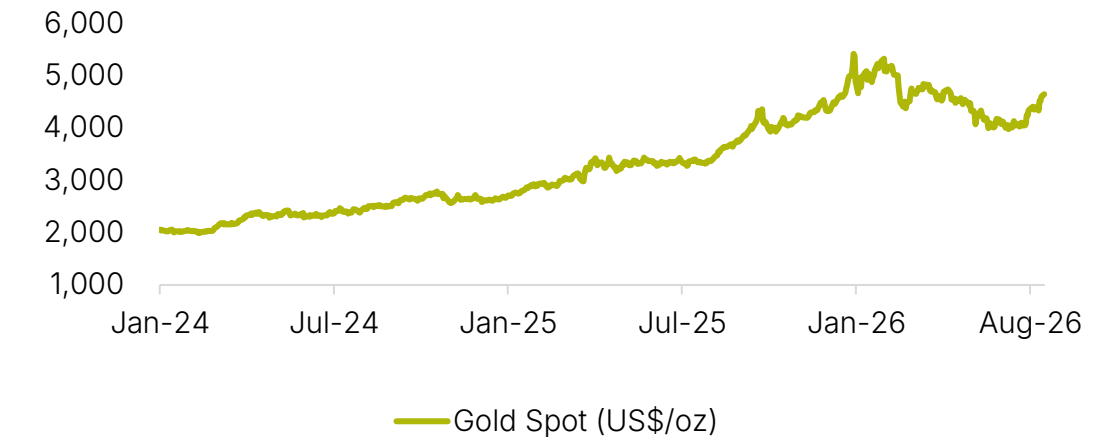
Historical Copper Prices



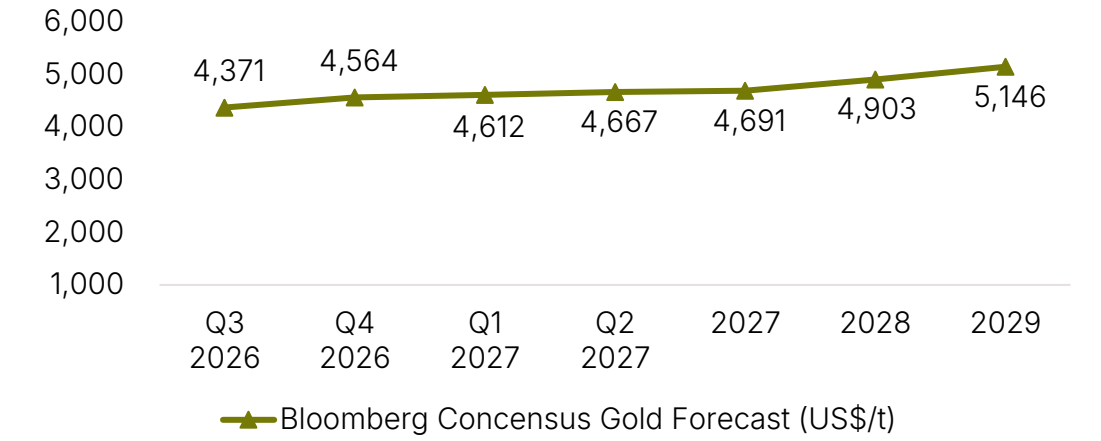
Forward Copper Prices



Historical Gold Prices



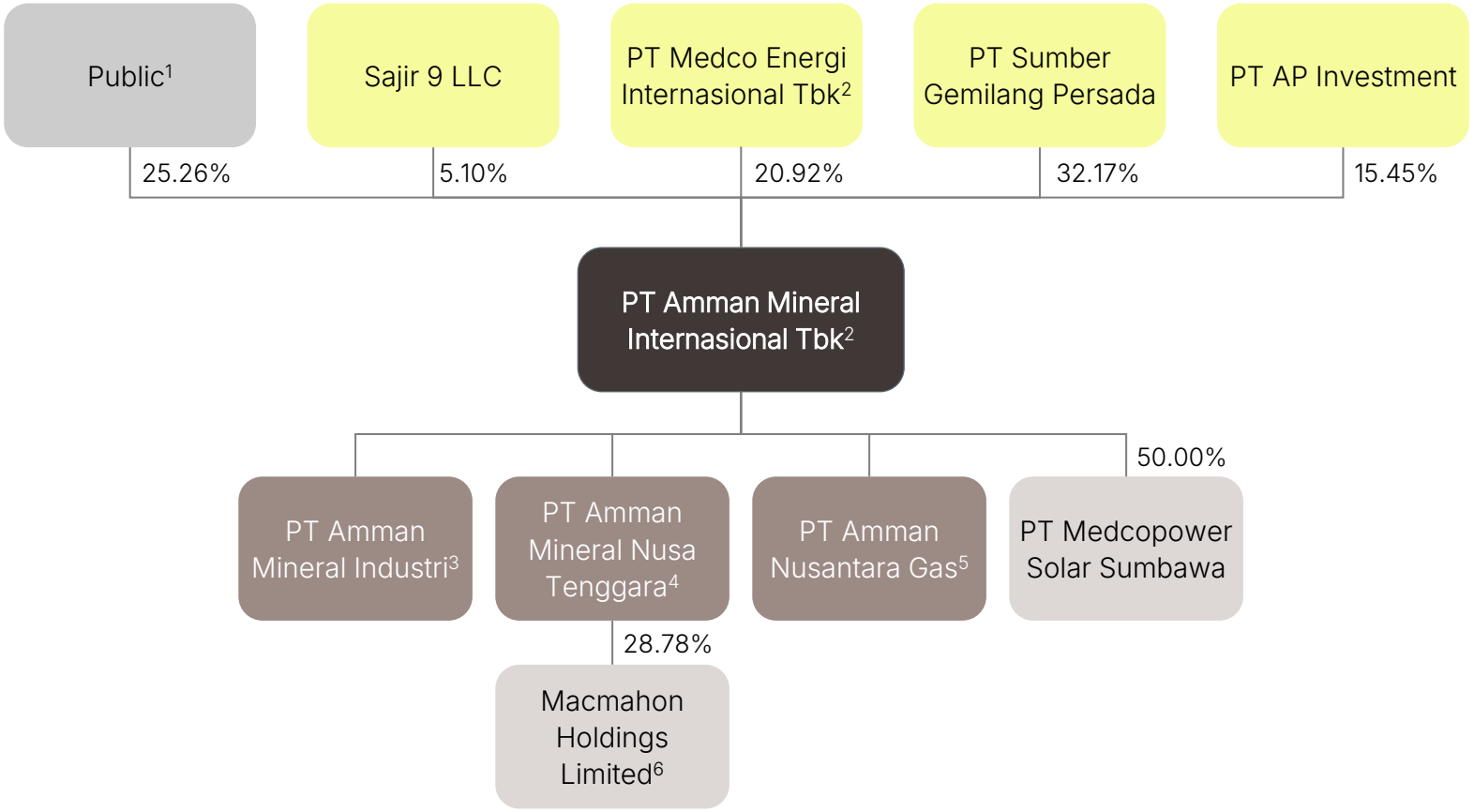
Forward Gold Prices



Source: Bloomberg as of 21 August 2026

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Corporate Structure and Management





Agus Projosasmito
President commissioner and controlling shareholder



Arief Sidarto
President Director



Anthony Matthias
Finance Director



Dr. Naveen Chandra Lal
Commercial Director



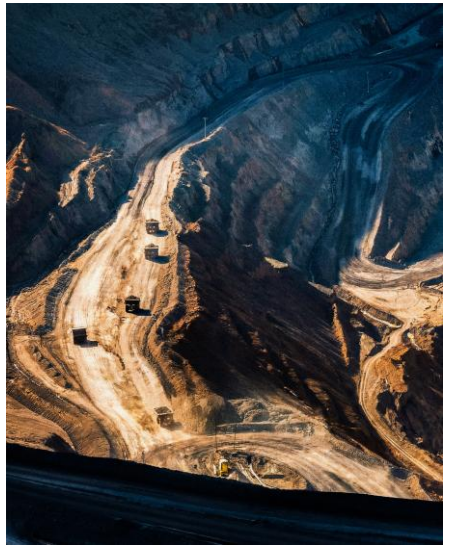
Aditya Sasmito
Director of Human Capital and General Affairs

Note: 1. Based on IDX data; 2. Listed on IDX; 3. Owns and operates the smelter; 4. Holds the IUPK for Batu Hijau and Elang; 5. Owns LNG terminal and regasification facilities; 6. Listed on ASX, PT Amman Mineral Nusa Tenggara is the largest single shareholder;

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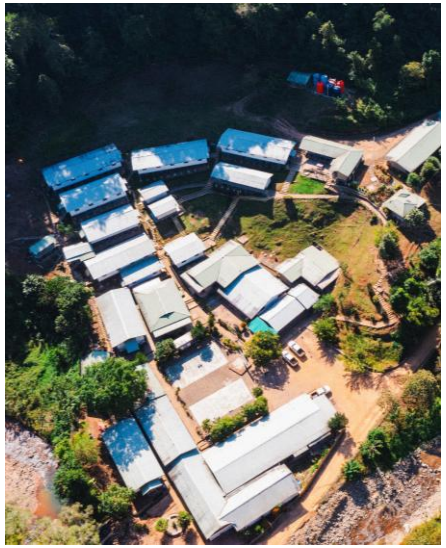
Integrated Operations

Infrastructure in place, positioned for growth



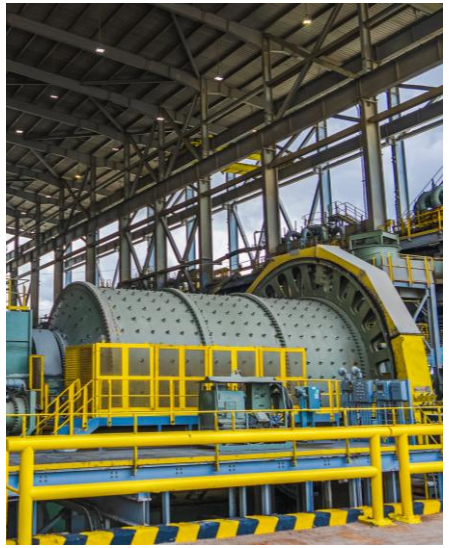
Batu Hijau Mine

Indonesia's second-largest copper-gold mine and the cornerstone of a fully integrated mining-to-metals platform



Elang Mine

A Super Giant deposit, enabling continued production through 2060+ via existing integrated infrastructure



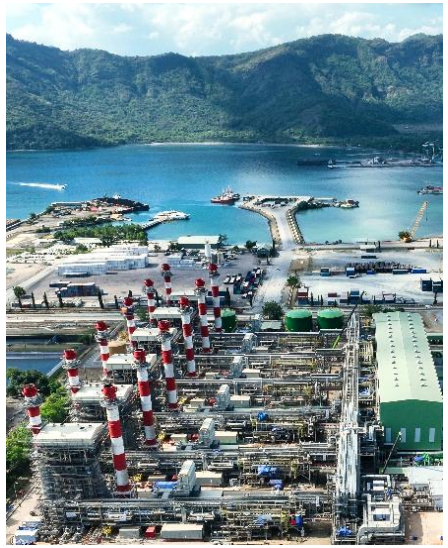
Processing Plant

Ore processing plant expanded in 2026 to 85 million tonnes per annum input capacity



Smelting and Refining

The smelter and precious metal refinery were fully commissioned in 2026



Power Complex

Diversified power platform underpinning operations sized for growth

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Batu Hijau Mine

Batu Hijau reserves and resources as of 31 December 2024[1]

	Total (Mt)	Grades		Contained	
		Cu (%)	Au (g/t)	Cu (Blb)	Au (Moz)
Stockpiles	254	0.32	0.11	1.78	0.92
Phase 7 reserves	9	0.62	0.97	0.13	0.29
Phase 8 reserves	442	0.38	0.36	3.70	5.11
Total reserves	**705**	**0.36**	**0.28**	**5.61**	**6.32**
Total resources[2]	**2,052**	**0.24**	**0.10**	**10.85**	**6.70**



- Batu Hijau is the second largest copper and gold mine in Indonesia
- One of the largest copper equivalent reserves bases globally when combined with Elang
- New JORC expected Q3 2026 extending mine life to 2031/2032 with stockpile processing until 2034/2035
- Proximity to key Asian demand centres, China, Japan, and South Korea, supports efficient market access

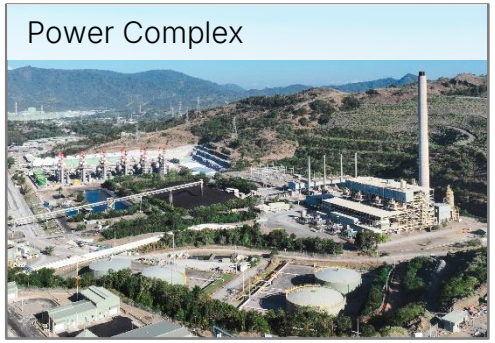
Note: 1. Classified and reported in accordance with the JORC Code; 2. Resources exclude reserves

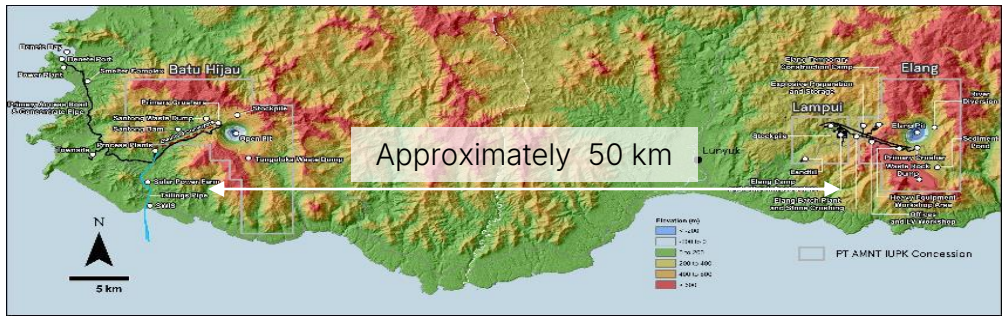
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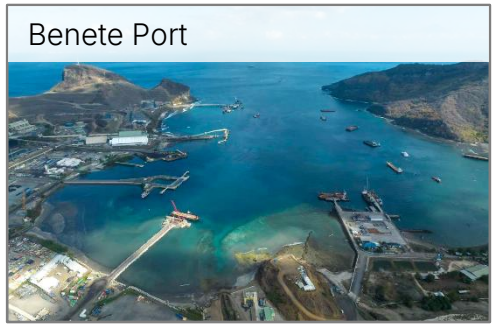
Elang “Super Giant” Project On Track

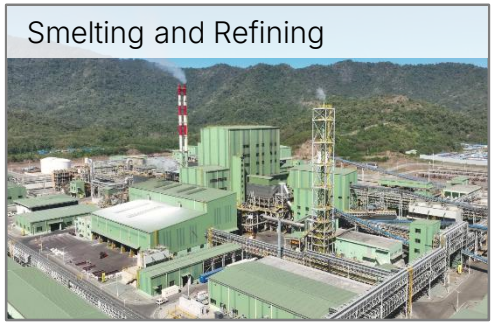
Elang Q3 2027 Final Investment Decision (FID)











Elang reserves and resources as of 31 December 2024[1]

	Total (Mt)	Grades		Contained	
		Cu (%)	Au (g/t)	Cu (Blb)	Au (Moz)
Total reserves	2,526	0.32	0.33	17.78	26.44
Total resources[2]	1,294	0.26	0.21	7.35	8.66

- Elang Final Investment Decision Q3 2027
  - Mine planning in progress
  - Pre-development JORC expected Q3 2026
- Elang first ore 2032/2033 using Batu Hijau’s integrated facilities
- Elang will utilize existing smelter, processing plants, power facilities, and Benete Port
- Elang ore will be transported via a new overland conveyor (“**OLC**”)
- OLC corridor identified, permitting, and preliminary engineering contracting in progress

Note: 1. Classified and reported in accordance with the JORC Code; 2. Resources exclude reserves

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Processing Plant

Ore processing plant expanded to ~85 MTPA input capacity in 2026

Processing plant complex



Process flow

The mined ore is crushed and transported to the processing plant.

SAG and Ball Mill → Flotation tank → Copper concentrate





The process is based on physical separation—using crushing, grinding, and flotation with no toxic chemicals involved.

AIDA (Artificial Intelligence Digital Advisory) has improved ore recovery by 2-3%.

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Smelting and Refining

Copper cathode and refined gold meet LME[1] and LBMA[2] quality standards

KEY FEATURES OF THE SMELTER	
Annual smelter blended feed:	Annual smelter design capacity:
900,000 tonnes	**220,000 tonnes** of copper cathode with 99.99% purity
	830,000 tonnes of sulfuric acid with 98.50% purity

KEY FEATURES OF THE PRECIOUS METAL REFINERY ("PMR")	
Annual PMR feed:	Annual PMR design capacity:
970 tonnes of anode slime from the smelter	**579 kilo ounces** of refined gold with 99.99% purity
	1.8 million ounces of refined silver with 99.95% purity
	77 tonnes of selenium with ~95.00% purity

Copper Cathode



Refined Gold



Refined Silver



Smelter and PMR Complex

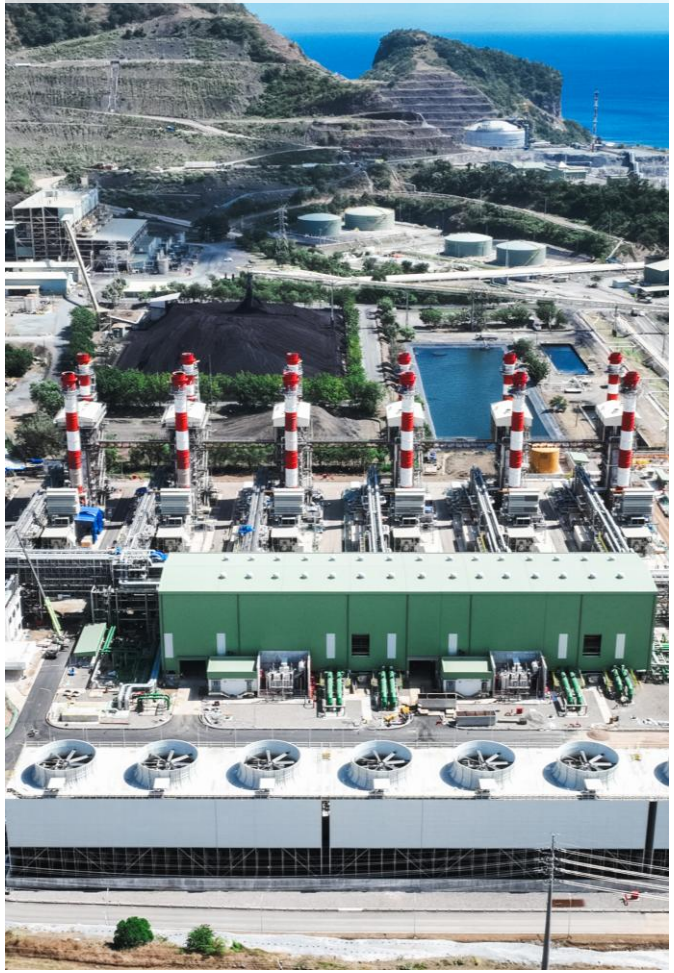


Note: 1. London Metal Exchange, LME brand application for copper cathode is approved and in process to be registered and certified; 2. London Bullion Market Association

Diversified Power Platform

Power mix: 450 MW CCPP & LNG, 26.8 MWp solar photovoltaic (“PV”), 112 MW coal-fired & 45 MW diesel

CCPP Complex



LNG Terminal



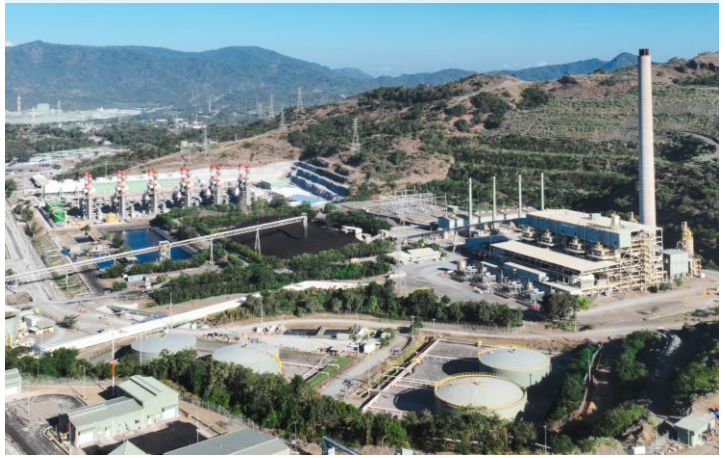
Solar PV Plant



Diesel Generator Back Up



Coal-fired Power Plant



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Commitment to Sustainability

Our ESG framework is a commitment to responsible mining and long-term stakeholder value creation

Our ESG framework

Upholding ethics

- Promoting corporate governance, compliance and transparency
- Managing enterprise risks
- Responsible supply chain management
- Engaging our stakeholders

Advancing people

- Supporting local communities
- Empowering our workforce
- Upholding human rights
- Ensuring a safe work environment

Preserving environment

- Responsible tailings management
- Safeguarding biodiversity
- Protecting air quality
- Managing GHG emissions

Managing resources

- Promoting energy efficiency
- Preserving water resources
- Managing waste
- Ensuring responsible mine closure

THE COPPER MARK

The Copper Mark Award for its Batu Hijau mine (AMNT) in 2025

MSCI ESG RATINGS BBB

CCC B BB BBB A AA AAA

MSCI ESG rating: BBB (July 2026)

Green PROPER (beyond compliance) by Ministry of Environmental and Forestry in 2025

ISO

ISO 9001:2015
ISO 14001:2015
ISO 45001:2018
ISO 41001:2018

ASEAN MINERAL AWARDS

ASEAN's best practices in Processing by ASEAN Mineral Award, 2025

Sustainability Report 2025 Highlights

Tailing and waste management

- Deep sea tailing disposal below 4,000 meters
- Tailings management: **ISO 14001, IFC, Copper Mark, and GISTM aligned**
- **Zero material findings** in tailings placement, supported by rigorous monitoring and global best practices

Social responsibility

- **US$5.6mn** invested across **547** community projects
- **8,791** local participants; **12%** female workforce
- Human rights assessment completed across Batu Hijau operations and communities

Reduction in carbon emissions

- **26.8 MWp solar farm** supporting decarbonization
- **34,794 tCO_2-e** emissions avoided through solar PV utilization
- 450 MW combined-cycle power plant and LNG facilities enabling a cleaner energy mix

Land reclamation

- Reclaimed **93 ha** in 2025, highest annual achievement since 1997
- **860 ha** cumulative reclaimed area by year-end 2025

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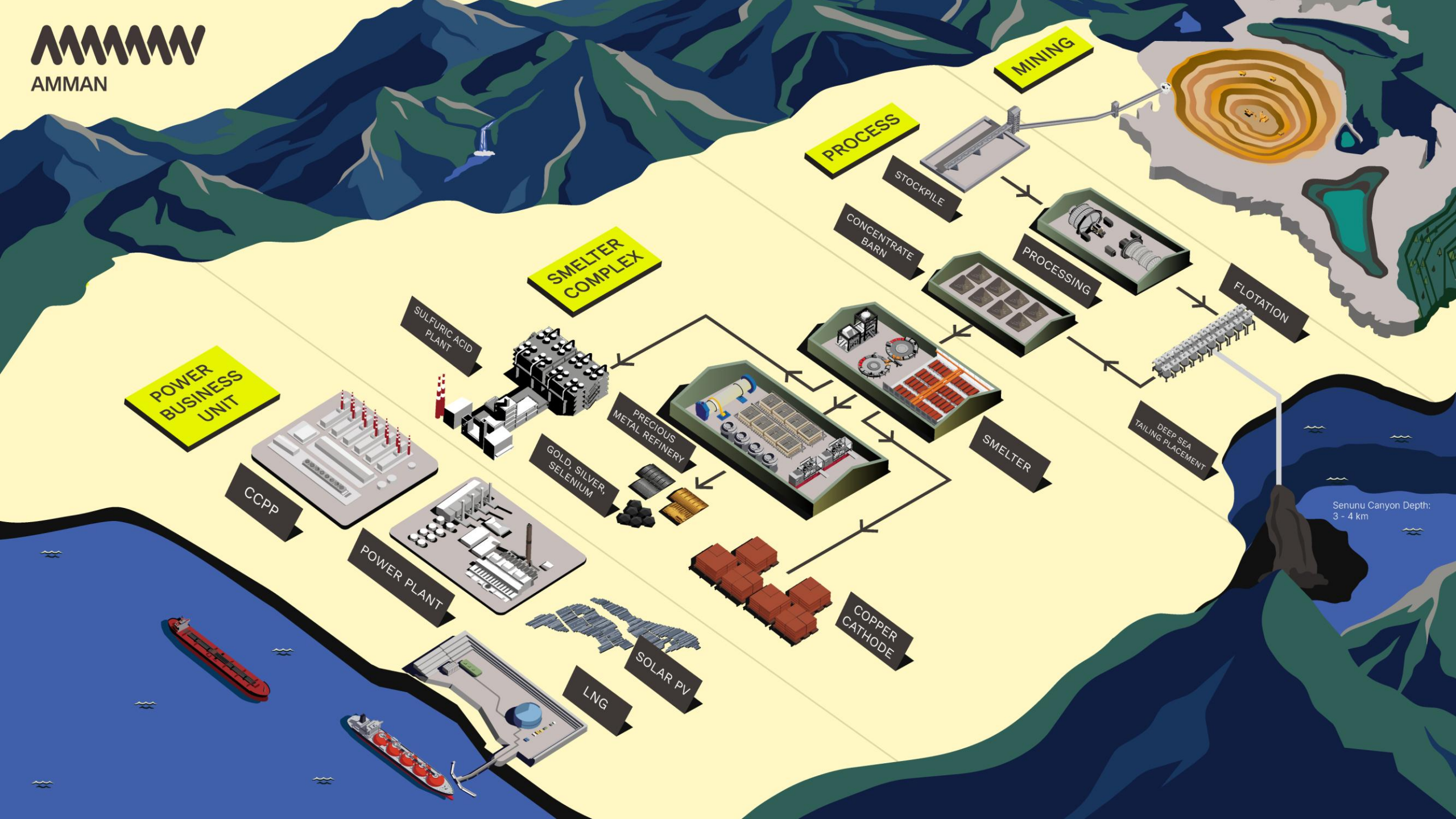
What to Expect in 2H 2026

- Building credibility, transparency and deliver on 2026 guidance
- Focus on cost control as operations expand
- Continuing debt repayment and leverage improvement
- Smelter consistent operating performance – new performance records set in July – August
- Major Project close out – LNG tank and ramping up new mill
- Preparing for Elang 2027 FID

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Thank you


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MINING
PROCESS
STOCKPILE
CONCENTRATE BARN
PROCESSING
FLOTATION
DEEP SEA TAILING PLACEMENT
SMELTER COMPLEX
SULFURIC ACID PLANT
PRECIOUS METAL REFINERY
GOLD, SILVER, SELENIUM
SMELTER
COPPER CATHODE
POWER BUSINESS UNIT
CCPP
POWER PLANT
SOLAR PV
LNG
Senunu Canyon Depth:
3 - 4 km



Financial Highlights

Production and sales data[1]

	Units	Q1 2026	Q1 2025	% Change
Mining and processing				
Concentrate				
Production	dmt	167,792	79,741	110%
Sales	dmt	30,013	-	nm
Copper (in concentrate)				
Production	Mlbs	101	37	173%
Sales	Mlbs	19	-	nm
Selling price (gross)[2]	US$/lb	5.87	-	nm
Gold (in concentrate)				
Production	oz	136,115	32,340	321%
Sales	oz	30,505	-	nm
Selling price (gross)[2]	US$/oz	4,858	-	nm
Smelting and refining				
Copper cathode				
Production	tonnes	27,670	635	nm
Sales	tonnes	28,764	-	nm
Selling price (net)[3]	US$/t	13,596	-	nm
Refined gold				
Production	oz	66,209	-	nm
Sales	oz	16,043	-	nm
Selling price (net)[3]	US$/oz	5,139	-	nm

Financial results

	Units	Q1 2026	Q1 2025	% Change
Net sales	US$m	808	2	nm
EBITDA	US$m	508	(42)	nm
Net income/(loss)[4]	US$m	163	(138)	nm
Capex	US$m	114	360	(68%)
Balance Sheet items		**Mar-26**	**Dec-25**	**% Change**
Cash and cash equivalent	US$m	815	677	20%
Assets	US$m	14,010	13,871	1%
Total debt	US$m	6,476	6,432	1%
Net debt	US$m	5,662	5,756	(2%)
Equity	US$m	5,581	5,431	3%

Effective 2025, in accordance with government regulation, the Company is no longer permitted to sell concentrate and must sell only finished metal products, such as copper cathodes and refined gold. However, we obtained a temporary concentrate export permit on 31 October 2025 until 30 April 2026.

Note:
1. Nm means not meaningful; 2. Exclude treatment and refining charges and mark-to-market price adjustments from previous shipments; 3. Net of mark-to-market price adjustments from previous shipments; 4. Includes IUPK PNBP, a non-tax government revenue for special mining business license